

DETAILS OF ESTIMATES FOR THE

PERMANENT APPROPRIATIONS.—DEBT SERVICES—ADMINISTRATION AND MANAGEMENT.

Authorizing Act.	1943-44.			1942-43.	
	Amount.	Recoverable.	Net Estimate.	Estimated.	Expended.
<i>New Zealand Loans Act, 1932 (Section 62)</i> — Stamp duty on transfers of New Zealand Consolidated Stock ..	£ 8,000	£ ..	£ 8,000	£ 8,000	£ 4,177
<i>New Zealand Loans Act, 1932 (Section 61)</i> — Charges and expenses of raising, paying off, or renewing securities to be charged to or paid out of Ordinary Revenue Account of Consolidated Fund	80,000	..	80,000	80,000	71,885
<i>New Zealand Loans Act, 1932</i> — Charges and expenses of management of New Zealand Government Securities	70,000	..	70,000	76,000	60,817
TOTALS	158,000	..	158,000	164,000	136,879

PERMANENT APPROPRIATIONS.—DEBT SERVICES—PAYMENTS ON GUARANTEED LOANS.

Authorizing Act.	1943-44.			1942-43.	
	Amount.	Recoverable.	Net Estimate.	Estimated.	Expended.
<i>Land Settlement Finance Act, 1909 (Section 13)</i> — Deficiencies in principal or interest due on debentures guaranteed by the Government	£ ..	£ 600	£ Cr. 600	£ Cr. 600	£ Cr. 997
<i>Local Bodies' Loans Amendment Act, 1908 (Section 10)</i> — Sinking funds of guaranteed loans payable to Public Trustee ..	600	..	600	600	644
TOTALS	600	600	..	..	Cr. 353

ANALYSIS OF PERMANENT CHARGES.—DEBT SERVICES.

	1943-44.			1942-43.	
	Gross.	Recoveries from respective Accounts.	Net Charge to Consolidated Fund.	Estimated.	Expended.
INTEREST— NET INTEREST (chargeable to Consolidated Fund) ..	£ 16,256,386	£ 3,245,180	£ 13,011,206	£ 9,641,028	£ (a) 9,676,998
AMORTIZATION,— NET AMORTIZATION CHARGE (chargeable to Consolidated Fund)	3,020,859	..	3,020,859	2,587,375	2,582,042
ADMINISTRATION AND MANAGEMENT	158,000	..	158,000	164,000	136,879
PAYMENTS ON GUARANTEED LOANS	600	600	..	..	Cr. 353
GRAND TOTAL—DEBT SERVICES ..	19,435,845	3,245,780	16,190,065	12,392,403	12,395,566

(a) For comparative purposes, exchange amounting to £1,305,000 paid on interest on London debt should be added to this figure.