

TRADING BANKS

The position of the trading banks as shown by the main items in their monthly returns has been as follows :—

Assets
(£(N.Z.)000.)

Last Monday in Month.				Deposits at Reserve Bank.	Reserve Bank Notes.	Total Cash in New Zealand.	Net Overseas Assets.	Government Securities.	Advances and Discounts.
1942.									
March	..	..	..	16,218	3,955	20,938	12,533	23,733	49,629
April	..	..	..	20,274	3,892	24,896	13,150	23,848	47,444
May	..	..	..	20,404	3,953	25,053	13,657	25,877	44,423
June	..	..	..	16,666	4,060	21,378	12,597	27,242	44,321
July	..	..	..	19,059	4,048	23,729	13,448	27,243	42,671
August	..	..	..	20,931	3,824	25,383	13,822	27,852	42,149
September	..	..	..	21,410	4,216	26,275	13,818	30,049	42,403
October	..	..	..	21,050	4,036	25,651	14,143	30,254	43,570
November	..	..	..	18,730	4,298	23,619	13,596	30,301	44,575
December	..	..	..	18,431	3,766	22,633	14,007	34,317	43,983
1943.									
January	..	..	..	22,692	5,054	28,362	13,741	35,317	43,089
February	..	..	..	25,822	4,845	31,281	15,313	36,330	41,271
March	..	..	..	19,682	4,172	24,446	14,852	36,166	44,931

Liabilities in New Zealand
(£(N.Z.)000.)

Last Monday in Month.				Demand Liabilities.	Time Liabilities.	Total Demand and Time Liabilities.
1942.						
March	..	..	..	61,525	28,420	89,945
April	..	..	..	62,529	28,632	91,161
May	..	..	..	63,815	28,309	92,124
June	..	..	..	60,382	28,083	88,464
July	..	..	..	62,383	27,971	90,354
August	..	..	..	63,848	28,638	92,486
September	..	..	..	65,781	28,788	94,569
October	..	..	..	66,017	28,832	94,850
November	..	..	..	65,587	28,799	94,386
December	..	..	..	70,919	28,769	99,688
1943.						
January	..	..	..	74,663	28,398	103,061
February	..	..	..	79,030	28,528	107,558
March	..	..	..	77,139	28,559	105,698

On the assets side of the balance-sheet the movement during the past year in deposits at the Reserve Bank showed relatively slight fluctuations during 1942; but a fall of over £6,000,000 from £25,822,000 to £19,682,000 occurred between February and March, 1943. The trading banks' holdings of Reserve Bank notes, too, showed little change throughout the year, there being a net increase of £217,000 over the figure of £3,955,000 for March, 1942.

The total holdings of cash in New Zealand, comprising deposits at the Reserve Bank, holdings of Reserve Bank notes, and gold and coin, amounted to £24,446,000 at March, 1943, as compared with the figure of £20,938,000 for March, 1942.

Net overseas assets showed a general rising tendency, the figure for March, 1943, of £14,852,000 showing a net increase of £2,319,000 for the year.

The holdings of Government securities showed a consistent rise throughout the year. This item, which stood at £36,166,000 at the end of March, 1943, showed the greatest relative percentage increase for the year (52·4 per cent.) over the corresponding March, 1942, figure of £23,733,000.