

NEW ZEALAND STATE COAL-MINES—*continued*

GENERAL PROFIT AND LOSS ACCOUNT

<i>Dr.</i>		<i>Cr.</i>	
Net Loss, 1942-43—	£	Net profit, 1942-43—	£
Dobson Colliery	456	Liverpool Colliery	4,968
Blackball Colliery	19,497	James Colliery	6,215
	19,953	Strongman Colliery	3,516
Runanga Water-supply Scheme	1,000	Mangapehi Colliery	3,968
Interest on loans	12,573	MacDonald Colliery	4,653
Balance: Net profit for year carried down	4,079	Wellington Depot	7,519
		Christchurch Depot	2,334
		Wanganui Depot	17
			33,190
		Net recoveries—	
		Seddonville Colliery	27
		Royalties	4,088
			4,115
		Net revenue from hire of plant, buildings, &c.	300
	£37,605		£37,605

PROFIT AND LOSS APPROPRIATION ACCOUNT

<i>Dr.</i>		<i>Cr.</i>	
Taxation reserve for income and other taxes	£ 7,107	Net profit for year 1942-43	£ 4,079
Sinking Fund Account for redemption loan capital	14,324	Transfer from General Reserve	17,352
	£21,431		£21,431

BALANCE-SHEET AS AT 31ST MARCH, 1943

<i>Liabilities</i>		<i>Assets</i>	
Loan capital: Securities at 4 per cent.	£ 536,967	Collieries—	£
Accrued interest on loan capital	1,809	Development and Property Accounts	261,483
Sundry creditors—	£	Machinery, plant, ropes, and rolling-stock	157,279
South Island collieries	68,204	Electrical plant	1,101
North Island collieries	18,300	Buildings at mines	67,889
Christchurch Depot	3,738	Cottages at mines	90,718
Wellington Depot	14,655	Plantation at mines	631
	104,897	Coal stocks (bins, wharf, and afloat)	7,501
Deposits on contracts	1,640	Stores on hand	87,581
Excess receipts over expenditure: Wallsend Colliery	2,088		674,183
Sinking Fund	14,324	Less provisionally written off	90
Reserves—			674,093
General Reserve	233,650	Prospecting on State coal reserve	6,001
Accident Insurance Reserve	25,412	Plant, equipment, &c., on hire	1,956
Bad Debts Reserve	2,025	Less provisionally written off	10
Taxation Reserve	7,013		1,946
	268,100	Depots—	
		Property Accounts	13,361
		Stocks and stores on hand	10,100
			23,461
		Less provisionally written off	2,106
			21,355
		Sinking Fund investments	14,324
		Housing advances to workmen	54,215
		Interest accrued and due	462
			54,677
		Miscellaneous advances	6,175
		Sundry debtors—	
		South Island collieries	39,845
		North Island collieries	3,314
		MacDonald Colliery	1,366
		Wellington Depot	64,761
		Christchurch Depot	10,952
			120,238
		Less provisionally written off	68
			120,170
		Cash in Receiver-General's Deposit Account	1,640
		Cash in Public Account	29,444
	£929,825		£929,825

State Coal-mines Office, Wellington C. 1,
M. L. THOMAS, Accountant.

P. C. WEBB, Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.