

STATEMENT No. 2

INCOME AND EXPENDITURE OF THE WHOLE UNDERTAKING FOR THE YEAR ENDED 31ST MARCH, 1943

		Year 1942-43.		Year 1941-42.	
	Statement No.	Year 1942-43.		Year 1941-42.	
		Gross Revenue.	Expenditure.	Gross Revenue.	Expenditure.
		£	£	£	£
Railway operation ..	3	12,415,080	10,019,639	10,383,880	8,902,592
Lake Wakatipu steamers ..	9A	8,892	13,384	7,153	11,351
Refreshment service ..	9A	363,509	318,462	231,043	228,277
Bookstall service ..	9A	184,866	178,427	140,864	132,160
Advertising service ..	9A	27,637	25,679	27,742	24,914
Dwellings ..	9A	153,610	212,822	147,389	220,404
Buildings occupied by refreshment service, book-stall proprietors, &c. ..	9A	43,271	27,055	38,533	27,913
Road motor services ..	9A	554,979	506,925	551,153	508,423
Miscellaneous revenue ..	..	377,149	..	390,581	..
		14,128,993	11,302,413	11,938,328	10,056,034
Total net revenue to Net Revenue Account..	..	..	..	..	..
		..	..	..	1,882,304

NET REVENUE ACCOUNT

		1941-42.		1942-43.		1941-42.	
Dr.		1941-42.		1942-43.		1941-42.	
		£	£	£	£	£	£
Interest charges ..	..	2,756,146	..	2,826,580	..	1,882,304	873,842
Balance carried down ..	..	..	..	..	..	..	..
		2,756,146	..	2,826,580	..	2,826,580	2,756,146
		Net earnings before charging interest on capital ..		2,826,580		1,882,304	
		Reduction on account of interest charges, vide section 14, Finance Act, 1930 (No. 2)		..		873,842	
		Balance brought down ..		..		203,867	