

STATEMENT No. 12

STATEMENT OF CASH RECEIPTS AND PAYMENTS—WORKING RAILWAYS ACCOUNT

<i>Receipts</i>		£	<i>Payments</i>		£
Balance brought forward	..	301,796	Wages and vouchers—		
Revenue receipts	..	14,684,474	Working Railways	..	12,142,023
“Credits-in-aid” (Working Railways) ..	..	1,859,531	Railways improvements and additions to		
“Credits-in-aid” (railway improvements and			open lines	..	36,314
additions to open lines)	..	35,960	Refunds to Harbour Boards, shipping com-		
Contributions to Sick Benefit Fund	..	34,696	panies, and other carriers	..	520,595
Interest on investments	..	17,906	Interest on capital (year 1941–42)	..	62,304
Investments realized	..	16,000	Interest on capital (year 1942–43)	..	2,500,000
			Investments purchased	..	250,713
			Balance as per General Balance-sheet ..	..	1,438,414
		<u>£16,950,363</u>			<u>£16,950,363</u>

Reconciliation Statement

	£	s.	d.
Credit balance in Working Railways Account as per Treasury figures ..	1,372,574	9	10
Add imprests outstanding	65,772	13	1
Cash in transit, &c.	66	6	5
Credit balance as per above statement	£1,438,413	9	4

STATEMENT No. 13

RENEWALS, DEPRECIATION, AND EQUALIZATION RESERVE ACCOUNTS

	Credit Balance at 31st March, 1942.	Contributions Year ending 31st March, 1943.	Expenditure Year ending 31st March, 1943.	Credit Balance at 31st March, 1943.
	£	£	£	£
General Reserve Account	1,144,553	..	..	1,144,553
Insurance Reserve Account	91,435	8,463	15,176	84,722
Workers' Compensation Reserve Account ..	59,599	59,831	61,731	57,699
Slips, Floods, and Accidents Equalization Reserve Account	26,104	19,521	..	45,625
Betterments Reserve Account: Refreshment Branch	5,966	13,000	334	18,632
Renewals Reserve Accounts	687,661	443,723	186,297	945,087
Depreciation Reserve Account	1,433,952	1,015,062	482,401	1,966,613
Totals	3,449,270	1,559,600	745,939	4,262,931

STATEMENT No. 14

EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1943; NET REVENUE AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE

Section of Railway.	Opened Lines.			Net Revenue.	Rate of Interest earned.
	Lines and Works.	Rolling- Stock.	Total.		
	£	£	£	£	£ s. d.
North Island Main Line and Branches ..	37,352,211	6,693,250	44,045,461	1,855,132	4 7 2
South Island Main Line and Branches ..	16,944,483	3,578,532	20,523,015	542,106	2 12 11
Nelson	497,242	9,383	506,625	—8,046	..
Picton	1,100,062	14,799	1,114,861	6,229	0 13 11
	55,893,998	10,295,964	66,189,962	2,395,421	3 14 4
Lake Wakatipu steamer service	20,396	..	20,396	—4,492	..
Subsidiary services, &c.	2,464,809	..	2,464,809	435,651	..
<i>In suspense—</i>					
Surveys, North Island	..	..	..	..	..
Surveys, South Island	..	..	..	..	..
General	9,896	..	9,896	..	..
P.W.D. stock of permanent-way	..	..	..	..	..
	58,389,099	10,295,964	68,685,063	2,826,580	4 6 1
Total cost of opened lines at 31st March, 1943 ..	..	..	£68,685,063	..	..

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greyhound and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. The rate of interest earned has been computed on the average capital.