

STATEMENT OF ACCOUNTS

Revenue Account for the Year ended 31st March, 1943

<i>Expenditure</i>	£	<i>Income</i>	£
Retiring-allowances to members	513,798	Members' contributions	225,414
Allowances to widows and children	43,213	Members' contributions on account of casual service	751
Refund of total contributions	29,752	Fines	343
Refund of contributions in excess of allowances drawn by deceased beneficiaries	780	Subsidies—	
Transfers to other funds	596	Consolidated Fund	90,440
War damage insurance	296	Working Railways	170,000
Earthquake insurance	18	Increased allowances to annuitants as provided for by Statutes Amendment Act, 1936	3,077
Administration charges—		Working Railways on account of increased allowances to widows and children	18,688
Travelling-expenses of Board members	55	New Zealand Railway Officers' Institute	13
Public Trust commission	1,178	New Zealand Railway Tradesmen's Association	17
Audit fee	50	New Zealand Engine-drivers, Firemen, and Cleaners' Association	23
Salaries	1,499	Annalagated Society of Railway Servants	8
Postages	392	Interest—	£
Printing and stationery	156	Investments	49,788
		Treasury Department	9,676
			59,464
		Commission on Government Life Insurance collections	53
		Balance carried down, being excess of expenditure over income for the year	23,492
	<u>£591,783</u>		<u>£591,783</u>
	£		£
Balance brought down	23,492	Accumulated funds brought forward on 1st April	1,187,537
Balance, accumulated funds as at 31st March	1,164,045		
	<u>£1,187,537</u>		<u>£1,187,537</u>

Balance-sheet as at 31st March, 1943

<i>Liabilities</i>	£	<i>Assets</i>	£	£
Accumulated funds as per Revenue Account	1,164,045	Investment Account—		
Casual employees' contingent contributions	21,947	Investments	1,166,090	
Retiring and other allowances due (not paid)—		Cash in hand	2,855	
Members	556			1,168,945
Widows and children	665	Current Account—		
Refund of contributions authorized (not paid)	1,401	Cash in hand		5,521
Refund of contributions in excess of allowances drawn by beneficiaries (not paid)	183	Contributions and fines in transit		589
Transfers to other funds authorized (not paid)	42	Contributions due by Army, Navy, and Air Force Departments		16,579
Interest paid in advance	150	Contributions outstanding		1,622
Public Trustee	569	Contributions due by members in respect of casual service		12,118
Reserve for bad and doubtful debts	4,000	Working Railways—		
Rebates of contributions (National Expenditure Adjustment Act, 1932)	35,276	On account of increased allowances to annuitants as provided for by Statutes Amendment Act, 1936		253
Sundry creditors	214	On account of cost-of-living bonus		19
		On account of additional allowances to widows and children		1,571
		Interest due not paid		10,002
		Interest accrued but not due		11,827
		Insurance premiums		2
	<u>£1,229,048</u>			<u>£1,229,048</u>

W. BISHOP,
Chief Accountant, New Zealand Railways.

R. SEMPLE,
Chairman of the Government Railways
Superannuation Fund Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
CYRIL G. COLLINS, Controller and Auditor-General.

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