

1943
NEW ZEALAND

NATIONAL PROVIDENT FUND

THIRTY-SECOND ANNUAL REPORT OF THE BOARD, FOR THE YEAR ENDED 31st DECEMBER, 1942

*Presented to both Houses of the General Assembly pursuant to the National Provident Fund Act, 1926
Sections 72 and 74*

PART I.—THE FUND (SECTION 72)

The report this year is confined to the following figures and tables :—

					1942.	1941.
New contributors	..	..	..	..	2,687	3,230
Local bodies	..	..	..	..	139	137
Total contributors	..	..	..	..	28,508	28,347
Annuitants	..	..	..	..	1,229	1,144
					£	£
Contributions	..	..	..	..	342,234	328,884
Interest..	..	..	..	..	248,416	238,225
Total income	..	..	..	..	695,648	667,564
Annuity payments	..	..	..	..	104,379	97,781
Other benefits	..	..	..	..	158,043	157,937
Total outgo	..	..	..	..	266,149	258,638
Funds at end of year	..	..	..	..	6,862,358	6,432,859
Rate of interest, per cent...	..	..	..	..	£3 15s. 9d.	£3 17s. 1d.

PART II.—STATE SUBSIDY (SECTION 74)

The amount of subsidy paid by the State for the year was £82,719.

A. H. NORDMEYER,
Chairman of the Board.

R. M. PORTEOUS,
Deputy Superintendent of the Fund.

Wellington, 15th August, 1943.