1944 NEW ZEALAND

EAST COAST NATIVE TRUST LANDS

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1st JULY, 1943, TO 30th June, 1944

Presented to both Houses of the General Assembly in pursuance of Section 40 of the Native Purposes Act, 1931

EAST COAST NATIVE TRUST LANDS

BALANCE-SHEET AS AT 30TH JUNE, 1944

Liabilities						1 Assets			
Public Trustee—		£	s. d.	£	s.	d.			£ s. d.
Mortgages		44,200					Freehold lands		367,487 14 1
Interest	• •	937	5 8		_	0	Live-stock on stations		70,614 16 0
State Advances—				45,137	5	8	Plant and furniture on stations		8,025 16 3
Half-share of mortgage of	fice pror	miene		1,128	5	10	Mangatu No. 1 Current Account	£ s. d.	$2,516 ext{ } 4 ext{ } 11$
Bank of New South Wales—		111503	• • •	1,120	Ü	10	Sundry debtors on open account	4,347 14 4	
Current Account		2,488	18 3				Rent due	4,081 11 10	
Interest accrued		80	19 - 3						8,429 6 2
				2,569			Advances to Natives on account re		
Rates accrued	• •	• •	• •	$ \begin{array}{r} 644 \\ 2,784 \end{array} $		11	money, &c	••	9,290 14 3
Sundry creditors Amount due to Natives on	accoun	t of pur	chase-	. 2,10±	'	'	Ngapakira live-stock Investments—	• • • • • • • • • • • • • • • • • • • •	3,301 18 0
money, &c 992 6 6						Gisborne Sheep - farmers'			
Amount at credit of various blocks on account of							Frozen Meat and Mercantile		
purchase-money, &c.		• •		10,826			Co., Ltd.: Shares	1,458 0 0	
Rent due	• •	• •	• •	4,081			Hawke's Bay Farmers, Ltd.:	18 10 0	
Lindsay Store Bad Debts Reserve Account	• •	• •		$\frac{354}{12,737}$			Shares Williams and Kettle, Ltd.:	17 10 0	
Special Reserve Account—	• •	• •	• • •	1 , 1171	11)	7.1	Shares	262 10 0	
Mangatu 5 and 6		2,926	4 4				Common, Shelton, and Co.,	202 10 0	
Less amount transferred	I	529	4 9				Ltd.: Shares	2 8 6	
				2,396			G. H. Scales: Shares	1 5 0	
Balance	• •	• •	• •	433,338	15	2		1 7 (1 19 0	
							War loans— £ s. d.	1,741 13 6	
							Stocks and		
							bonds 16,800 0 0		
							Wool (inscribed		
							stock) 3,345 0 0		
							20,145 0 0		
							Interest accrued 58 18 4		
								20,203 18 4	
							Inscribed stock 6,520 19 9		
							Interest accrued 51 12 4	0 550 10 1	
								6,572 12 1	28,518 3 11
							Office premises—		20,010 0 11
							Half-share of section	300 0 0	
							Half-share of building	1,631 9 3	
								$\frac{1,931}{9}$ 3	
							Depreciation Reserve	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
							Depreciation Reserve	100 10 4	1,750 13 11
							Office furniture and fixtures		225 0 0
							Travelling plant		575 0 0
							Plant trucks		625 0 0
							Mahurangi Mill Account Hangaroa Timber Account	••	6,023 3 5 $1,206$ 18 7
							Hangaroa Timber Account Lindsay plant		137 6 11
							Building-materials		$256 \ 18 \ 1$
							Wool unrealized		3,544 0 0
							Produce unrealized		3,316 15 10
							Station requisites on hand Oliver tractor and machinery		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
							Ouver tractor and machinery		072 U I
				£516,991	7	10			£516,991 7 10
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Auditors' Certificate

We have audited the accounts of the East Coast Native Trust Lands for the year ended 30th June, 1944, and our report on the audit of the accounts is contained in letter of even date to the Hon. the Minister for Native Affairs.

CLARKE, MENZIES, GRIFFIN, AND CO.,
Public Accountants, Auditors.