

INCOME ACCOUNT AS AT 30TH JUNE, 1943

	£	s.	d.		£	s.	d.
Distribution	1,840	0	0	Rent received	706	11	2
Land-tax	7	16	8	Interest	251	9	10
Search fee	0	3	0	Balance	1,020	14	5
Rates	95	9	2				
Management and office expenses	35	6	7				
	£1,978	15	5		£1,978	15	5

MANGATU No. 3

STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1943

	£	s.	d.
Balance at credit at 30th June, 1942	12,935	4	1
<i>Credits</i>			
	£	s.	d.
Rent received	706	11	2
Interest	491	0	0
	1,197	11	2
	14,132	15	3
<i>Debits</i>			
	£	s.	d.
Distribution	1,840	0	0
Land-tax	7	16	8
Search fee	0	3	0
Management and office expenses	35	6	7
	1,883	6	3
Balance at credit at 30th June, 1943	£12,249	9	0

MANGATU No. 4

STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1943.

	£	s.	d.
Balance at debit at 30th June, 1942	5,865	8	2
<i>Debits</i>			
	£	s.	d.
Rates	95	9	2
Interest	239	10	2
	334	19	4
Balance at debit at 30th June, 1943	£6,200	7	6

The Hon. the Minister for Native Affairs,
Wellington C. I.

21st October, 1943.

SIR,—

We report that we have completed the audit of the accounts of the Mangatu Block No. 1 for the year ended 30th June, 1943, also the accounts of Mangatu Blocks Nos. 3 and 4 for the same period. We attach hereto a set of the foregoing accounts, and have the following comments to make:—

Freehold Property. We have not inspected the title deeds relative to the properties, and have accepted the certificate of the mortgagee, the District Public Trustee, that he is holding certain documents as security for advances.

The solicitors to the Trust have also certified that they are holding on behalf of the East Coast Commissioner the documents relating to the Mangatu Blocks which are not subject to mortgage.

Stock.—We have accepted the numbers and values of live-stock on stations as at 30th June, 1943, as certified by the Farm-managers and Mr. H. Syme, the Farm Supervisor.

Distributions. Distributions are no longer being made by the Tairāwhiti District Māori Land Board and are now being paid direct from the East Coast Commissioner's office. We have verified all payments in connection with distributions made during the year ended 30th June, 1943.

The amount distributed to the beneficiaries for the year under review amounted to £8,449 8s. 10d.

New Station. Included in the year's accounts is a statement for Dome Station, being the property previously leased to the Heggarty Estate.

Mangatu Nos. 3 and 4. These accounts are incorporated in the books of Mangatu No. 1 Block, but a separate Balance-sheet, Income Account, and supporting statements have been prepared.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,
CLARKE, MENZIES, GRIFFIN, AND Co.,
Public Accountants, Auditors.

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