

SCHEDULE A.—QUOTAS

(In Millions of United States Dollars.)				(In Millions of United States Dollars.)			
Australia	200	India	400				
Belgium	225	Iran	25				
Bolivia	10	Iraq	8				
Brazil	150	Liberia	0.5				
Canada	300	Luxembourg	10				
Chile	50	Mexico	90				
China	550	Netherlands	275				
Colombia	50	New Zealand	50				
Costa Rica	5	Nicaragua	2				
Cuba	50	Norway	50				
Czechoslovakia	125	Panama	0.5				
Denmark *	*	Paraguay	2				
Dominican Republic	5	Peru	25				
Ecuador	5	Philippine Commonwealth	15				
Egypt	45	Poland	125				
El Salvador	2.5	Union of South Africa	100				
Ethiopia	6	Union of Soviet Socialist Republics	1,200				
France	450	United Kingdom	1,300				
Greece	40	United States	2,750				
Guatemala	5	Uruguay	15				
Haiti	5	Venezuela	15				
Honduras	2.5	Yugoslavia	60				
Iceland	1						

* The quota of Denmark shall be determined by the Fund after the Danish Government has declared its readiness to sign this Agreement but before signature takes place.

SCHEDULE B.—PROVISIONS WITH RESPECT TO REPURCHASE BY A MEMBER OF ITS CURRENCY HELD BY THE FUND

1. In determining the extent to which repurchase of a member's currency from the Fund under Article V, Section 7 (b), shall be made with each type of monetary reserve—that is, with gold and with each convertible currency—the following rule, subject to 2 below, shall apply:—

- (a) If the member's monetary reserves have not increased during the year, the amount payable to the Fund shall be distributed among all types of reserves in proportion to the member's holdings thereof at the end of the year:
- (b) If the member's monetary reserves have increased during the year, a part of the amount payable to the Fund equal to one-half of the increase shall be distributed among those types of reserves which have increased in proportion to the amount by which each of them has increased. The remainder of the sum payable to the Fund shall be distributed among all types of reserves in proportion to the member's remaining holdings thereof:
- (c) If after all the repurchases required under Article V, Section 7 (b) had been made, the result would exceed any of the limits specified in Article V, Section 7 (c), the Fund shall require such repurchases to be made by the members proportionately in such manner that the limits will not be exceeded.

2. The Fund shall not acquire the currency of any non-member under Article V, Section 7 (b) and (c).

3. In calculating monetary reserves and the increase in monetary reserves during any year for the purpose of Article V, Section 7 (b) and (c), no account shall be taken, unless deductions have otherwise been made by the member for such holdings, of any increase in those monetary reserves which is due to currency previously inconvertible having become convertible during the year; or to holdings which are the proceeds of a long-term or medium-term loan contracted during the year; or to holdings which have been transferred or set aside for repayment of a loan during the subsequent year.

4. In the case of members whose metropolitan territories have been occupied by the enemy, gold newly produced during the five years after the entry into force of this Agreement from mines located within their metropolitan territories shall not be included in computations of their monetary reserves or of increases in their monetary reserves.

SCHEDULE C.—ELECTION OF EXECUTIVE DIRECTORS

1. The election of the elective Executive Directors shall be by ballot of the Governors eligible to vote under Article XII, Section 3 (b) (iii) and (iv).

2. In balloting for the five directors to be elected under Article XII, Section 3 (b) (iii), each of the Governors eligible to vote shall cast for one person all of the votes to which he is entitled under Article XII, Section 5 (a). The five persons receiving the