

Year ended 31st MARCH, 1944, compared with the Year ended 31st MARCH, 1943—continued
ACCOUNT

YEAR ENDED 31st MARCH, 1943. Net.		EXPENDITURE.							YEAR ENDED 31st MARCH, 1944.	
£	s. d.								£	s. d.
177,011,016	2 10	Securities renewed or converted	..	..	..	..	..	..	235,482,420	15 0
200	0 0	Premiums on conversion	..	..	..	..	..	..	..	..
..		Ordinary Stock exchanged for Death Duty Stock	..	..	..	..	..	..	930	0 0
250,725	0 0	Death Duty Stock exchanged or replaced by Ordinary Stock				..		..	262,260	0 0
61,470	0 0	Debentures exchanged for Stock	..	..	..	..	..	..	52,005	0 0
2,060,024	8 9	Securities redeemed at or before maturity	..	..	..	..	..	..	10,990,099	2 5
		Costs, charges, and expenses of raising loans,—								
		Issues in conversion—								
		Finance Act, 1932, Section 55—								
2,369,467	10 0	Exchange on remittances beyond New Zealand			..	..		..	..	
		Balance at end of Year,—								
		Cash	..	..	..	..	..	..	23,868	11 8
181,777,393	12 6	Totals	..	..	..	..	..	..	246,811,583	9 1