

NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued

Depreciation Reserve Account

	1942-43.	1941-42.	—	1942-43.	1941-42.
To Replacements, Renewals, &c.	..	£	By Balance from previous year's statement	£	£
Balance	..	33,572	Interest at 4 per cent. per annum	1,223,424	1,112,633
	..	1,468,567	Amount set aside as per Net Revenue and Appropriation Account	229,778	44,505
					70,109
		£1,502,139		£1,502,139	£1,227,247

Sinking Fund Account

To Balance..	..	£	By Balance at close of previous year	£	£
	..	1,684,652	Interest..	1,486,962	1,308,951
			Amount set aside as per Net Revenue and Appropriation Account	38	Dr. 9
				197,652	178,020
		£1,684,652		£1,684,652	£1,486,962

Reserve Fund Account

To Net Revenue and Appropriation Account	..	£	By Balance at close of previous year	£	£
Balance	..	92,314	Amount set aside as per Net Revenue and Appropriation Account	393,329	303,958
	..	301,015			89,371
		£393,329		£393,329	£393,329