

LAND FOR SETTLEMENTS ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Receipts</i>			<i>Payments</i>		
	£	£		£	£
Balances at beginning of year—			Vote, "Land for Settlements Expenditure"—		
Cash	134,603		Salaries	1,000	
Imprests outstanding	517		Accident compensation	47	
Investment securities	2,136,365		Acquisition of lands and interest therein—		
		2,271,485	Freehold land	12,998	
Sales and capital receipts—			Native land	27	
Estates and developed areas—	£		Other lands	1,871	14,896
Estates	75,490		Administration expenses—		
Buildings on estates	6,774		Development expenditure	1,818	
Land developed under Land Laws Amendment Act, 1929	1,061		Hutt Valley settlement	1,408	
Buildings on land developed under Land Laws Amendment Act, 1929	24		Settlements	10,081	13,307
		83,349	Advances for development of occupied lands		11,820
Crown lands (section 20, Land Act, 1924)	89,494		Advances for protection of buildings on land-for-settlement leasehold properties		85
Land Act, 1924, section 208: Capital value of land	9,844		Audit fees		250
Repayment of advances: Land Laws Amendment Act, 1929—			Development operations on unoccupied land—	£	
Current Account advances	14,422		Development of land	6,437	
Instalment Mortgage advances	3,723		Chattels	3,582	
Realization Account	37		Seasonal expenditure and live-stock	57,894	
		18,182	Wages—	£	
Deteriorated Lands Act, 1925—			Development	3,489	
Current Account advances	8		Seasonal	18,205	21,694
Instalment Mortgage advances	122				89,607
		130	Grants to County Councils for maintenance of roads serving lands farmed by Department		1,543
Benmore loan advances	66		Improvements to and protection of settlement lands		1,750
Miscellaneous advances	10		Lodgments on account of capital values of leases—	£	
		18,388	Interest on	580	
		201,075	Refunds of	27	
Rents and interest from estates, &c.—					607
Rents—			Payments for improvements to outgoing lessees		3,285
Derived from estates	361,222		Preliminary expenses, inspections, &c.		20
Land developed under Land Laws Amendment Act, 1929	4,987		Telephone services		13
Hutt Valley land	77		Travelling allowances and expenses		28
		366,286	Transfer from Hutt Valley settlement receipts (Finance Act, 1932, section 11)	20,000	
Interest—					158,258
Derived from estates	26,723		Interest on capital liability		122,233
Buildings on estates	4,284		Expenditure charged on proceeds of sales of land: Crown lands		630
Land developed under Land Laws Amendment Act, 1929	968		Transfer to Loans Redemption Account for redemption of securities		1,700,000
Buildings on land developed under Land Laws Amendment Act, 1929	36		Balances at 31st March, 1943—	£	
Under section 45, Land Laws Amendment Act, 1929: Otago University	56		Cash	672,533	
On Hutt Valley lands	4,600		Imprests outstanding	8,461	
		36,667	Investment securities held	436,365	1,117,359
Royalties		653			
		403,606			
Interest on advances: Land Laws Amendment Act, 1929—					
Current Account advances	5,326				
Instalment Mortgage Advances	5,342				
Deteriorated Land Act, 1925—					
Current Account advances	41				
Instalment mortgage advances	160				
Benmore loan	20				
Sundry creditors (amount erroneously received)	450				
		11,339			
Sales of produce, live-stock, and miscellaneous receipts—					
Seasonal and live-stock	106,033				
Chattels	373				
Improvements	4,299				
Wages subsidy	4,000				
Railway maintenance	1,036				
Apanui drainage maintenance	30				
Hutt Valley lands	12				
Insurance	3				
		115,786			
Finance Act, 1932 (No. 2), section 6: Transfer from Public Works Account of cost of acquisition of areas acquired for soldiers' settlement		2,450			
Carried forward		3,005,741	Carried forward		3,098,480