

MAIN HIGHWAYS ACCOUNT—continued INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943, AND TOTAL TO DATE

EXPENDITURE.	Total for Year 1942-43.	Total since Inception of Main Highways Act, 1922, to 31/3/43.
Net expenditure on construction, renewals, maintenance, &c. (see separate statement)	£ 1,187,664	£ 34,532,704
Administration—		
Administration expenses (including salaries, travelling-expenses, office rents, printing, stationery, postages, and miscellaneous expenses)	70,156	1,354,579
Fees and travelling-expenses of members of the Main Highways Board other than Government members	571	21,445
Miscellaneous expenses—		
Advertising, maps, rent of halls, traffic tallies, transport of samples, depreciation of furniture, &c.	Cr. 491	5,855
Compassionate grants to widows and relatives of deceased employees	..	4,000
Compensation under section 3, Public Works Amendment Act, 1925	..	1,015
Exchange on remittances	..	9,887
Grant to Transport Department towards Traffic inspection	..	42,906
Petrological laboratory and other experimental work.	..	15,718
Expenses of ..	1,831	
Total administration	72,067	1,455,405
Loan charges—		
Charges and expenses of raising loans, management charges of Consolidated Stock on account of Construction Fund, &c.	477	88,080
Interest on amount appropriated out of Public Works Fund and paid into Main Highways Account Construction Fund	40,040	784,640
Interest on loans, recoupment to Consolidated Fund (section 4, Finance Act, 1919)	448,480	2,688,382
Transfer to reserve for redemption of main highway securities	..	1,252,130*
Payment to local authorities in commutation of toll-gate charges (Finance Act, 1925, section 20)	1,525	34,750
Payment to Wellington City Council in commutation of fees chargeable in respect of motor-vehicles using Hutt Road (Hutt Road Act, 1939, section 6)	36,765	365,895
Total loan charges	536,287	5,213,877
Subsidies, &c., in respect of other than main highways—		
Municipal Corporations (Municipal Corporations Act, 1933, section 71)	33,063	374,673
County Councils and other local authorities (Finance Act, 1930, section 37)	180,467	2,197,184
Subsidies to County Councils for rebate to ratepayers (Finance Act (No. 4), 1931, section 45)	..	253,893
Subsidy on rates levied on farming land (Finance Act (No. 3), 1934, section 28)	Cr. 280	363,962
Maintenance and construction of roads giving access to outlying areas (Finance Act (No. 3), 1931)	..	45,918
Total subsidies	213,250	3,235,630
Balance, being excess of expenditure over income, carried to general balance-sheet	Cr. 185,157	230,785
	£1,824,111	£44,668,401

* Excludes £61,482 9s. 11d. interest credited.