Payments

	£ s. d.	£ s. d.
Securities redeemed and cancelled in terms of section 13 of the Repayment of the Public Debt Act, 1925—		
New Zealand Loans Act, 1932—		
Debentures	100 0 0	
Stock	2,317,775 0 0	
Death-duty stock	102,605 0 0	
		2,420,480 0 0
Balance at end of year—		
Cash in the Public Account		909,312 10 5
		£3,329,792 10 5

STATEMENT OF SECURITIES REDEEMED AND CANCELLED IN TERMS OF SECTION 13 OF THE REPAYMENT OF THE PUBLIC DEBT ACT, 1925, DURING THE FINANCIAL YEAR 1943–44

Nature of Security.	Rate per Cent.	Date of Maturity.	Nominal Value.	Cash utilized	Date of Redemption.
			£	£	
Debentures	$3\frac{3}{4}$	15/11/41	100	100	15/8/41
Stock	3	15/7/41	750	750	15/7/41
,,	$3\frac{3}{4}$	15/11/41	2,600	2,600	15/8/41
,,	4	15/3/43	550	550	15/9/41
,,	$3\frac{1}{2}$	1/1/45	1,070,500	1,070,500	1/7/43
,,	$3\frac{1}{2}$	1/1/45	1,243,375	1,243,375	1/1/44
,,	4	15/2/46	255	255	*
,,	$2\frac{1}{2}$	1/8/46	7,250	7,250	*
,,	$2\frac{1}{2}$	15/9/47	1,360	1,360	*
,,	3	15/9/48	6,220	6,220	*
,,	4	30/11/48	700	700	*
,,	$2\frac{1}{2}$	15/6/49	1,520	1,520	*
,,	$2\frac{1}{2}$	1/10/53	7,385	7,385	*
,,	3	1/8/54	6,700	6,700	*
,,	3	15/9/55	15,100	15,100	*
,,	3	15/5/56	27,930	27,930	*
,,	3	15/12/56	15,200	15,200	*
,,	$3\frac{1}{4}$	15/9/60	12,985	12,985	*
			2,420,480	2,420,480	

* Various dates of redemption of death-duty stock.

The capital accounts which have been relieved of liability due to the above redemptions are:—

	£ s. d.
(1) Discharged Soldiers' Settlement Account	1,001 12 0
(2) Greymouth Harbour Board Account	186 2 7
(3) Naval Defence Account	858,902 5 5
(4) Public Works Account	2,700 0 0
(5) War Expenses Account	82,445 0 0
(6) War Loans (1914–18) Account	1,012,470 0 0
(7) Exchange (Ordinary) Account	462,775 0 0
	2,420,480 0 0

W. Nash

Chairman, Public Debt Commission.

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