

DETAILS OF ESTIMATES FOR THE

PERMANENT APPROPRIATIONS
DEBT SERVICES—INTEREST

NEW ZEALAND LOANS ACT, 1932

	Interest on Debt as at 31st March, 1944.	Interest charge- able to the Con- solidated Fund, 1944-45.
	£	£
Interest in New Zealand currency on loans domiciled in London	6,650,329	16,974,163
Interest on loans domiciled in Australia and New Zealand	9,514,609	
Interest on floating debt	809,225	
	16,974,163	904,212
Interest suspended in terms of agreement with Imperial Government	1,609,152	
Total interest as shown in detail in B.-1 [Pt. III]	18,583,315	
Interest on anticipated new issues	..	17,878,375
		326,226
Less interest on anticipated redemptions during 1944-45	..	* 17,552,149
Total interest payable, 1944-45	..	

* Recoveries previously shown as a credit in reduction are now treated as revenue and will appear in the published accounts (B.-1 [Pt. I]) under the heading "Interest." The figure for total interest payable is comparable with the gross figure as shown in previous years.

PERMANENT APPROPRIATIONS
DEBT SERVICES—REDEMPTION OF DEBT

Authorizing Act.	1944-45.	1943-44.	
	Estimated.	Estimated.	Expended.
<i>Sinking Funds—</i>	£	£	£
<i>Finance Act, 1928 (Section 13)—</i>			
<i>Westport Harbour Act, 1920</i>	..	10,859	10,859
<i>Debt Repayment—</i>			
<i>Repayment of the Public Debt Act, 1925</i>	3,677,896	3,000,000	3,053,514
<i>Public Revenues Act, 1926 (Section 135 (4))—</i>			
<i>Amount transferred to Loans Redemption Account for redemption of Securities ..</i>	10,000	10,000	159,040
TOTALS	3,687,896	3,020,859	3,223,413