YEAR ENDING 31 MARCH, 1945

PERMANENT APPROPRIATIONS.—DEBT SERVICES—ADMINISTRATION AND MANAGEMENT

	1944-45.	1943-44.	
Authorizing Act.	Estimated.	Estimated.	Expended,
New Zealand Loans Act, 1932 (Section 62)— Stamp duty on transfers of New Zealand Consolidated Stock	£ 8,000	£ 8,000	$^{\mathfrak{L}}_{3,712}$
New Zealand Loans Act, 1932 (Section 61)— Charges and expenses of raising, paying off, or renewing securities to be charged to or paid out of Ordinary Revenue Account of Consolidated Fund	80,000	80,000	76,180
New Zealand Loans Act, 1932— Charges and expenses of management of New Zealand Government Securities	85,000	70,000	56,893
TOTALS	173,000	158,000	136,785

PERMANENT APPROPRIATIONS.—DEBT SERVICES—PAYMENTS ON GUARANTEED LOANS

	1944-45.	1943-44.	
Authorizing Act.	Estimated.	Estimated.	Expended.
Land Settlement Finance Act, 1909 (Section 13)— Deficiencies in principal or interest due on debentures guaranteed by the Government	£	£ Cr. 600	£ Cr. 2,353
Local Bodies' Loans Amendment Act, 1908 (Section 10)— Sinking funds of guaranteed loans payable to Public Trustee		600	• •
TOTALS			Cr. 2,353

SUMMARY OF PERMANENT APPROPRIATIONS.—DEBT SERVICES

						1944-45.	1943-44.	
		•				Estimated.	Estimated,	Expended.
Interest	* *	• •	• •	••	 	£ 17,552,149	£ 13,011,206	£ 12,362,592
REDEMPTION OF DEBT					 	3,687,896	3,020,859	3,223,413
Administration and Management		• •			 	173,000	158,000	136,785
PAYMENTS ON GUARANTEED LOANS					 		••	Cr. 2,353
GRAND TOTAL—DEBI	' SE	RVICES			 	21,413,045	16,190,065	15,720,437