BANK OF NEW ZEALAND

Balance-sheet at 31st March, 1944

Liabilities	£ s. d.	£ s. d.
Capital—		
Preference A fully paid £1 shares issued to the New Zealand Government	500,000 0 0	
C long-term mortgage fully paid £1 shares issued to the New Zealand Government	234,375 0 0	
D long-term mortgage fully paid £1 shares	468,750 0 0	
Preference B fully paid £1 shares issued to the New Zealand Government	1,375,000 0 0	
Ordinary fully paid £1 shares	3,750,000 0 0	
		6,328,125 0 0
Reserve Fund (invested in British Government securities)		3,575,000 0 0
Deposits		54,634,344 11 0
Balances due to other banks		6,685 18 3
Bills payable and other liabilities (including provision for contingencies)		5,045,783 13 4
Provision for taxes		760,000 0 0
London Office acceptances under credits		31,941 8 4
Transfers from long-term mortgage department		86,197 19 5
Balance of profit and loss		570,435 8 8
		£71,038,513 19 0

Assets	£ s. d.	£ s. d.
Coin, Reserve Bank notes, and deposits with bankers	15,290,575 12 1	
Government notes: Commonwealth, Fijian, and Samoan Administration	60,827 10 0	
Balances due by other banks	595,649 7 11	
Money at call and short notice, Government securities, and other securities in London	8,483,941 19 7	
Bills receivable in London and in transit	193,814 16 11	
New Zealand Government securities (including £500,000 free-of-interest loan)	17,420,694 7 2	
Australian Government securities	841,106 6 0	
Fijian Government securities	50,000 0 0	
Municipal and other local bodies' securities	1,346,938 0 0	
Remittances in transit between branches	3,209,420 12 0	
		47,492,968 11 8
Bills discounted		892,587 16 7
Other advances and securities and debts due to the bank, after deducting provision for bad and doubtful debts		21,106,604 5 8
Landed property, premises, &c.		811,286 16 9
Liabilities of customers for acceptances, *per contra*		31,941 8 4
Long-term mortgage department		703,125 0 0
		£71,038,513 19 0

Long-term Mortgage Department

	£ s. d.		£ s. d.
Long-term Mortgage Fund: Capital	703,125 0 0	Loans	616,927 0 7
		Transfers to bank	86,197 19 5
	£703,125 0 0		£703,125 0 0