

NEW ZEALAND STATE COAL-MINES—*continued*

GENERAL PROFIT AND LOSS ACCOUNT

<i>Dr.</i>				<i>Cr.</i>			
Net loss, 1943-44—		£	£	Net profit, 1943-44—		£	£
Liverpool Colliery		10,830		James Colliery		787	
Dobson Colliery		26,046		Strongman Colliery		929	
Wallsend Colliery		22,747		Mangapehi Colliery		7,049	
Blackball Colliery		21,768		MacDonald Colliery		5,825	
Tatu Colliery		28,423		Wellington Depot		13,542	
			109,814	Christchurch Depot		1,262	
Interest on loans			23,484	Wanganui Depot		26	
							29,420
				Net recoveries—			
				Seddonville Colliery		35	
				Royalties		4,419	
							4,454
				Net revenue from hire of plant, buildings, &c.			268
				Balance : Net loss for year carried down ..			99,156
			£133,298				£133,298

PROFIT AND LOSS APPROPRIATION ACCOUNT

<i>Dr.</i>				<i>Cr.</i>			
Net loss for year 1943-44		£	£	Transfer from General Reserve		£	£
Taxation reserve for income and other taxes (amount short-transferred, 1942-43)		99,156				120,209	
Loans Redemption Account			1				
			21,052				
			£120,209				£120,209

BALANCE-SHEET AS AT 31ST MARCH, 1944

<i>Liabilities</i>				<i>Assets</i>			
Loan capital : Securities at 4 per cent.		£	£	Collieries—		£	£
Sundry creditors—			842,643	Development and Property Accounts		295,606	
South Island collieries		117,376		Machinery, plant, ropes, and rolling-stock		257,807	
North Island collieries		13,919		Electrical plant		15	
Christchurch Depot		2,499		Buildings at mines		84,138	
Wellington Depot		16,061		Cottages at mines		129,737	
			149,855	Plantations at mines		627	
Deposits on contracts			1,620	Coal stocks (bins, wharf, and afloat)		10,666	
Debt Redemption Reserve—				Stores on hand		73,280	
Applied for Redemption of Capital			21,052				851,876
Reserves—				Less provisionally written off		800	
General Reserve		127,764					851,076
Accident Insurance Reserve		24,710		Open cast mining : Works in progress			9,988
Bad Debts Reserve		2,023		Briquetting :—Preliminary expenses			380
			154,497	Prospecting on State coal reserve			9,853
				Plant, equipment, &c., on hire		798	
				Less provisionally written off		10	
							788
				Depots—			
				Property accounts		12,667	
				Stocks and stores on hand		4,006	
							16,673
				Less provisionally written off		2,132	
							14,541
				Housing advances to workmen		59,189	
				Interest accrued and due		629	
							59,818
				Miscellaneous advances		7,933	
				Less provisionally written off		64	
							7,869
				Sundry debtors—			
				South Island collieries		52,211	
				North Island collieries		4,532	
				MacDonald Colliery		1,296	
				Wellington Depot		71,240	
				Christchurch Depot		10,537	
							139,816
				Less provisionally written off		137	
							139,679
				Cash in Receiver-General's Deposit Account			1,620
				Cash in Public Account		47,803	
				Imprests outstanding		5,200	
							53,003
				Cash in Loans Redemption Account			21,052
			£1,169,667				£1,169,667

State Coal-mines Office, Wellington C. 1,
M. L. THOMAS, Accountant.

P. C. WEBB, Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.