

SUMMARY OF EXPENDITURE

Item.	North Island Main Line and Branches.	South Island Main Line and Branches.	Nelson.	Picton.	Total.
	£	£	£	£	£
Maintenance of way and works	1,345,530	764,669	8,730	27,519	2,146,448
Maintenance of signals and electrical appliances	210,745	113,317	135	1,993	326,190
Maintenance of rolling-stock	1,762,719	1,087,002	4,069	14,216	2,868,006
Examination, lubrication, and lighting of vehicles	81,465	46,058	247	1,126	128,896
Locomotive transportation	1,667,520	736,574	6,120	16,846	2,427,060
Traffic transportation	1,888,109	1,288,352	5,956	25,365	3,207,782
General expenses	56,305	28,555	99	506	85,465
Superannuation subsidy	115,997	58,827	204	1,042	176,070
Total	7,128,390	4,123,354	25,560	88,613	11,365,917
Per cent. of operating revenue	80·47	91·48	169·90	105·72	84·41
Per mile of railway	£ 4,230·50	2,503·55	426·00	1,150·82	3,276·42
Per total train-mile	pence 165·68	194·89	154·54	209·28	175·48

STATEMENT No. 9A

INCOME AND EXPENDITURE ACCOUNT IN RESPECT OF SUBSIDIARY SERVICES

Service.	Revenue.	Expenditure.	Payments to Railway Revenue for Interest, Rent, &c.	Total Expenses.	Net Profit.
	£	£	£	£	£
Lake Wakatipu steamers	9,168	14,514	702	15,216	Dr. 6,048
Refreshment	397,513	327,356	18,891	346,247	51,266
Bookstall	188,292	164,239	17,987	182,226	6,066
Advertising	29,883	18,630	8,361	26,991	2,892
Departmental dwellings	155,141	142,880	69,741	212,621	Dr. 57,480
Buildings occupied by refreshment service, bookstall- proprietors, &c.	43,142	14,513	13,456	27,969	15,173
Road services	646,682	559,387	20,762	580,149	66,533
	1,469,821	1,241,519	149,900	1,391,419	78,402

STATEMENT No. 10

RAILWAY EMPLOYEES' SICK BENEFIT SOCIETY

Income and Expenditure

EXPENDITURE.	1943-44.	1942-43.	INCOME.	1943-44.	1942-43.
	£	£		£	£
Sick benefits paid to members	51,488	48,905	Contributions	30,888	24,445
			Entrance fees	111	190
			Interest on investments	347	713
			Subsidy as per section 5, subsection (1), of Government Railways Amendment Act, 1928, charged to Working Railways Account	8,000	8,000
			Special subsidy	2,000	2,000
			Balance being excess of expenditure over income for the year	10,142	13,557
	51,488	48,905		51,488	48,905
Excess of expenditure over income	10,142	13,557	Accumulated funds brought forward on 1st April	18,076	31,633
Balance accumulated funds as at 31st March	7,934	18,076			
	18,076	31,633		18,076	31,633

Balance-sheet

Liabilities	£	£	Assets	£	£
Accumulated funds	7,934	18,076	Investments	8,598	13,251
Sick pay due not paid	53	8	Contributions outstanding at 31st March, 1944	24	46
Working Railways Account	635		Cash in Working Railways Account		4,787
	8,622	18,084		8,622	18,084