

TABLE B.—STATEMENT OF CONTRIBUTORS

	3 per Cent.	4 per Cent.	5 per Cent.	6 per Cent.	7 per Cent.	8 per Cent.	9 per Cent.	10 per Cent.	Total.
Contributors at commencement of year	651	1	14,722	1,352	302	73	46	39	17,186
New contributors during year ..	..	..	898	120	34	2	..	..	1,054
Total	651	1	15,620	1,472	336	75	46	39	18,240
Contributors discontinued during year	136	..	445	68	18	..	..	3	670
Total contributors at 31st March, 1944	515	1	15,175	1,404	318	75	46	36	17,570

TABLE C.—PROGRESS OF THE FUND

					Balance forward.			Allowances granted.		
					£	s.	d.	£	s.	d.
1903 to 1934	..	..	..	..	..			645,181	9	5
1935	..	..	..	..	1,239,705	5	0	13,394	7	0
1936	..	..	..	..	1,246,984	7	11	14,637	7	0
1937	..	..	..	..	1,250,860	10	2	13,863	2	0
1937 (increased allowances, section 27, Statutes Amendment Act, 1936)					..	..		3,553	8	0
1938	..	..	..	..	1,272,724	7	5	24,622	14	0
1939	..	..	..	..	1,282,354	0	2	36,872	9	0
1940	..	..	..	..	1,279,836	2	8	51,808	12	0
1941	..	..	..	..	1,248,383	2	2	58,157	10	0
1942	..	..	..	..	1,187,537	1	10	47,033	1	0
1943	..	..	..	..	1,164,045	0	0	27,466	4	0
1944	..	..	..	..	1,151,546	6	9	66,188	14	0
								1,002,778	17	5
Less members died, &c.					..	..	408,927	17	5	
Less liability of Working Railways Account							23,570	18	0	
								432,498	15	5
Annual liability at 31st March, 1944					..	..		£570,280	2	0

TABLE D.—STATEMENT OF INVESTMENTS

Funds invested at 31st March.	1944.		1943.	
	£	s. d.	£	s. d.
At 3.25 per cent.	1,700	0 0	..	..
.. 3.375	25,000	0 0	25,000	0 0
.. 3.5	162,155	17 6	164,105	19 3
.. 4	257,145	10 0	259,145	10 0
.. 4.25	310,427	14 8	290,548	18 9
.. 4.4	335	0 0	335	0 0
.. 4.5	266,525	10 0	301,210	17 6
.. 4.75	1,193	15 7	2,696	2 4
.. 5	105,563	9 10	121,241	13 6
.. 6	1,458	11 8	1,805	11 8
Cash in hand	7,371	14 1	2,855	0 0
	1,138,877	3 4	1,168,944	13 0
		1944.		
		Per Cent.		
Average rate of interest on securities held at 31st March		4.108	1943.	
Average rate of interest earned on the mean funds, including reimbursements made by the Treasury in respect of reduction of interest		4.975	4.216	