

1943
NEW ZEALAND

EAST COAST NATIVE TRUST LANDS

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1st JULY, 1942, TO 30TH JUNE, 1943

Presented to both Houses of the General Assembly in pursuance of Section 40 of the Native Purposes Act, 1931

EAST COAST NATIVE TRUST LANDS

BALANCE-SHEET AS AT 30TH JUNE, 1943

[illegible]

AUDITORS' CERTIFICATE

We have audited the accounts of the East Coast Native Trust Lands for the year ended 30th June, 1943, and our report on the audit of the accounts is contained in letter of even date to the Hon. the Minister for Native Affairs.

Wellington, 21st October, 1943.

CLARKE, MENZIES, GRIFFIN, AND Co.,
Public Accountants, Auditors.

EAST COAST NATIVE TRUST LANDS—continued

STATEMENT SHOWING THE POSITION OF THE DIFFERENT BLOCKS AS AT 30TH JUNE, 1943

Amount at Debit of the Undermentioned Blocks on Current Account.

	£	s.	d.	£	s.	d.
Mangahia 2b—						
Paroa Station	32,737	11	4			
Paroa live-stock	7,874	3	0			
	40,611	14	4			
Less General Account ..	7,385	3	2	33,226	11	2
Mangapoike 2A 3—						
Pohaturoa Station	25,729	6	10			
Pohaturoa live-stock ..	7,199	0	0			
	32,928	6	10			
Less General Account ..	2,981	0	3	29,947	6	7
Mangapoike 2B—						
Mahurangi Station	7,196	17	2			
Mahurangi live-stock ..	8,400	0	0			
				15,596	17	2
Mangatu 5 and 6—						
Mangaotane live-stock ..	7,261	0	0			
Less Station Account ..	5,659	9	8			
				1,601	10	4
Maraetaha 1b—						
Kopua Station	4,450	2	5			
Kopua live-stock	4,661	19	0			
				9,112	1	5
Paremata 3—						
Iwinui Station	14,970	0	7			
Iwinui live-stock	4,253	0	0			
				19,223	0	7
Paremata 4: Hall Account ..				800	7	9
Paremata 73 and 73A				1,070	17	8
Tahora 2r 2—						
General Account	8,005	15	1			
Papuni live-stock	10,878	3	0			
	18,883	18	1			
Less Station Account ..	16,907	14	1	1,976	4	0
Tahora 2c 2				823	17	4
Tawapata South No. 1—						
Onenui Station	6,287	7	1			
Onenui live-stock	7,617	8	0			
Launch Account	765	17	7			
				14,670	12	8
Te Kuri				938	2	7
Whaitiri No. 2: Live-stock ..				979	10	0
Tapere Farm—						
Farm Account	1,094	4	0			
Live-stock	82	0	0			
				1,176	4	0
Balance				417,549	18	7

£548,693 1 10

Amount at Credit of the Undermentioned Blocks on Current Account.

	£	s.	d.	£	s.	d.
Live-stock on stations as per Schedule ..				71,393	8	0
Maraetaha 2, Sections 3 and 6—						
Patemaru Station	32,289	18	10			
General Account	8,467	7	5			
Live-stock	3,954	14	0			
				12,422	1	5
Tahora 2c 1, Section 3—						
General Account	27,796	19	3			
Waimaha Station	4,818	13	2			
Waimaha live-stock	7,297	6	0			
				12,115	19	2
Mangapoike A	25,261	0	5			
Mangapoike B	111	0	9			
Mangapoike 2b	7,728	11	0			
Mangapoike 2e	5,808	2	9			
				38,908	14	11
Maraetaha 2, Section 4				5,347	16	1
Paremata 64—						
No. 1 Account	7,173	13	2			
No. 2 Account	1,607	17	3			
				8,781	10	5
Paremata 48				0	2	7
Tahora 2c 2, Section 2				11,877	10	2
Tahora 2c 3, Section 2—						
General	1,374	8	4			
Less Quirk's Mill Section ..	707	14	7			
				666	13	9
Pakowhai—						
Farm Account	9,228	11	1			
Live-stock	935	5	0			
				8,293	6	1
Whaitiri No. 2				363	18	3
Freehold accounts—						
Mangahia 2B and adjoining blocks	627	8	9			
Mangahia 2b	45,485	7	10			
Mangahia 2e	970	0	0			
Mangapoike A	39,798	0	0			
Mangapoike 2A 3	29,046	0	0			
Mangapoike B	1,018	0	0			
Mangapoike 2B	11,294	0	0			
Mangapoike 2D	10,779	0	0			
Mangapoike 2E	4,470	0	0			
Maraetaha 1b	24,899	0	0			
Maraetaha 2, Sections 3 and 6 ..	29,842	0	0			
Mangatu 5 and 6	13,800	0	0			
Paremata 3	20,867	0	0			
Paremata 4	4,348	0	0			
Paremata 48	390	0	0			
Paremata 64	9,550	0	0			
Paremata 73 and 73A	776	0	0			
Pakowhai	9,795	0	0			
Paremata 1r	1,470	0	0			
Tahora 2c 1, Section 3	41,157	0	0			
Tahora 2c 2, Section 2	3,800	0	0			
Tahora 2c 3, Section 2	4,050	0	0			
Tahora 2r, Section 2	30,764	0	0			
Tahora 2g, Section 2	1,346	0	0			
Tawapata South No. 1	15,869	7	6			
Te Kuri and Tangotete	8,885	0	0			
Whaitiri No. 2	1,565	0	0			
Wherowhero and Te Kuri 1A ..	800	0	0			
Whataupoko	50	0	0			
				367,511	4	1

£548,693 1 10

EAST COAST NATIVE TRUST LANDS—continued

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1943

PAKOWHAI STATION

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1942	.. ..	10,167	13	3
1942 wool—	£ s. d.	£	s.	d.
Surplus	12 5 2			
Valued at £8; realized				
£6 12s. 6d. ..	1 7 6			
		10	17	8
1943 wool—				
Sold	204 11 7			
Unrealized	8 0 0			
		212	11	7
Sheep sold	1,090 16 3			
Cattle sold	625 1 5			
Skins and hides sold	1 14 2			
Meat sold	5 11 4			
Live-stock at 30th June, 1943—				
£ s. d.				
915 sheep	612 15 0			
94 cattle	292 10 0			
3 horses	30 0 0			
		935	5	0
		2,881	17	5
		13,049	10	8
<i>Debits</i>		£	s.	d.
Live-stock at 30th June, 1942—	£ s. d.			
649 sheep	474 17 0			
29 cattle	104 0 0			
2 horses	25 0 0			
		603	17	0
Sheep bought	897 0 0			
Cattle bought	706 15 0			
Horse bought	10 0 0			
Wages	392 6 7			
Running-expenses, including repairs and maintenance	200 19 8			
Committee of Inquiry	14 1 7			
Committee fees and expenses	6 8 5			
Rates	167 15 5			
Management and office expenses	50 0 0			
		3,049	3	8
Distribution	374 0 0			
Donations—				
Waiapu Diocesan Trust	38 14 11			
Maori Battalion Fund	5 1 1			
Maori Farewell Fund	3 1 0			
Maori Home Guard	2 15 7			
Adjustment of interest	348 3 4			
		771	15	11
		3,820	19	7
Balance at credit at 30th June, 1943	.. ..	£9,228	11	1

TE KURI

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	.. ..	916	15	2
Rates	1 7 5			
Management and office expenses	20 0 0			
		21	7	5
Balance at debit at 30th June, 1943	.. ..	£938	2	7

MANGAHEIA 2D

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1942	.. ..	6,310	1	4
Rent received	1,041 7 1			
Interest adjusted	1,023 8 10			
		2,064	15	11
		8,374	17	3
<i>Debits</i>		£	s.	d.
Distribution	742 15 3			
Donations—				
Tamatekapua and Tawa-keheimoa Meeting-houses	15 0 4			
Hinemaurea Dining-hall	50 0 0			
Waiapu Diocesan Trust	50 1 3			
Maori Battalion Fund	7 10 0			
Maori soldiers' farewell	3 1 0			
Maori Home Guard meeting	2 15 7			
		128	8	2
Committee of Inquiry	14 1 7			
Land-tax	38 9 10			
Committee fees and expenses	13 12 11			
Court fee	0 5 0			
Management and office expenses	52 1 4			
		989	14	1
Balance at credit at 30th June, 1943	.. ..	£7,385	3	2

PAROA STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	.. ..	33,283	14	3
Plant	17 4 0			
Live-stock at 30th June, 1942—	£ s. d.	£	s.	d.
6,228 sheep	4,530 8 0			
731 cattle	3,254 5 0			
18 horses	240 0 0			
		8,024	13	0
Sheep bought	1,236 10 0			
Cattle bought	131 10 0			
Wages	1,563 19 10			
Running-expenses, including repairs and maintenance	983 18 6			
Rates	667 14 4			
Interest	1,646 18 5			
Management and office expenses	240 0 0			
		14,495	4	1
		47,796	2	4
<i>Credits</i>		£	s.	d.
1942 wool—	£ s. d.			
Surplus	161 8 11			
Realized £113 0s. 4d; valued at £80	33 0 4			
		194	9	3
1943 wool—				
Sold	2,284 6 5			
Unrealized	88 0 0			
		2,372	6	5
Sheep sold	2,995 19 11			
Cattle sold	1,285 0 3			
Skins and hides sold	18 17 4			
Maize sold, including quantity on hand 1942	306 0 10			
Meat sold	11 14 0			
Live-stock at 30th June, 1943—	£ s. d.			
6,243 sheep	4,567 13 0			
669 cattle	3,111 10 0			
15 horses	195 0 0			
		7,874	3	0
		15,058	11	0
Balance at debit at 30th June, 1943	.. ..	£32,737	11	4

MANGAPOIKE 2A 3

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1942	.. ..	2,704	9	5
Rent received	114 0 0			
Posts, &c.	137 11 3			
Adjustment of interest	115 15 2			
		367	6	5
		3,071	15	10

<i>Debits</i>		£	s.	d.
Donations—	£ s. d.			
Maori Battalion Fund	18 18 9			
Ngati Poneke Club	10 14 3			
Rangi Royal meeting, &c.	15 10 0			
Tamatekapua and Tawa-keheimoa Meeting-houses	14 6 0			
		59	9	0
Committee of Inquiry	14 1 7			
Land-tax	5 1 0			
Committee fees and expenses	6 10 0			
Management and office expenses	5 14 0			
		90	15	7
Balance at credit at 30th June, 1943	.. ..	£2,981	0	3

MANGAPOIKE A

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1942	.. ..	26,573	1	7
Rent received	4,641 10 11			
		31,214	12	6
<i>Debits</i>		£	s.	d.
Distribution	5,208 10 4			
Donations—	£ s. d.			
Maori Battalion Fund	17 2 1			
Ngati Poneke Club	10 14 3			
Rangi Royal meeting, &c.	15 10 0			
Tamatekapua and Tawa-keheimoa Meeting-houses	14 6 0			
		57	12	4
Committee of Inquiry	14 1 7			
Land-tax	384 16 3			
General expenses	7 4 0			
Committee fees and expenses	49 6 0			
Management and office expenses	232 1 7			
		5,953	12	1
Balance at credit at 30th June, 1943	.. ..	£25,261	0	5

EAST COAST NATIVE TRUST LANDS—continued
STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1943—continued

POHATUROA STATION			
Debits		£	s. d.
Balance at debit at 30th June, 1942	.. ..	25,599	5 7
Plant	.. ..	204	11 0
Live-stock at 30th June, 1942—			
6,549 sheep	.. 4,516 14 0		
715 cattle	.. 2,622 0 0		
22 horses	.. 98 0 0		
	7,236 14 0		
Sheep bought	 437 11 0		
Cattle bought	 50 0 0		
Wages	 1,252 19 10		
Running-expenses, including repairs and maintenance	 608 2 11		
Rates	 240 19 11		
Interest	 1,318 2 6		
Management and office expenses	 250 0 0		
	11,394 10 2		
	37,198 6 9		
Credits			
1942 wool—	£ s. d.		
Surplus	 148 5 4		
Realized £73 2s. 5d.; valued at £56	 17 2 5		
	165 7 9		
1943 wool—			
Sold	 2,366 19 8		
Unrealized	 72 0 0		
	2,438 19 8		
Sheep sold	 1,294 17 7		
Cattle sold	 283 5 6		
Skins and hides sold	 40 19 1		
Meat sold	 32 2 0		
Timber royalty	 14 8 4		
Live-stock at 30th June, 1943—	£ s. d.		
6,484 sheep	.. 4,536 10 0		
703 cattle	.. 2,552 10 0		
22 horses	.. 110 0 0		
	7,199 0 0		
	11,468 19 11		
Balance at debit at 30th June, 1943	.. ..	£25,729	6 10

MANGAPOIKE B			
Credits		£	s. d.
Rent received	.. ..	111	0 9
Balance at credit at 30th June, 1943	.. ..	£111	0 9

MAHURANGI STATION			
Debits		£	s. d.
Balance at debit at 30th June, 1942	.. ..	8,289	5 5
Distribution	.. ..	1,200	0 0
Donations—	£ s. d.		
Maori Battalion Fund	18 2 1		
Ngati Ponke Club	10 14 3		
Rangi Royal meeting, &c.	15 10 0		
Tamatekapua and Tawakeheimoa Meeting-houses	14 6 0		
	58 12 4		
Plant	.. ..	81	10 0
	1,340 2 4		
Live-stock at 30th June, 1942—			
7,004 sheep	.. 4,935 17 0		
1,101 cattle	.. 3,988 0 0		
38 horses	.. 274 0 0		
	9,197 17 0		
Sheep bought	 760 14 0		
Horses bought	 30 0 0		
Wages	 1,649 16 9		
Running-expenses, including repairs and maintenance	 1,489 16 1		
Rent	 24 17 8		
Rates	 298 1 3		
Interest	 635 14 5		
Committee of Inquiry	 14 1 7		
Committee fees, &c.	 9 15 0		
Management and office expenses	 280 0 0		
	14,390 13 9		
	24,020 1 6		

MAHURANGI STATION—continued.			
Credits		£	s. d.
1942 wool—	£ s. d.		
Surplus	 191 15 3		
Realized £116 18s. 9d.; value at £72	 44 18 9		
	236 14 0		
1943 wool—			
Sold	 2,632 13 10		
Unrealized	 104 0 0		
	2,736 13 10		
Sheep sold	 2,749 13 5		
Cattle sold	 2,335 5 0		
Skins and hides sold	 10 2 3		
Meat sold	 10 12 8		
Potatoes sold	 344 3 2		
Live-stock at 30th June, 1943—	£ s. d.		
6,927 sheep	.. 4,885 10 0		
908 cattle	.. 3,216 10 0		
42 horses	.. 298 0 0		
	8,400 0 0		
	16,823 4 4		
Balance at debit at 30th June, 1943	.. ..	£7,196	17 2

MANGAPOIKE 2D			
Credits		£	s. d.
Balance at credit at 30th June, 1942	.. ..	7,567	18 8
Rent received	.. ..	688	18 10
		8,256	17 6

Debits		£	s. d.
Distribution	.. ..	452	5 10
Donations—	£ s. d.		
Maori Battalion Fund	.. 9 2 4		
Ngati Ponke Club	.. 5 7 3		
Rangi Royal meeting, &c.	.. 5 3 10		
Tamatekapua and Tawakeheimoa Meeting-houses	.. 4 15 6		
	24 8 11		
Committee of Inquiry	 7 0 11		
Land-tax	 8 0 5		
Expenses re meeting, &c.	 2 1 6		
Management and office expenses	 34 8 11		
	528 6 6		
Balance at credit at 30th June, 1943	.. ..	£7,728	11 0

MANGAPOIKE 2E			
Credits		£	s. d.
Balance at credit at 30th June, 1942	.. ..	5,527	3 4
Rent received	.. ..	572	3 2
		6,099	6 6

Debits		£	s. d.
Distribution	.. ..	230	0 0
Donations—	£ s. d.		
Rangi Royal meeting, &c.	.. 3 10 7		
Tamatekapua and Tawakeheimoa Meeting-houses	.. 4 15 6		
	8 6 1		
Committee of Inquiry	 7 0 10		
Land-tax	 16 8 8		
General expenses re meetings, &c.	 0 16 0		
Management and office expenses	 28 12 2		
	291 3 9		
Balance at credit at 30th June, 1943	.. ..	£5,808	2 9

EAST COAST NATIVE TRUST LANDS—continued

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1943—continued

MARAETAHA 2, SECTIONS 3 AND 6

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	.. ..	5,709	0	1
	£ s. d.			
Distribution	2,349	0	0	
Donations—	£ s. d.			
Maori Battalion Fund ..	5	1	1	
Waipapu Diocesan Trust ..	38	14	10	
Maori soldiers' farewell ..	3	1	0	
Maori Home Guard meeting ..	2	15	7	
	49	12	6	
Committee of Inquiry	14	1	7	
Land-tax	2	2	3	
Donations previously charged to Station Account now adjusted ..	125	16	8	
Expenses re meeting	6	11	5	
Valuations expenses	6	8	0	
Rates	1	13	3	
Interest	271	0	11	
Management and office expenses ..	7	11	0	
	2,833	17	7	
	8,542	17	8	

<i>Credits</i>		£	s.	d.
Rent received	75	10	3	
Balance at debit at 30th June, 1943	£8,467	7	5	

PATEMARU STATION

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1942	.. ..	29,103	13	6
1942 wool—	£ s. d.			
Surplus	118	6	10	
	£ s. d.			
Realized	73	10	4	
Valued at	48	0	0	
	25	10	4	
1943 wool—				
Sold	1,989	15	8	
Unrealized	48	0	0	
	2,037	15	8	
Sheep sold	1,697	3	10	
Cattle sold	1,743	10	0	
Skins and hides sold	24	14	3	
Meat sold	6	6	0	
Donations transferred to Block Account	125	16	8	
Live-stock at 30th June, 1943—	£ s. d.			
3,341 sheep	2,326	14	0	
494 cattle	1,562	0	0	
14 horses	66	0	0	
	3,954	14	0	
	9,733	17	7	

<i>Debits</i>		£	s.	d.
Live-stock at 30th June, 1942—	£ s. d.			
3,390 sheep	2,327	12	0	
579 cattle	1,951	0	0	
12 horses	60	0	0	
	4,338	12	0	
Sheep bought	92	8	0	
Cattle bought	60	0	0	
Wages	695	9	7	
Running-expenses, including repairs and maintenance	316	5	6	
Rates	275	14	1	
Interest	629	3	1	
Management and office expenses ..	140	0	0	
	6,547	12	3	
Balance at credit at 30th June, 1943	£32,289	18	10	

MARAETAHA : NEW BURN

<i>Debits</i>		£	s.	d.	£	s.	d.
Balance at debit at 30th June, 1942	265	16	11				
Interest	10	17	2				
	276	14	1				
<i>Credits</i>							
Rent received	276	14	1				
	276	14	1				

MARAETAHA 2, SECTION 4

<i>Debits</i>		£	s.	d.
Balance at credit at 30th June, 1942	.. ..	5,347	16	1
No further transactions.				

IWINUI STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	.. ..	15,741	4	4
Distribution	306	0	0	
Donations—				
Tamatekapua and Tawakeheimoa Meeting houses ..	7	10	3	
Waipapu Diocesan Trust ..	25	0	7	
Maori Battalion Fund ..	3	15	3	
Maori soldiers' farewell ..	1	10	6	
Maori Home Guard meeting ..	1	7	10	
	39	4	5	
	345	4	5	

Live-stock at 30th June, 1942—				
3,156 sheep	2,244	3	0	
497 cattle	1,641	0	0	
14 horses	160	0	0	
	4,045	3	0	
Sheep bought	2,272	11	0	
Cattle bought	63	0	6	
Wages	918	13	1	
Running-expenses, including repairs and maintenance	406	2	3	
Rates	416	17	10	
Interest	778	14	6	
Committee fees	6	18	11	
Management and office expenses ..	135	0	0	
	9,043	0	7	
	25,129	9	4	

<i>Credits</i>		£	s.	d.
1942 wool—				
Surplus	88	7	10	
	£ s. d.			
Realized	51	0	11	
Valued at	32	0	0	
	19	0	11	
1943 wool	1,073	4	0	
Sheep sold	3,882	0	0	
Cattle sold	818	18	0	
Meat sold	15	2	2	
Skins and hides sold	9	15	10	
Live-stock at 30th June, 1943—	£ s. d.			
3,048 sheep	2,360	0	0	
516 cattle	1,733	0	0	
14 horses	160	0	0	
	4,253	0	0	
	10,159	8	9	

Balance at debit at 30th June, 1943	£14,970	0	7
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PAREMATA 48

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1942		36	2	1
Rent received	18	19	6	
	55	1	7	

<i>Debits</i>		£	s.	d.
Distributions	54	0	0	
Management and office expenses ..	0	19	0	
	54	19	0	

Balance at credit at 30th June, 1943	£0	2	7
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PAREMATA 64

No. 1 Account

<i>Debits</i>		£	s.	d.
Balance at credit at 30th June, 1942		7,173	13	2
No further transactions.				

EAST COAST NATIVE TRUST LANDS—continued

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1943—continued

PAREMATA 64—continued

No. 2 Account		£	s.	d.
<i>Credits</i>				
Balance at credit at 30th June, 1942	..	2,967	10	9
Rent received	..	300	0	0
		3,267	10	9
<i>Debits</i>		£	s.	d.
Distributions	..	1,586	13	4
Donations—				
Tamatekapua and Tawa-				
keheimoa Meeting-	£ s. d.			
houses	7 10 2			
Waiapu Diocesan Trust	25 0 8			
Maori Battalion Fund	3 15 3			
Maori soldiers' farewell	1 10 6			
Maori Home Guard meet-				
ing	1 7 11			
		39	4	6
Committee of Inquiry	..	7	0	10
Land-tax	..	4	15	10
Committee fees and expenses	..	6	19	0
Management and office expenses	..	15	0	0
		1,659	13	6
Balance at credit at 30th June, 1943	..	£1,607	17	3

PAREMATA 73 AND 73A

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	..	1,003	17	7
		£	s.	d.
Rates	..	25	18	10
Interest	..	41	1	3
		67	0	1
Balance at debit at 30th June, 1943	..	£1,070	17	8

PAREMATA 4: HALL ACCOUNT

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	..	792	8	8
Insurance premium	..	7	19	1
Balance at debit at 30th June, 1943	..	£800	7	9

TAHORA 2c 1, SECTION 3

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1942	..	24,268	5	5
		£	s.	d.
Rent received	..	2,356	1	5
Adjustment on interest	..	2,622	8	11
		4,978	10	4
		29,246	15	9

<i>Debits</i>		£	s.	d.
Distribution	..	1,222	1	2
Donations—	£ s. d.			
Maori Battalion Fund	18 2 1			
Ngati Poneke Club	10 14 3			
Rangi Royal meeting, &c.	15 10 0			
Tamatekapua and Tawa-				
keheimoa Meeting-				
houses	14 6 0			
		58	12	4
Committee of Inquiry	..	14	1	7
Land-tax	..	30	10	5
Expenses re meeting, &c.	..	6	15	0
Management and office expenses	..	117	16	0
		1,449	16	6
Balance at credit at 30th June, 1943	..	£27,796	19	3

WAIMAHA STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	..	6,509	12	5
Cottage	..	210	5	9
Live-stock at 30th June, 1942—				
5,621 sheep	..	3,997	4	0
779 cattle	..	3,062	10	0
52 horses	..	415	0	0
		7,474	14	0
Sheep bought	..	898	3	6
Cattle bought	..	100	0	0
Wages	..	1,322	10	2
Running-expenses, including repairs and maintenance	..	1,386	2	2
Rates	..	414	16	5
Interest	..	558	13	9
Management and office expenses	..	230	0	0
		12,385	0	0
		19,104	18	2

<i>Credits</i>		£	s.	d.
1942 wool—				
Surplus	..	145	10	9
Realized	..	102	6	10
Valued at	..	64	0	0
		38	6	10
1943 wool—				
Sold	..	2,456	12	3
Unrealized	..	64	0	0
		2,520	12	3
Sheep sold	..	2,975	9	10
Cattle sold	..	1,281	14	3
Skins and hides sold	..	12	9	10
Meat sold	..	14	15	3
Live-stock at 30th June, 1943—				
5,655 sheep	..	4,010	16	0
761 cattle	..	2,796	10	0
59 horses	..	490	0	0
		7,297	6	0
		14,286	5	0
Balance at debit at 30th June, 1943	..	£4,818	13	2

TAHORA 2c 2, SECTION 2

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1942	..	10,528	1	3
		£	s.	d.
Rent received	..	949	4	0
Sale of millable timber rights	..	500	0	0
		1,449	4	0
		11,977	5	3

<i>Debits</i>		£	s.	d.
Donations—	£ s. d.			
Maori Battalion Fund	9 18 11			
Ngati Poneke Club	5 7 3			
Rangi Royal meeting, &c.	5 3 11			
Tamatekapua and Tawa-				
keheimoa Meeting-houses	4 15 6			
		25	5	7
Committee of Inquiry	..	14	1	7
Land-tax	..	11	2	2
Expenses re meeting	..	1	16	7
Management and office expenses	..	47	9	2
		99	15	1
Balance at credit at 30th June, 1943	..	£11,877	10	2

TAHORA 2c 3, SECTION 2

<i>Credits</i>				£	s.	d.
Balance at credit at 30th June, 1942	..		..	1,230	11	7
				£	s.	d.
Rent received	..	..	..	15	12	4
Royalty	..	..	..	14	2	0
Rates adjusted	..	..	..	12	8	11
Interest adjusted	..	..	..	103	3	3
					145	6 6
					1,375	18 1
<i>Debits</i>						
Management and office expenses	..		..	1	9	9
Balance at credit at 30th June, 1943	..		..	£1,374	8	4

EAST COAST NATIVE TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1943—*continued*

TAHORA 2c 3, SECTION 2: QUIRK'S MILL

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	.. ..	871	13	2
		£	s.	d.
Purchase cost two bridges	.. ..	12	0	0
Insurance	.. ..	12	12	10
Interest, 25th November, 1941, to 30th June, 1943	.. ..	59	13	10
		84	6	8
		955	19	10

<i>Credits</i>		£	s.	d.
Sale of No. 8 Cottage	.. ..	120	0	0
Sale of building-materials	.. ..	128	5	3
		248	5	3
Balance at debit at 30th June, 1943	.. ..	£707	14	7

TAHORA 2c 2

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	.. ..	6,344	8	5
		£	s.	d.
Distributions	.. ..	1,400	3	3
Donations—				
Cost of boiler for Takitimu Meeting-house	£ s. d.	75	0	0
Maori Battalion Fund	.. ..	18	2	1
Ngati Poncke Club	.. ..	10	14	3
Rangi Royal meeting, &c.	.. ..	15	10	0
Tamatekapua and Tawakeheimoa Meeting-houses	.. ..	14	6	0
		133	12	4
Committee of Inquiry	.. ..	14	1	7
Expenses <i>re</i> meeting, &c.	.. ..	6	15	0
Interest	.. ..	280	16	4
Management and office expenses	.. ..	9	3	3
		1,844	11	9
		8,189	0	2

<i>Credits</i>		£	s.	d.
Rent received	.. ..	183	5	1
Balance at debit at 30th June, 1943	.. ..	£8,005	15	1

PAPUNI STATION

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1942	.. ..	12,786	7	9
1942 wool—	£ s. d.	225	19	8
Surplus	.. ..			
Realized	.. ..	122	18	8
Valued at	.. ..	112	0	0
		10	18	8
1943 wool—				
Sold	.. ..	3,387	3	9
Unrealized	.. ..	136	0	0
		3,523	3	9
Sheep sold	.. ..	1,683	15	9
Cattle sold	.. ..	1,251	6	1
Horses sold	.. ..	35	0	0
Skins and hides sold	.. ..	64	4	2
Meat sold	.. ..	1	15	0
Interest	.. ..	174	19	2
Live-stock at 30th June, 1943—	£ s. d.			
8,875 sheep	.. ..	6,175	13	0
1,240 cattle	.. ..	4,195	10	0
92 horses	.. ..	507	0	0
		10,878	3	0
		17,849	5	3
		30,635	13	0

<i>Debits</i>		£	s.	d.
Live-stock at 30th June, 1942—	£ s. d.			
8,224 sheep	.. ..	5,668	5	0
1,074 cattle	.. ..	3,809	0	0
91 horses	.. ..	452	0	0
		9,929	5	0
Sheep bought	.. ..	164	2	10
Cattle bought	.. ..	120	0	0
Wages	.. ..	1,702	19	2
Running-expenses, including repairs and maintenance	.. ..	808	15	10
Rates	.. ..	428	5	1
Management and office expenses	.. ..	370	0	0
		13,523	7	11
Plant	.. ..	204	11	0
		13,727	18	11
Balance at credit at 30th June, 1943	.. ..	£16,907	14	1

TAHORA 2c 2

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	.. ..	823	17	4
No further transactions.				

ONENUI STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	.. ..	4,695	6	10
		£	s.	d.
Distribution	.. ..	1,629	7	6
Donations—	£ s. d.			
Mormon Church	.. ..	250	0	0
Ringatu Church	.. ..	150	0	0
Tangi's	.. ..	15	0	0
Ngati Poncke Club	.. ..	15	0	0
Education grants	.. ..	105	0	0
Tamatekapua and Tawakeheimoa Meeting-houses	.. ..	14	6	0
Maori Battalion Fund	.. ..	18	2	1
Rangi Royal meeting, &c.	.. ..	26	4	3
Maori soldiers' farewell	.. ..	22	14	1
		616	6	5
Fees and expenses <i>re</i> petitions	.. ..	495	0	0
		2,740	13	11

Live-stock at 30th June, 1942—	£ s. d.			
7,672 sheep	.. ..	5,331	13	0
538 cattle	.. ..	1,900	0	0
48 horses	.. ..	540	0	0
		7,771	13	0
Sheep bought	.. ..	944	11	10
Cattle bought	.. ..	110	0	0
Horses bought	.. ..	30	0	0
Wages	.. ..	1,687	11	11
Running-expenses, including repairs and maintenance	.. ..	1,555	4	1
Rates	.. ..	300	17	2
Interest	.. ..	547	16	11
Rent, Ahuriri Section	.. ..	58	10	0
Committee of Inquiry	.. ..	14	1	7
Committee fees and expenses	.. ..	42	7	1
Management and office expenses	.. ..	260	0	0
		13,322	13	7
		20,758	14	4

<i>Credits</i>		£	s.	d.
1942-43 wool—	£ s. d.			
Sold	.. ..	3,428	11	2
Less wool unrealized at 30th June, 1942	.. ..	136	0	0
		3,292	11	2
1943 wool unrealized	.. ..	88	0	0
		3,380	11	2
Sheep sold	.. ..	2,243	0	7
Cattle sold	.. ..	753	15	11
Horses sold	.. ..	56	0	0
Skins and hides sold	.. ..	28	8	6
Amount transferred to Fishing Boats Account	.. ..	392	3	1
Live-stock at 30th June, 1943—	£ s. d.			
7,595 sheep	.. ..	5,321	18	0
525 cattle	.. ..	1,850	10	0
44 horses	.. ..	445	0	0
		7,617	8	0
		14,471	7	3
Balance at debit at 30th June, 1943	.. ..	£6,287	7	1

ONENUI LAUNCH

<i>Debits</i>		£	s.	d.	£	s.	d.
Fishing-boats	.. ..	373	7	6			
Shed	.. ..	45	10	7			
Chevrolet truck	.. ..	100	0	0			
Sundry fishing plant	.. ..	30	0	10			
					548	18	11
Wages	.. ..	147	15	2			
Stores	.. ..	6	2	8			
Benzine and oil	.. ..	26	0	9			
Repairs and running-expenses	.. ..	35	5	11			
Interest	.. ..	1	14	2			
					216	18	8
Balance at debit at 30th June, 1943	.. ..	£765	17	7			

EAST COAST NATIVE TRUST LANDS—continued
STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1943—continued

TAPERE FARM

Debits							
		£	s. d.	£	s. d.		
Fencing		140	10 0				
Plant		56	13 2				
				197	3 2		
Sheep bought		60	0 0				
Horses bought		30	0 0				
Wages		517	17 8				
Running-expenses, including repairs and maintenance		224	12 0				
Rates		143	8 2				
Interest		19	1 6				
Management and office expenses		20	0 0				
				1,014	19 4		
				1,212	2 6		
Credits							
Cattle sold		9	0 0				
Meat sold		3	18 6				
Rent of buildings		23	0 0				
Live-stock at 30th June, 1943—	£	s. d.					
70 ewes	42	0 0					
2 horses	40	0 0					
			82	0 0			
				117	18 6		
Balance at debit at 30th June, 1943				£1,094	4 0		

WHAITIRI No. 2

				£	s. d.		
Balance at credit at 30th June, 1942				270	3 10		
Credits				£	s. d.		
Interest				7	0 5		
Rent				300	0 0		
				307	0 5		
Debits				£	s. d.		
Distribution				213	0 0		
Search fee				0	6 0		
				213	6 0		
Balance at credit at 30th June, 1943				£363	18 3		

WHAITIRI 2, No. 2 ACCOUNT

Debits				£	s. d.	£	s. d.
Live-stock at 30th June, 1942: 120				574	0 0		
cattle				1,117	10 0		
Cattle bought				29	0 0		
Wages							
Running-expenses, including repairs and maintenance				14	1 8		
Rates				53	17 4		
Rent				300	0 0		
Interest				9	18 10		
				2,098	7 10		
Credits				£	s. d.		
Cattle sold				1,085	17 7		
Building-materials sold				27	18 0		
Live-stock at 30th June, 1943: 215							
cattle				979	10 0		
Transfer to office expenses				5	2 3		
				2,098	7 10		

KOPUA STATION

Debits				£	s. d.		
Balance at debit at 30th June, 1942				1,028	1 9		
				£	s. d.		
Distribution				2,303	0 0		
Donations—	£	s. d.					
Waikapu Diocesan Trust	38	14 11					
Maori Battalion Fund	5	1 1					
Maori soldiers' farewell	3	1 0					
Maori Home Guard meeting	2	15 7					
				49	12 7		
Two huts				20	0 0		
				2,372	12 7		
Carried forward				£3,400	14 4		

KOPUA STATION—continued

Debits—continued				£	s. d.		
Brought forward				3,400	14 4		
Live-stock at 30th June, 1942—							
4,624 sheep				3,114	10 0		
583 cattle				1,931	0 0		
12 horses				60	0 0		
				5,105	10 0		
Sheep bought						557	4 0
Cattle bought						23	0 0
Horses bought						38	10 0
Wages						1,792	4 5
Running-expenses, including repairs and maintenance				1,462	14 10		
Rates				180	17 9		
Interest				267	10 10		
Rent of New Burn				276	14 1		
Committee of Inquiry				14	1 7		
Committee fees and expenses				6	11 5		
Management and office expenses				170	0 0		
				9,894	18 11		
				13,295	13 3		
Credits				£	s. d.		
1942 wool—							
Surplus				124	14 6		
Realized £69 12s. 7d.; valued at £56				13	12 7		
				138	7 1		
1943 wool—							
Sold				1,822	17 2		
Unrealized				32	0 0		
				1,854	17 2		
Sheep sold				1,912	5 5		
Cattle sold				237	4 3		
Skins and hides sold				33	14 5		
Meat sold				7	3 6		
Live-stock at 30th June, 1943—							
3,987 sheep				2,746	19 0		
547 cattle				1,835	0 0		
10 horses				80	0 0		
				4,661	19 0		
				8,845	10 10		
Balance at debit at 30th June, 1943				£4,450	2 5		

MANGAOTANE STATION

Credits				£	s. d.		
Balance at credit at 30th June, 1942				4,888	7 7		
1942 wool—							
Surplus				123	5 9		
Realized				76	6 9		
Valued at				64	0 0		
				12	6 9		
1943 wool—							
Sold				1,886	18 8		
Unrealized				56	0 0		
				1,942	18 8		
Sheep sold				1,203	4 10		
Cattle sold				2,654	15 0		
Skins and hides sold				28	16 0		
Live-stock at 30th June, 1943—							
5,781 sheep				4,074	10 0		
661 cattle				3,046	10 0		
22 horses				140	0 0		
				7,261	0 0		
				13,226	7 0		
Debits				£	s. d.		
Live-stock at 30th June, 1942—							
6,068 sheep				4,260	5 0		
697 cattle				3,133	0 0		
22 horses				140	0 0		
				7,533	5 0		
Sheep bought						180	0 0
Cattle bought						2,290	15 0
Horse bought						15	0 0
Wages						1,248	19 11
Running-expenses, including repairs and maintenance				796	7 11		
Rates				67	7 11		
Interest				98	9 2		
Management and office expenses				225	0 0		
				12,455	4 11		
Balance at credit at 30th June, 1943				£5,659	9 8		

EAST COAST NATIVE TRUST LANDS—*continued*

STATEMENT OF LIVE-STOCK DEPASTURED ON STATIONS AS AT 30TH JUNE, 1943

Station.	Sheep.			Cattle.			Horses.			Total.		
	Number.	Value.		Number.	Value.		Number.	Value.		Number.	Value.	
		£	s. d.		£	s. d.		£	s. d.		£	s. d.
Iwinui	3,048	2,360	0 0	516	1,733	0 0	14	160	0 0	3,578	4,253	0 0
Kopua	3,987	2,746	19 0	547	1,835	0 0	10	80	0 0	4,544	4,661	19 0
Mahurangi	6,927	4,885	10 0	908	3,216	10 0	42	298	0 0	7,877	8,400	0 0
Mangaotane	5,781	4,074	10 0	661	3,046	10 0	22	140	0 0	6,464	7,261	0 0
Onenui	7,595	5,321	18 0	525	1,850	10 0	44	445	0 0	8,164	7,617	8 0
Patemaru	3,341	2,326	14 0	494	1,562	0 0	14	66	0 0	3,849	3,954	14 0
Papuni	8,875	6,175	13 0	1,240	4,195	10 0	92	507	0 0	10,207	10,878	3 0
Pakowhai	915	612	15 0	94	292	10 0	3	30	0 0	1,012	935	5 0
Pohaturoa	6,484	4,536	10 0	703	2,552	10 0	22	110	0 0	7,209	7,199	0 0
Paroa—												
Flock	6,125	4,433	3 0	574	2,267	10 0	15	195	0 0	6,714	6,895	13 0
Stud	118	134	10 0	95	844	0 0	..	..	..	213	978	10 0
Tapere	70	42	0 0	..	..	..	2	40	0 0	72	82	0 0
Waimaha	5,655	4,010	16 0	761	2,796	10 0	59	490	0 0	6,475	7,297	6 0
Whaitiri	..	..	..	215	979	10 0	..	..	..	215	979	10 0
	58,921	41,660	18 0	7,333	27,171	10 0	339	2,561	0 0	66,593	71,393	8 0

The Hon. the Minister for Native Affairs,
Wellington, C. I.

21st October, 1943.

SIR,—

We report that we have completed the audit of the accounts of the East Coast Native Trust Lands for the year ended 30th June, 1943, and attach hereto a set of the foregoing accounts.

We have the following comments to make:—

Freehold Property. We have not inspected the title deeds relative to the properties of the Trust, but have accepted certificates from the mortgagees—namely, the District Public Trustee and the State Advances Corporation—that they are holding certain documents as security for advances. The solicitors to the Trust have certified that they are holding on behalf of the East Coast Commissioner the documents relating to the properties of the Trust which are not subject to mortgage.

Stock.—We have accepted the numbers and values of live-stock on stations as at 30th June, 1943, as certified by the Farm-managers and Mr. H. Syme, the Farm Supervisor.

Distributions. Distributions are no longer being made by the Tairāwhiti District Land Board and are now being paid direct from the East Coast Commissioner's office. We have verified all payments in connection with distributions made during the year ended 30th June, 1943.

The following distributions have been made during the year under review:—

	£	s.	d.
Paremata 3: Iwinui Station	..	..	..
Maractaha 1b: Kopua	..	..	..
Whaitiri No. 2	..	..	..
Pakowhai Station	..	..	..
Mangaheia 2b	..	..	..
Mangapoike A	..	..	..
Mangaheia 2b: Mahurangi Station	..	..	..
Mangaheia 2b	..	..	..
Mangaheia 2e	..	..	..
Maractaha 2, Sections 3 and 6	..	..	..
Paremata 48	..	..	..
Paremata 64: No. 2 Account	..	..	..
Tahora 2c 1, Section 3	..	..	..
Tahora 2F 2	..	..	..
Tawapata South No. 1: Onenui Station	..	..	..
	306	0	0
	2,303	0	0
	213	0	0
	374	0	0
	742	15	3
	5,208	10	4
	1,200	0	0
	452	5	10
	230	0	0
	2,349	0	0
	54	0	0
	1,586	13	4
	1,222	1	2
	1,400	3	3
	1,629	7	6

Mill Suspense Account (£7,918 5s. 10d.).—This represents the cost of the erection of the timber-mill at Mahurangi and includes roading, buildings, plant, houses, tractor, cutting and hauling of logs, and mill working, less the sawn timber disposed of and on hand at the mill at the 30th June, 1943.

New Stations. A new station is in operation this year and is included in the accounts under the heading of "Tapere Farm."

A statement is also included showing the transactions in connection with the Onenui Launch Account.

Subject to the foregoing remarks, we certify that, to the best of our knowledge and belief, the accounts signed by us are correct.

We have, &c.,

CLARKE, MENZIES, GRIFFIN, AND CO.,
Public Accountants, Auditors.

Approximate Cost of Paper.—Preparation, not given; printing (520 copies), £24 10s.

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BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1ST JULY, 1943, TO 30TH JUNE, 1944

Presented to both Houses of the General Assembly in pursuance of Section 40 of the Native Purposes Act, 1931

BALANCE-SHEET AS AT 30TH JUNE, 1944

AUDITORS' CERTIFICATE

CLARKE, MENZIES, GRIFFIN, AND Co.,
Public Accountants, Auditors.

EAST COAST NATIVE TRUST LANDS—continued

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1944

PAKOWHAI FARM : WHEROWHERO

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1943	.. ..	9,228	11	1
Plant and furniture on hand	.. ..	327	15	6
1943 wool	.. ..	£ s. d.	£ s. d.	
Surplus	.. ..	32	15	2
Realized £8 16s. 3d.; valued at £8	.. ..	0	16	3
			33	11 5
1944 wool—				
Sold	.. ..	202	2	9
Unrealized	.. ..	8	0	0
			210	2 9
Sheep sold	.. ..	1,601	17	7
Cattle sold	.. ..	2,433	13	10
Grazing	.. ..	285	0	0
Skins and hides sold	.. ..	2	7	1
Meat sold	.. ..	11	0	0
Drill sold (second hand)	.. ..	4	10	0
Live-stock at 30th June, 1944—				
580 sheep	.. ..	453	5	0
44 cattle	.. ..	159	0	0
2 horses	.. ..	25	0	0
			637	5 0
			5,219	7 8
			14,775	14 3

<i>Debits</i>		£	s.	d.
Live-stock at 30th June, 1943—				
915 sheep	.. ..	612	15	0
94 cattle	.. ..	292	10	0
3 horses	.. ..	30	0	0
			935	5 0
Sheep bought	.. ..	1,028	16	0
Cattle bought	.. ..	1,646	0	0
Wages	.. ..	422	9	11
Running - expenses, including repairs and maintenance	.. ..	163	0	3
Rates	.. ..	166	7	2
Legal expenses	.. ..	3	1	0
Committee fees and expenses	.. ..	44	5	0
Management and office expenses	.. ..	50	0	0
			4,459	4 4
Distribution	.. ..	374	0	0
Donations and improve- ments: Marae	.. ..	70	14	9
			444,14	9
			4,903	19 1
Balance at credit at 30th June, 1944	.. ..	£9,871	15	2

TE KURI

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1943	.. ..	938	2	7
Legal expenses	.. ..	3	1	0
Balance at debit at 30th June, 1944	.. ..	£941	3	7

MARAETAHA 2, SECTION 4

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1943	.. ..	5,347	16	1

No further transactions.

MARAETAHA 2, SECTIONS 3 AND 6

		<i>Debits</i>			£	s.	d.
Balance at debit at 30th June, 1943		..	..		8,467	7	5
		£	s.	d.			
Compensation paid Gibson	..	4,000	0	0			
Distribution	..	2,349	0	0			
Donations and improvements:							
Macrae	..	31	14	3			
Committee fees and expenses	..	33	5	4			
Legal expenses	..	4	6	0			
Land-tax	..	2	2	3			
Interest	..	343	19	7			
Management and office expenses		35	12	10			
					6,800	0	3
					15,267	7	8
		<i>Credits</i>					
Rent collected	..	712	15	9			
Sale of land for roadman's cottage		23	10	0			
Adjustment of rates	..	1	13	3			
					737	19	0
Balance at debit at 30th June, 1944		..	..	£14,529	8	8	

KOPUA STATION : MARAETAHA 10

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1943	.. ..	4,450	2	5
		£ s. d.		
Distribution	.. ..	2,303	0	0
Donations and improvements:				
Marae	.. ..	20	14	8
Furnishing	.. ..	18	0	0
			2,341	14 8
Live-stock at 30th June, 1943—				
3,987 sheep	.. ..	2,746	19	0
547 cattle	.. ..	1,835	0	0
10 horses	.. ..	80	0	0
			4,661	19 0
Sheep bought	.. ..	720	13	0
Cattle bought	.. ..	357	0	0
Horses bought	.. ..	72	0	0
Wages	.. ..	1,974	9	5
Running - expenses, including repairs and maintenance	.. ..	953	19	2
Rent of New Burn	.. ..	260	2	0
Rates	.. ..	180	19	5
Interest	.. ..	422	9	11
Committee fees and expenses	.. ..	47	10	0
Management and office expenses	.. ..	189	6	0
			9,840	7 11
			16,632	5 0

<i>Credits</i>		£	s.	d.
1943 wool—				
Surplus	.. ..	289	5	7
Realized £41 10s. 8d.; valued at £32	.. ..	9	10	8
			298	16 3
1944 wool—				
Sold	.. ..	1,799	12	5
Unrealized	.. ..	56	0	0
			1,855	12 5
Sheep sold	.. ..	1,738	16	10
Cattle sold	.. ..	651	6	2
Horse sold	.. ..	6	10	0
Skins and hides sold	.. ..	25	18	8
Live-stock at 30th June, 1944—				
3,994 sheep	.. ..	2,823	7	0
543 cattle	.. ..	1,786	10	0
26 horses	.. ..	160	0	0
			4,769	17 0
			9,346	17 4
Plant and furniture on hand	.. ..	567	7	9
			9,914	5 1
Balance at debit at 30th June, 1944	.. ..	£6,717	19	11

PATEMARU STATION : MARAETAHA No. 2, SECTIONS 3 AND 6

		<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1943	..	..	..	32,289	18	10
Furniture and plant on hand	..	..	..	221	19	0
1943 wool—		£	s. d.			
Surplus	.. ..	316	2 9			
Realized £75 14s.; valued at £48	.. ..	27	14 0			
				343	16	9
1944 wool—						
Sold	.. ..	1,741	18 11			
Unrealized	.. ..	40	0 0			
				1,781	18	11
Sheep sold	.. ..	..	..	1,521	6	9
Cattle sold	.. ..	..	..	749	7	0
Skins and hides sold	.. ..	..	..	22	16	2
Meat sold	.. ..	..	..	6	6	0
Live-stock at 30th June, 1944—						
3,786 sheep	.. ..	2,560	0 0			
592 cattle	.. ..	2,130	10 0			
13 horses	.. ..	65	0 0			
				4,755	10	0
					9,181	1 7
					41,692	19 5
		<i>Debits</i>				
Live-stock at 30th June, 1943—		£	s. d.			
3,341 sheep	.. ..	2,326	14 0			
494 cattle	.. ..	1,562	0 0			
14 horses	.. ..	66	0 0			
				3,954	14	0
Sheep bought	.. ..	..	..	92	0	0
Cattle bought	.. ..	..	..	722	0	0
Wages	.. ..	..	..	706	12	9
Running - expenses, including repairs and maintenance	.. ..	..	..	348	5	3
Rates	.. ..	..	..	269	13	2
Management and office expenses	.. ..	..	..	188	18	7
					6,282	3 9
Balance at credit at 30th June, 1944	.. ..	..	..	£35,410	15	8

EAST COAST NATIVE TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1944—*continued*

ONENUI STATION : TAWAPATA SOUTH No. 1

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1943	.. ..	6,287	7	1
	£ s. d.			
Distribution	1,629	7	6	
Donations	710	11	2	
Subsidy : Beach Road	250	0	0	
Plant	44	5	0	
		2,634	3	8
Live-stock at 30th June,				
1943 -	£ s. d.			
7,595 sheep	5,321	18	0	
525 cattle	1,850	10	0	
44 horses	445	0	0	
		7,617	8	0
Sheep bought	185	10	6	
Cattle bought	775	10	0	
Wages	1,839	3	9	
Running - expenses, including repairs and maintenance	409	0	7	
Rent, Ahuriri sections	58	10	0	
Rates	302	11	6	
Interest	610	3	3	
Committee fees and expenses	298	7	0	
Management and office expenses	320	16	4	
		12,417	0	11
		21,338	11	8

<i>Credits</i>		£	s.	d.
1943 wool : Surplus	424	14	8	
1944 wool : Unrealized	2,976	0	0	
Sheep sold	2,805	19	1	
Cattle sold	8	10	3	
Horses sold	14	0	0	
Skins and hides sold	18	11	1	
Live-stock at 30th June,				
1944 -	£ s. d.			
7,378 sheep	5,053	2	0	
768 cattle	2,630	10	0	
41 horses	565	0	0	
		8,248	12	0
		14,496	7	1
Furniture and plant on hand	1,282	15	6	
		15,779	2	7

Balance at debit at 30th June, 1944 £5,559 9 1

ONENUI FISHING-BOATS, ETC.

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1943	.. ..	765	17	7
	£ s. d.			
Crayfish-pots	2	10	9	
Nets	18	8	0	
Ropes	9	14	6	
Wages	102	0	6	
Benzine and oil	18	14	6	
Repairs	49	8	3	
Personal loss paid crew when "Pal" wrecked	7	10	0	
Workers' compensation insurance	18	14	4	
Interest	37	5	1	
		264	5	11
		1,030	3	6

<i>Credits</i>		£	s.	d.
Adjustment of cartage	3	10	9	
Transfer to Special Reserve : Loss of launch (expenses regarding Maori Battalion overseas—fish shipments and collection of agar)	529	4	9	
		532	15	6
Balance at debit at 30th June, 1944		£497	8	0

MANGAPOIKE A

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1943	.. ..	25,261	0	5
Rent received .. ..	.. ..	4,858	4	1
		30,119	4	6
<i>Debits</i>		£	s.	d.
Distribution	2,604	5	2	
Donations	67	5	8	
Committee fees and expenses	174	15	3	
Legal expenses	2	16	6	
Land-tax	384	14	8	
Management and office expenses	242	18	2	
		3,476	15	5
Balance at credit at 30th June, 1944		£26,642	9	1

MANGAPOIKE B

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1943	.. ..	111	0	9
Rent received .. ..	.. ..	80	13	10
		191	14	7
<i>Debits</i>		£	s.	d.
Taihia Marae Fund .. ..	.. ..	191	14	7
		..		

MANGAPOIKE 2D

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1943	.. ..	7,728	11	0
Rent received .. ..	.. ..	754	5	10
		8,482	16	10
<i>Debits</i>		£	s.	d.
Distribution	452	5	10	
Donations	33	12	10	
Committee fees and expenses	38	1	2	
Land-tax	8	0	5	
Management and office expenses	37	14	4	
		569	14	7
Balance at credit at 30th June, 1944		£7,913	2	3

MANGAPOIKE 2A 3

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1943	.. ..	2,981	0	3
	£ s. d.			
Rent collected	128	17	0	
Interest	121	12	9	
		250	9	9
		3,231	10	0
<i>Debits</i>		£	s.	d.
Donations	55	14	11	
Committee fees and expenses	36	2	9	
Land-tax	5	1	0	
Management and office expenses	6	8	10	
		103	7	6
Balance at credit at 30th June, 1944		£3,128	2	6

MANGAPOIKE 2E

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1943	.. ..	5,808	2	9
Rent received .. ..	.. ..	572	3	2
		6,380	5	11
<i>Debits</i>		£	s.	d.
Distribution	230	0	0	
Donations	33	12	10	
Committee fees and expenses	21	5	5	
Land-tax	16	8	8	
Management and office expenses	28	12	2	
		329	19	1
Balance at credit at 30th June, 1944		£6,050	6	10

POHATUROA STATION : MANGAPOIKE 2A 3

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1943	.. ..	25,729	6	10
Live-stock at 30th June,				
1943—	£ s. d.	£	s.	d.
6,484 sheep	4,536	10	0	
703 cattle	2,552	10	0	
22 horses	110	0	0	
		7,199	0	0
Sheep bought	57	10	0	
Cattle bought	63	0	0	
Wages	1,259	16	4	
Running - expenses, including repairs and maintenance	449	13	6	
Rates	239	18	9	
Interest	1,287	4	9	
Management and office expenses	259	3	6	
		10,815	6	10
		36,544	13	8
<i>Credits</i>		£	s.	d.
1943 wool—				
Surplus	383	6	8	
Realized £90 13s. 7d. ; valued at £72	18	13	7	
		402	0	3
1944 wool—				
Sold	2,051	18	8	
Unrealized	80	0	0	
		2,131	18	8
Carried forward		2,131	18	8

EAST COAST NATIVE TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1944—*continued*POHATUROA STATION : MANGAPOIKE 2A 3 *continued*

	£	s.	d.	£	s.	d.
Brought forward ..	2,131	18	8			
Sheep sold	1,405	6	1			
Cattle sold	1,373	8	6			
Skins and hides sold ..	24	13	4			
Meat sold	1	8	3			
Live-stock at 30th June, 1944—						
6,114 sheep ..	4,221	18	0			
582 cattle ..	2,099	0	0			
22 horses ..	110	0	0			
	6,430	18	0			
	11,769	13	1			
Plant and furniture on hand ..	625	8	6			
	12,395	1	7			
Balance at debit at 30th June, 1944 ..				£24,149	12	1

MAHURANGI STATION : MANGAPOIKE 2B, 2D, AND 2A 3

	£	s.	d.	£	s.	d.
Balance at debit at 30th June, 1943 ..				7,196	17	2
Distribution	1,200	0	0			
Donations	45	11	2			
	1,245	11	2			
Live-stock at 30th June, 1943						
6,927 sheep ..	4,885	10	0			
908 cattle ..	3,216	10	0			
42 horses ..	298	0	0			
	8,400	0	0			
Sheep bought	458	3	5			
Cattle bought	517	0	0			
Wages	2,255	9	3			
Running - expenses, including repairs and maintenance ..	1,853	7	3			
Rent	106	10	8			
Rates	306	2	9			
Interest	596	2	3			
Committee fees and expenses ..	77	6	4			
Legal expenses	6	11	0			
Management and office expenses	325	8	6			
	14,902	1	5			
	23,344	9	9			

	£	s.	d.	£	s.	d.
1943 wool—						
Surplus	429	13	10			
Realized £161 4s. 8d.; valued at £104 ..	57	4	8			
	486	18	6			
1944 wool—						
Sold	2,747	13	11			
Unrealized	64	0	0			
	2,811	13	11			
Sheep sold	2,272	0	7			
Cattle sold	2,110	7	1			
Horse sold	5	0	0			
Skins and hides sold ..	11	5	3			
Meat sold	29	17	3			
Potatoes sold	107	11	4			
Live-stock at 30th June, 1944—						
7,380 sheep ..	5,169	10	0			
805 cattle ..	2,948	10	0			
53 horses ..	357	0	0			
	8,475	0	0			
	16,309	13	11			
Plant and furniture on hand ..	487	5	0			
	16,796	18	11			
Balance at debit at 30th June, 1944 ..				£6,547	10	10

TAHORA 2C 1, SECTION 3

	£	s.	d.	£	s.	d.
Balance at credit at 30th June, 1943 ..				27,796	19	3
Rent received				1,692	9	8
	29,489	8	11			
Distribution	1,222	1	2			
Donations	79	16	8			
Committee fees and expenses ..	55	16	2			
Land-tax	30	10	5			
Legal expenses	0	15	9			
Management and office expenses	84	12	6			
	1,473	12	8			
Balance at credit at 30th June, 1944 ..				£28,015	16	3

WAIMAHA STATION : TAHORA 2C 1 3

	£	s.	d.	£	s.	d.
Furniture and plant on hand ..				883	6	0
1943 wool—						
Surplus	394	15	1			
Realized £90 10s. 4d.; valued at £64 ..	26	10	4			
	421	5	5			
1944 wool—						
Sold	2,525	12	10			
Unrealized	64	0	0			
	2,589	12	10			
Sheep sold				3,896	4	10
Cattle sold				1,673	5	6
Horses sold				73	15	1
Skins and hides sold ..				12	10	9
Meat sold				1	0	0
Live-stock at 30th June, 1944—						
5,570 sheep ..	4,006	10	0			
728 cattle ..	2,619	10	0			
34 horses ..	545	0	0			
	7,171	0	0			
	15,838	14	5			

	16,722	0	5
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	£	s.	d.	£	s.	d.
Live-stock at 30th June, 1943—						
5,655 sheep ..	4,010	16	0			
761 cattle ..	2,796	10	0			
59 horses ..	490	0	0			
	7,297	6	0			
Sheep bought	1,146	10	6			
Cattle bought	5	10	6			
Wages	1,085	11	10			
Running-expenses, including repairs and maintenance ..	769	16	8			
Rates	421	2	6			
Management and office expenses	260	8	0			
	10,986	6	0			
Balance at debit at 30th June, 1943 ..				4,818	13	2
	15,804	19	2			
Balance at credit at 30th June, 1944 ..				£917	1	3

TAHORA 2F 2

	£	s.	d.	£	s.	d.
Balance at debit at 30th June, 1943 ..				8,005	15	1
Distribution	1,400	3	3			
Donations	80	1	8			
Committee fees and expenses ..	38	13	8			
Legal expenses	0	15	9			
Interest	341	15	11			
Management and office expenses	9	3	3			
	1,870	13	6			
	9,876	8	7			
Rent received				183	5	1
Balance at debit at 30th June, 1944 ..				£9,693	3	6

PAPUNI STATION : TAHORA 2F 2

	£	s.	d.	£	s.	d.
Balance at credit at 30th June, 1943 ..				16,907	14	1
Furniture and plant on hand ..				1,089	13	0
1943 wool—						
Surplus	551	5	10			
Realized £165 19s. 9d.; valued at £136 ..	29	19	9			
	581	5	7			
1944 wool—						
Sold	3,441	8	2			
Unrealized	136	0	0			
	3,577	8	2			
Sheep sold	3,825	5	2			
Cattle sold	1,305	7	11			
Horses sold	15	0	0			
Skins and hides sold ..	27	0	1			
Meat sold	0	5	0			
Interest	323	2	1			
Ngapakira	395	3	5			
Live-stock at 30th June, 1944—						
7,788 sheep ..	5,316	15	0			
1,267 cattle ..	4,240	10	0			
76 horses ..	469	0	0			
	10,026	5	0			
	20,076	2	5			
	38,073	9	6			

EAST COAST NATIVE TRUST LANDS -continued

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1944—continued

PAPANUI STATION : TAHORA 2F 2 continued

<i>Debits</i>													
Live-stock at 30th June, 1943 -				£	s.	d.	£	s.	d.	£	s.	d.	
8,875 sheep				..	6,175	13	0						
1,240 cattle				..	4,195	10	0						
92 horses				..	507	0	0						
								10,878	3	0			
Sheep bought				..	..			230	12	0			
Cattle bought				..	..			134	0	0			
Wages				..	..			1,747	12	4			
Running-expenses, including re-													
pairs and maintenance				..				928	9	1			
Rates				..	..			434	10	1			
Management and office expenses								410	0	8			
											14,763	7	2
Balance at credit at 30th June, 1944				..				..			£23,310	2	4

TAHORA 2c 2, SECTION 2

Credits					
Balance at credit at 30th June, 1943	..	..	£11,877	10	2
Rent received	..	..	786	10	6
			12,664	0	8
Debits					
Distributions	..	..	453	18	8
Donations	..	..	17	0	11
Committee fees and expenses	..	..	13	11	0
Land-tax	..	..	11	2	2
Timber royalty reversed	..	..	500	0	0
Management and office expenses	..	..	38	16	6
			1,034	9	3
Balance at credit at 30th June, 1944	..	..	£11,629	11	5

TAHORA 2c 3, SECTION 2

Debits					
Quirk's Mill Section : Debit balance at 30th June, 1943	..	..	£707	14	7
Tapere Farm : Debit balance at 30th June, 1943	..	..	1,094	4	0
Tahora 2c 3-2 : Credit balance at 30th June, 1943	..	..	1,801	18	7
			1,374	8	4
			427	10	3
Live-stock at 30th June, 1943—	£	s.	d.		
70 sheep	..	..	42	0	0
2 horses	..	..	40	0	0
			82	0	0
Sheep bought	..	..	44	2	0
Cattle bought	..	..	1,421	0	0
Horse bought	..	..	11	0	0
Wages	..	..	588	13	3
Running-expenses, including repairs and maintenance	..	..	146	16	0
Rent, Tahora 2c 2-2 : Two years	..	..	10	0	0
Rates	..	..	133	16	0
Interest	..	..	86	13	2
Insurance	..	..	20	2	4
Legal expenses	..	..	16	14	0
Management and office expenses	..	..	20	15	8
			2,581	12	5
			3,009	2	8

Credits					
Wool sold	..	..	18	0	9
Cattle sold	..	..	1,653	0	0
Skins and hides sold	..	..	4	7	2
House blocks	..	..	16	8	6
Rent collected	..	..	44	7	4
Timber royalty	..	..	500	0	0
Sale of buildings and materials	..	..	342	9	8
Live-stock at 30th June, 1944—	£	s.	d.		
83 sheep	..	..	41	10	0
22 cattle	..	..	110	0	0
3 horses	..	..	45	0	0
			196	10	0
			2,775	3	5
Plant and furniture on hand	..	..	76	7	0
			2,851	10	5
Balance at debit at 30th June, 1944	..	..	£157	12	3

TAHORA 2a 2

Debits					
Balance at debit at 30th June, 1943	..	..	£823	17	4
No further transactions.					

PAREMATA 64

No. 1 Account

Credits					
Balance at credit at 30th June, 1943	..	..	£7,173	13	2
No further transactions.					

No. 2 Account

Credits					
Balance at credit at 30th June, 1943	..	..	£1,607	17	3
Rent received	..	..	900	0	0
			2,507	17	3
Debits					
Distributions	..	..	793	6	8
Donations	..	..	62	10	9
Committee fees and expenses	..	..	21	12	4
Land-tax	..	..	4	15	10
Management and office expenses	..	..	45	0	0
			927	5	7
Balance at credit at 30th June, 1944	..	..	£1,580	11	8

PAREMATA 73 AND 73a

Debits					
Balance at debit at 30th June, 1943	..	..	£1,070	17	8
Interest	..	..	40	13	0
			1,111	10	8
Credits					
Rent : Eight years at £25	..	..	200	0	0
Rates : Eight years adjusted	..	..	246	2	7
Cutting gorse : Adjusted	..	..	45	0	0
			491	2	7
Balance at debit at 30th June, 1944	..	..	£620	8	1

PAREMATA 48

Credits					
Balance at credit at 30th June, 1943	..	..	£0	2	7
Rent received	..	..	56	18	6
			57	1	1
Debits					
Distribution	..	..	30	11	4
Management and office expenses	..	..	2	16	11
			33	8	3
Balance at credit at 30th June, 1944	..	..	£23	12	10

PAREMATA No. 4 HALL ACCOUNT

Debits					
Balance at debit at 30th June, 1943	..	..	£800	7	9
Insurance	..	..	7	19	1
			£808	6	10
Balance at debit at 30th June, 1944	..	..			

IWINUI STATION : PAREMATA 3 AND 1F

Debits					
Balance at debit at 30th June, 1943	..	..	£14,970	0	7
Credits					
Distribution	..	..	306	0	3
Donations	..	..	51	8	5
			357	8	5
Live-stock at 30th June, 1943—	£	s.	d.		
3,048 sheep	..	..	2,360	0	0
516 cattle	..	..	1,733	0	0
14 horses	..	..	160	0	0
			4,253	0	0
Sheep bought	..	..	1,598	17	3
Cattle bought	..	..	35	0	0
Wages	..	..	987	3	11
Running - expenses, including repairs and maintenance	..	..	644	18	6
Rates	..	..	425	8	5
Interest	..	..	753	4	10
Committee fees and expenses	..	..	32	14	7
Management and office expenses	..	..	173	5	6
			8,903	13	0
			24,231	2	0
Credits					
1943 wool : Surplus	..	..	174	16	0
Carried forward	..	..	174	16	0

EAST COAST NATIVE TRUST LANDS—continued

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1944—continued

IWINUI STATION : PAREMATA 3 and 1F—continued

<i>Credits—continued</i>										
		£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	..	174	16	0						
1944 wool—										
Sold	..	1,119	8	9						
Unrealized	..	32	0	0						
					1,151	8	9			
Sheep sold	..	..			3,400	17	7			
Cattle sold	..	..			456	0	0			
Meat sold	..	..			11	10	2			
Skins and hides sold	..	..			6	14	5			
Live-stock at 30th June, 1944—										
3,404 sheep	..	2,523	13	0						
560 cattle		1,788	10	0						
13 horses	..	140	0	0						
					4,452	3	0			
					9,653	9	11			
Plant and furniture on hand	..				431	8	9			
								10,084	18	8
Balance at debit at 30th June, 1944	..							£14,146	3	4

MANGAHEIA 2D

<i>Credits</i>				£	s.	d.
Balance at credit at 30th June, 1943	..	..		7,385	3	2
Rent received	..	..	1,129 18 5			
Interest	..	..	299 10 8			
				1,429	9	1
					8,814	12 3
<i>Debits</i>						
Distribution	..	..	742 15 3			
Donations	..	..	75 1 4			
Committee fees and expenses	..	..	43 4 8			
Land-tax	..	..	38 9 10			
Legal expenses	..	..	3 1 0			
Management and office expenses			56 9 11			
				959	2	0
Balance at credit at 30th June, 1944	..	..		£7,855	10	3

PAROA STATION : MANGAHEIA 2D

Debits				£		s.		d.	
Balance at debit at 30th June, 1943	..	..	..	32,737	11	4			
Plant and furnishings during current year	..	..	..	246	12	4			
Live-stock at 30th June,									
1943—		£	s. d.	£	s.	d.			
6,243 sheep	..	4,567	13 0						
669 cattle	..	3,111	10 0						
15 horses	..	195	0 0						
				7,874	3				
Sheep bought	..	..	..	1,437	2	3			
Cattle bought	..	..	..	7	10	0			
Wages	..	..	..	1,921	17	1			
Running - expenses, including repairs and maintenance	..	..	..	800	2	9			
Rates	..	..	..	861	2	3			
Interest	..	..	..	1,622	13	0			
Rent of Paremata 73 and 73A	..	..	..	200	0	0			
Management and office expenses				304	14	0			
							15,029	4	4
							48,013	8	0
Credits									
1943 wool—		£	s. d.						
Surplus	..	366	13 4						
Realized £143 3s. 7d.; valued at £88	..	55	3 7						
				421	16	11			
1944 wool—									
Sold	..	2,542	4 9						
Unrealized	..	64	0 0						
				2,606	4	9			
Sheep sold	..	..	..	2,623	10	9			
Cattle sold	..	..	..	710	2	3			
Skins and hides sold	..	..	..	22	8	1			
Meat sold	..	..	..	26	19	10			
Maize—									
Sold	..	74	18 9						
Unrealized	..	150	0 0						
				224	18	9			
Potatoes unrealized	..	..	..	22	5	0			
Live-stock at 30th June,									
1944 -									
6,797 sheep	..	4,815	8 0						
782 cattle	..	3,473	10 0						
15 horses	..	195	0 0						
				8,483	18	0			
				15,142	4	4			
Plant and furniture on hand	..			1,404	14	0			
							16,546	18	4
Balance at debit at 30th June, 1944	..						£31,466	9	8

WHAITIRI FARM ACCOUNT

<i>Credits</i>						
	£	s.	d.	£	s.	d.
Cattle sold	3,565	17	6			
Live-stock at 30th June, 1944 :						
10 cows	30	0	0			
					3,595	17 6
<i>Debits</i>						
Live-stock at 30th June, 1943 :						
215 cattle	979	10	0			
Cattle bought	1,650	15	0			
Wages	38	14	0			
Rent	240	0	0			
Rates	51	4	1			
Interest	6	17	0			
Insurance	0	16	7			
Management and office expenses	228	0	10			
					3,195	17 6
Balance at credit at 30th June, 1944	..	..			£400	0 0

WHAITIRI, No. 2 ACCOUNT

				<i>Credits</i>			£	s.	d.	
Balance at credit at 30th June, 1943				..	..		363	18	3	
					£	s.	d.			
Rent	..	..	..		240	0	0			
Interest	..	..	..		9	10	7			
								249	10	7
								613	8	10
				<i>Debits</i>						
Distribution				..	..	..		213	0	0
Balance at credit at 30th June, 1944				..	..		£400	8	10	

MANGAOTANE STATION : MANGATU 5 AND 6

<i>Credits</i>				£	s.	d.
Balance at credit at 30th June, 1943	..	..		5,659	9	8
Transferred from Bad Debts			£	s.	d.	
Account	..	..	3,000	0	0	
Plant and furniture on hand	..		627	16	3	
				3,627	16	3
				9,287	5	11
1943 wool—			£	s.	d.	
Surplus	..	..	297	14	5	
Realized £67 5s. 2d.; valued at £56	..	..	11	5	2	
				308	19	7
1944 wool—						
Sold	..	..	1,638	15	7	
Unrealized	..	..	24	0	0	
				1,662	15	7
sheep sold	..	..		1,409	17	5
Cattle sold	..	..		1,839	15	0
Skins and hides sold	..	..		21	9	4
Live-stock at 30th June, 1944—						
5,186 sheep	..	..	3,522	8	0	
648 cattle	..	..	3,235	10	0	
27 horses	..	..	180	0	0	
				6,937	18	0
				12,180	14	11
				12,468	0	10
<i>Debits</i>						
Live-stock at 30th June, 1943—			£	s.	d.	
5,781 sheep	..	..	4,074	10	0	
661 cattle	..	..	3,046	10	0	
22 horses	..	..	140	0	0	
				7,261	0	0
Sheep bought	..	..		128	0	0
Cattle bought	..	..		1,373	0	0
Horses bought	..	..		90	0	0
Wages	..	..		1,135	17	11
Running - expenses, including repairs and maintenance ..	..	..		585	15	0
Rates	..	..		70	16	6
Interest	..	..		56	19	9
Management and office expenses				238	15	9
				10,940	4	11
Furnishings	..	..		35	17	4
				10,976	2	3
				10,491	18	7
Amounts transferred to Special Reserve	..	..		2,926	4	4
Balance at credit at 30th June, 1944	..	..		£7,565	14	3

EAST COAST NATIVE TRUST LANDS—continued

STATEMENT OF LIVE-STOCK DEPASTURED ON STATIONS AS AT 30TH JUNE, 1944

Station.	Sheep.		Cattle.		Horses.		Total.	
	Number.	Value.	Number.	Value.	Number.	Number.	Number.	Value.
		£ s. d.		£ s. d.		£ s. d.		£ s. d.
Iwinui	3,404	2,523 13 0	560	1,788 10 0	13	140 0 0	3,977	4,452 3 0
Kopua	3,994	2,823 7 0	543	1,786 10 0	26	160 0 0	4,563	4,769 17 0
Mahurangi	7,380	5,169 10 0	805	2,948 10 0	53	357 0 0	8,238	8,475 0 0
Mangaotane	5,186	3,522 8 0	648	3,235 10 0	27	180 0 0	5,861	6,937 18 0
Onenui	7,378	5,053 2 0	768	2,630 10 0	41	565 0 0	8,187	8,248 12 0
Patemaru	3,786	2,560 0 0	592	2,130 10 0	13	65 0 0	4,391	4,755 10 0
Papuni	7,788	5,316 15 0	1,267	4,240 10 0	76	469 0 0	9,131	10,026 5 0
Pakowhai	580	453 5 0	44	159 0 0	2	25 0 0	626	637 5 0
Pohaturoa	6,114	4,221 18 0	582	2,099 0 0	22	110 0 0	6,718	6,430 18 0
Paroa—								
Flock	6,664	4,665 13 0	649	2,428 10 0	15	195 0 0	7,328	7,289 3 0
Stud	133	149 15 0	133	1,045 0 0	..	..	266	1,194 15 0
Tapere	83	41 10 0	22	110 0 0	3	45 0 0	108	196 10 0
Waimaha	5,570	4,006 10 0	728	2,619 10 0	34	545 0 0	6,332	7,171 0 0
Whaitiri	..	..	10	30 0 0	..	..	10	30 0 0
	58,060	40,507 6 0	7,351	27,251 10 0	325	2,856 0 0	65,736	70,614 16 0

The Hon. the Minister for Native Affairs,
Wellington C. I.

SIR,—

We report that we have completed the audit of the accounts of the East Coast Native Trust Lands for the year ended 30th June, 1944, and attach a set of the accounts. We have the following comments to make :—

Freehold Property.—We have not inspected the title deeds relative to the properties of the Trust, but have accepted certificates from the mortgagees—namely, the District Public Trustee and the State Advances Corporation—that they are holding certain documents as security for advances. The solicitors to the Trust have certified that they are holding on behalf of the East Coast Commissioner the documents relating to the properties of the Trust which are not subject to mortgage.

Live-stock.—We have accepted the numbers and values of live-stock on stations as at 30th June, 1944, as certified by the Farm-managers and Mr. H. Syme, the Farm Supervisor.

Distributions.—We have verified all payments in connection with the following distributions made to beneficiaries during the year ended 30th June, 1944 :—

	£	s.	d.
Pakowhai Station	374	0	0
Maractaha 2, Section 3 and 6	2,349	0	0
Maractaha 1d : Kopua Station	2,303	0	0
Tawapata South No. 1 : Onenui Station	1,626	7	6
Mangapoike A	2,604	5	2
Mangapoike 2d	452	5	2
Mangapoike 2e	230	0	0
Mangapoike 2b, 2d, and 2a 3 : Mahurangi Station	1,200	0	0
Tahora 2c 1, Section 3	1,222	1	2
Tahora 2f 2	1,400	3	3
Tahora 2c 2, Section 2	453	18	8
Paremata 64, No. 2 Account	793	6	8
Paremata 48	30	11	4
Paremata 3 and 1f : Iwinui Station	306	0	0
Mangaheia 2d	742	15	3
Whaitiri No. 2	213	0	0
	£16,303	14	2

In addition to the amounts distributed to beneficiaries as set out above, and absorbing a total of £16,303 14s. 2d., a further sum of £2,603 17s. 3d. has been paid and charged against the various blocks concerned. The following is a summary of these amounts :—

	£	s.	d.
Donations and improvements : Marae	1,627	6	7
Committee fees and expenses	850	5	8
Committee of inquiry	126	5	0
	£2,603	17	3

Special Reserve Account (£2,396 19s. 7d.).—The sum of £3,000 was transferred during the year from Bad Debts Reserve to the credit of Mangaotane Station, which comprises Mangatu Nos. 5 and 6 Blocks. This amount of £3,000 was originally credited to Bad Debts Reserve, when Mangatu Nos. 5 and 6 reverted to the East Coast Commissioner under special circumstances some years ago. It is unnecessary here to recapitulate those circumstances.

At the 30th June, 1944, the balance at the credit of the Mangaotane Station, after allowing for the inclusion in the accounts of the £3,000 mentioned above, was £2,926 4s. 4d. This latter amount has been transferred to an account called “ Special Reserve Account.” There has been charged against this special reserve the sum of £529 4s. 9d. which represents the cost of and expenses in connection with the operation of a launch at Onenui Station (Mahia Peninsula). This launch, we believe, had been used by the local Maoris for the collection of agar and for obtaining fish, *inter alia*, for shipment to the Maori Battalion overseas. The launch was wrecked in September, 1943, and a total loss sustained.

The procedure which has been adopted in the accounts has the effect of writing off this loss against the special reserve referred to above, whereas it might be proper to charge it to the interests of the beneficiaries of the Tawapata South Block (Onenui Station).

The question involved is one of expenditure and of decision as to the appropriate account to which should be charged the loss to the Trust funds involved in this launch transaction.

In view of the involved circumstances which preceded the creation of the reserve of £3,000, we are of the opinion that the appropriations referred to above should be considered by you, so that if you see fit, your approval, and any other consents which may be required by law, may be obtained.

Office Premises (£1,750 13s. 11d.) and State Advances Mortgage thereon (£1,128 5s. 10d.).—When the office premises were erected in Gisborne, the whole of the cost was borne by the East Coast Native Trust Lands. The Commissioner states that it was originally intended that the expenditure should be borne jointly by the East Coast Native Trust Lands and Mangatu No. 1. Accordingly, in the accounts for the year ended 30th June, 1944, adjustments have been made of all transactions in connection with the Office Premises Account and a half-share has been transferred to Mangatu No. 1.

Plant and Furniture (£8,925 16s. 3d.).—A member of the staff of the East Coast Commissioner visited the various stations during the year and compiled a schedule of plant, and valued same at the above figure. The individual amounts comprising the total of £8,925 16s. 3d. are included in the station accounts. We have accepted this valuation without further verification.

Produce unrealized (£3,316 15s. 10d.).—Included in the produce unrealized is seed valued at £1,066 14s. 7d. Approximately half of this is represented by seed which has been on hand for some years and is valued at cost. We are not qualified to express an opinion as to whether the original value has been maintained.

Tahora 2c 3, Section 2.—The Tapere Farm and Quirke's Mill form part of the above block, and the transactions in connection with same have this year been amalgamated in the Tahora 2c 3, Section 2, Account.

Mahurangi Mill Account (£6,923 3s. 5d.).—This represents the cost of the erection of the timber-mill at Mahurangi and includes roading, buildings, plant, houses, tractor, cutting and haulage of logs, and mill working, less proceeds of the sawn timber disposed of and timber on hand at the mill at the 30th June, 1944.

Hangaroa Timber Account (£1,206 18s. 7d.).—This represents the purchase-price of land and plant, together with the expenses of milling totalling £11,305 3s. 10d.; against which there has been credited proceeds of timber sold and value on hand amounting in all to £10,098 5s. 3d.

Oliver Tractor and Machinery (£842 6s. 1d.).—This represents the cost of a tractor, together with the expenses in connection with the running of same, less cash received for ploughing in the Wairoa district, where the tractor has been working.

Tolaga Bay Potato Account (£117 6s. 3d.).—This was the balance outstanding at the 30th June, 1943, and there have been no further transactions recorded in the account during the year ended 30th June, 1944. It appears that this represents a loss which should be transferred to the blocks concerned.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,

CLARKE, MENZIES, GRIFFIN, AND CO.,
Public Accountants, Auditors.

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