

MANGATU No. 1—continued
INCOME ACCOUNT AS AT 30TH JUNE, 1943

	£	s.	d.
Balance at debit at 30th June, 1942	37,900	2	1
Distribution	8,449	8	10
Donations—			
Waikohu Patriotic Zone	50	0	0
Cook County Patriotic Zone	50	0	0
Gisborne Patriotic Zone	50	0	0
Tapuihikitea Dining-hall	17	0	0
Tamatekapua and Tawa-keheimoa Meeting-houses	50	1	3
Maori soldiers' farewell Patriotic Committee	26	9	11
Ngarimu V.C. hui	15	0	0
Waipapua Diocesan Trust	25	0	0
Ngati Poneke Club	71	15	4
Pare Keiha Tangi	25	0	0
Tukahi Meeting-house	10	0	0
Maori Battalion	50	0	0
R. Moffat, 1940	83	6	8
Maori Home Guard meeting	25	0	0
	13	18	1
Henare Ruru tangi	562	11	3
Commission of Inquiry	155	5	4
Land-tax	150	0	0
Management and office expenses	156	6	1
Interest	180	5	10
Legal expenses	6,277	10	2
Committee fees	14	16	6
Rates	241	8	0
Secretary's—			
Salary	20	1	11
Expenses			
Chairman's—			
Salary	116	1	3
Expenses			
Expenses, general meeting	57	2	11
Travelling-expenses	6	17	3
Tolls, &c.	64	0	2
Expenses re Wellington trip, 1938	2	10	2
Management and office expenses	5	1	6
	1	6	10
	20	1	2
	76	6	11
	16,493	1	11
	£54,393	4	0

	£	s.	d.	£	s.	d.
Rent collected ex—						
Lessors	1,526	18	4			
Occupation licensees	82	4	3			
Adjustment, war-damage insurance	80	7	6			
Balance				1,689	10	1
				52,703	13	11

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1943

DOME STATION

	£	s.	d.	£	s.	d.	£	s.	d.
Sheep bought	7,398	2	0						
Sheep sold	418	5	1	6,979	16	11			
Cattle bought	3,724	9	3						
Cattle sold	129	3	3	3,595	6	0			
Horses bought				53	0	0			
Live-stock at 30th June, 1943				10,628	2	11			
(written down to book values)—									
7,028 sheep	4,736	8	0						
856 cattle	2,777	10	0						
12 horses	90	0	0	7,603	18	0			
Compensation	10,747	0	0	3,024	4	11			
Implements	282	12	6						
Furnishings	104	1	11						
Valuation fees	26	5	0	11,159	19	5			
Wages				399	8	5			
Running-expenses, including repairs and maintenance				208	1	6			
Rates				163	11	9			
Interest				224	17	6			
Management and office expenses				137	4	1			
Wool unrealized				1,133	3	3			
				15,317	7	7			
Balance at debit at 30th June, 1943				£15,277	7	7			

KOMIHANA STATION

	£	s.	d.	£	s.	d.
Balance at debit at 30th June, 1942	6,715	6	1			
Building	172	11	11			
Live-stock at 30th June, 1943—						
8,118 sheep	5,387	12	0			
791 cattle	3,153	0	0			
5 horses	25	0	0			
Sheep bought				8,565	12	0
Cattle bought				2,840	15	10
Horses bought				336	15	0
Wages				68	0	0
Running-expenses, including repairs and maintenance				1,675	7	7
Rates				704	3	9
Interest				501	15	2
Management and office expenses				592	17	1
				325	0	0
				15,610	6	5
				22,498	4	5
1942 wool—						
Realized	140	10	11			
Valued at	96	0	0			
1943 wool—						
Sold	3,646	11	0			
Unrealized	120	0	0			
Sheep sold				3,766	11	0
Cattle sold				4,316	2	2
Horse sold				1,408	3	10
Skins and hides sold				8	0	0
Live-stock at 30th June, 1943—						
8,390 sheep	5,596	7	0			
893 cattle	3,140	0	0			
9 horses	45	0	0			
				8,781	7	0
				18,349	16	9
Balance at debit at 30th June, 1943				£4,148	7	8

MANGATU No. 1—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1943—*continued*

MAIA STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942		3,564	18	11
	£ s. d.			
Building	513	11	5	
Plant	10	0	0	
Furnishings	24	12	6	
		548	3	11
Live-stock at 30th June, 1942—	£ s. d.			
4,714 sheep ..	3,273	19	0	
691 cattle ..	2,284	0	0	
59 horses ..	310	0	0	
	5,867	19	0	
Sheep bought	101	2	10	
Cattle bought	923	12	2	
Horses bought	80	0	0	
Wages	1,609	7	5	
Running-expenses, including repairs and maintenance	1,251	9	4	
Rates	271	19	1	
Interest	360	18	9	
Management and office expenses ..	190	0	0	
	10,656	8	7	
	14,769	11	5	

<i>Credits</i>		£	s.	d.
1943 wool—	£ s. d.	£	s.	d.
Sold	2,359	7	5	
Unrealized	80	0	0	
	2,439	7	5	
Sheep sold	2,271	16	4	
Cattle sold	2,106	8	0	
Horses sold	120	0	0	
Skins and hides sold	29	0	6	
Meat	17	18	0	
Chaff	27	0	0	
Potatoes	24	0	0	
Live-stock at 30th June, 1943—	£ s. d.			
4,806 sheep ..	3,302	6	0	
580 cattle ..	2,073	10	0	
45 horses ..	230	0	0	
	5,605	16	0	
	12,641	6	3	
Balance at debit at 30th June, 1943	£2,128	5	2	

MAUNGAHAUMI STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942		6,870	13	6
Live-stock at 30th June, 1942—	£ s. d.	£	s.	d.
11,315 sheep ..	7,541	0	0	
1,049 cattle ..	3,709	10	0	
12 horses ..	60	0	0	
	11,310	10	0	
Sheep bought	341	17	0	
Cattle bought	2,164	12	6	
Horses bought	22	0	0	
Wages	1,793	12	0	
Running-expenses, including repairs and maintenance	1,046	10	2	
Rates	507	19	0	
Interest	692	16	5	
Management and office expenses ..	430	0	0	
	18,309	17	1	
	25,180	10	7	

<i>Credits</i>		£	s.	d.
1942 wool—	£ s. d.	£	s.	d.
Realized	163	5	3	
Valued at	112	0	0	
	51	5	3	
1943 wool—	£ s. d.			
Sold	4,664	16	8	
Unrealized	144	0	0	
	4,808	16	8	
Sheep sold	3,419	8	9	
Cattle sold	2,234	18	4	
Skins and hides sold	21	6	2	
Grazing	165	4	0	
Meat	12	17	0	
Live-stock at 30th June, 1943—	£ s. d.			
10,942 sheep ..	7,569	10	0	
1,238 cattle ..	4,429	10	0	
12 horses ..	60	0	0	
	12,059	0	0	
	22,772	16	2	
Balance at debit at 30th June, 1943	£2,407	14	5	

MANGATAHU STATION

<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1942		89,328	18	3
Live-stock at 30th June, 1943—	£ s. d.	£	s.	d.
7,411 sheep ..	5,068	14	0	
811 cattle ..	2,818	0	0	
9 horses ..	45	0	0	
	7,931	14	0	
1942 wool—				
Surplus	231	14	0	
Valued at £8; realized £7 3s. 10d. ..	0	16	2	
	230	17	10	
1943 wool—				
Sold	3,587	7	5	
Unrealized	16	0	0	
	3,603	7	5	
Sheep sold	3,297	12	3	
Cattle sold	739	10	11	
Skins and hides sold	23	2	3	
Interest	3,374	17	5	
	19,201	2	1	
	108,530	0	4	

<i>Debits</i>		£	s.	d.
Live-stock at 30th June, 1942—	£ s. d.	£	s.	d.
7,597 sheep ..	5,110	2	0	
730 cattle ..	2,424	0	0	
10 horses ..	65	0	0	
	7,599	2	0	
Sheep bought	173	5	0	
Cattle bought	71	0	0	
Wages	1,234	2	3	
Running-expenses, including repairs and maintenance	645	13	11	
Rates	449	15	11	
Management and office expenses ..	285	0	0	
	10,457	19	1	
Balance at credit at 30th June, 1943	£98,072	1	3	

OKAIHAU STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942		22,461	4	10
Live-stock at 30th June, 1942—	£ s. d.	£	s.	d.
2,615 sheep ..	1,723	5	0	
341 cattle ..	1,264	0	0	
10 horses ..	50	0	0	
	3,037	5	0	
Sheep bought	991	0	0	
Cattle bought	18	0	0	
Horses bought	104	0	0	
Wages	953	14	3	
Running-expenses, including repairs and maintenance	707	2	11	
Rates	37	3	11	
Interest	1,044	11	2	
Management and office expenses ..	120	0	0	
	7,012	17	3	
	29,474	2	1	

<i>Credits</i>		£	s.	d.
1942 wool—	£ s. d.	£	s.	d.
Surplus	63	6	3	
Realized £61 2s. 8d; valued at £56 ..	5	2	8	
	68	8	11	
1943 wool—				
Sold	825	11	5	
Unrealized	32	0	0	
	857	11	5	
Sheep sold	267	7	1	
Cattle sold	716	10	0	
Skins and hides sold	18	7	9	
Meat sold	5	16	6	
Posts sold	596	15	0	
Live-stock at 30th June, 1943—	£ s. d.			
3,379 sheep ..	2,317	0	0	
323 cattle ..	1,094	0	0	
22 horses ..	110	0	0	
	3,521	0	0	
	6,051	16	8	
Balance at debit at 30th June, 1943	£23,422	5	5	

MANGATU No. 1—continued

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1943—continued

OMAPERI STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	..	10,695	1	10
Live-stock at 30th June, 1942—		£	s.	d.
4,707 sheep	..	3,583	5	0
570 cattle	..	2,406	14	0
17 horses	..	310	0	0
		6,299	19	0
Sheep bought	..	63	3	7
Cattle bought	..	4,576	9	6
Wages	..	1,704	17	9
Running-expenses, including repairs and maintenance	..	1,705	5	0
Rates	..	197	2	11
Interest	..	706	16	9
Management and office expenses	..	165	0	0
		15,418	14	6
		26,413	16	4

<i>Credits</i>		£	s.	d.
1942 wool—		£	s.	d.
Surplus	..	125	0	8
Realized, £53 10s. 5d.; valued at £40	..	13	10	5
		138	11	1

1943 wool—				
Sold	..	1,990	10	0
Unrealized	..	56	0	0
		2,046	10	0
Sheep sold	..	2,641	13	7
Cattle sold	..	2,450	6	4
Horse sold	..	10	0	0
Skins and hides sold	..	20	1	2
Meat sold	..	13	12	0
Chaff and hay sold	..	112	0	0
Live-stock at 30th June, 1943—		£	s.	d.
4,118 sheep	..	3,331	14	10
517 cattle	..	5,086	19	7
17 horses	..	293	0	0
		8,711	14	5
		16,144	8	7

Balance at debit at 30th June, 1943 £9,969 7 9

PUKUTAREWA STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	..	18,653	7	0
		£	s.	d.
Plant	..	207	7	6
Frigidaire	..	155	6	2
		362	13	8
Live-stock at 30th June, 1942—		£	s.	d.
7,898 sheep	..	6,565	7	0
1,050 cattle	..	4,737	0	0
115 horses	..	1,355	0	0
		12,657	7	0
Sheep bought	..	127	12	3
Cattle bought	..	24	0	0
Wages	..	2,586	6	10
Running-expenses, including repairs and maintenance	..	2,018	6	1
Rates	..	389	17	7
Interest	..	1,218	18	1
Management and office expenses	..	335	0	0
		19,357	7	10
		38,373	8	6

<i>Credits</i>		£	s.	d.
1942 wool: Surplus	..	257	4	0
1943 wool—		£	s.	d.
Sold	..	3,733	1	4
Unrealized	..	8	0	0
		3,741	1	4
Sheep sold	..	4,170	19	4
Cattle sold	..	1,505	12	6
Horses sold	..	80	0	0
Skins and hides sold	..	67	18	2
Potatoes sold	..	92	12	3
Meat sold	..	2	13	0
Hay and chaff sold	..	188	5	8
Live-stock at 30th June, 1943—		£	s.	d.
7,715 sheep	..	6,400	17	10
1,212 cattle	..	5,168	5	0
119 horses	..	1,424	6	0
		12,993	2	10
		23,099	9	1

Balance at debit at 30th June, 1943 £15,273 19 5

TARDALE STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	..	17,055	10	3
Live-stock at 30th June, 1942—		£	s.	d.
5,134 sheep	..	3,588	9	0
580 cattle	..	2,047	0	0
19 horses	..	95	0	0
		5,730	9	0
Sheep bought	..	597	6	10
Cattle bought	..	60	0	0
Wages	..	998	4	2
Running-expenses, including repairs and maintenance	..	486	1	1
Rates	..	211	8	9
Interest	..	913	11	6
Management and office expenses	..	220	0	0
		9,217	1	4
		26,272	11	7

<i>Credits</i>		£	s.	d.
1942 wool—		£	s.	d.
Surplus	..	121	15	3
Realized, £109 17s. 2d.; valued at £72	..	37	17	2
		159	12	5

1943 wool—				
Sold	..	1,954	1	0
Unrealized	..	48	0	0
		2,002	1	0
Sheep sold	..	1,113	8	2
Cattle sold	..	413	0	0
Skins and hides sold	..	26	14	9
Meat sold	..	5	0	0
Live-stock at 30th June, 1943—		£	s.	d.
5,702 sheep	..	4,022	1	0
620 cattle	..	2,208	0	0
18 horses	..	90	0	0
		6,320	1	0
		10,039	17	4

Balance at debit at 30th June, 1943 £16,232 14 3

TE HUA STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1942	..	6,825	11	9
Live-stock at 30th June, 1942—		£	s.	d.
8,966 sheep	..	6,315	3	0
994 cattle	..	3,655	10	0
38 horses	..	262	0	0
		10,235	13	0
Sheep bought	..	210	0	0
Cattle bought	..	150	0	0
Wages	..	1,428	5	11
Running-expenses, including repairs and maintenance	..	938	15	11
Rates	..	665	12	11
Interest	..	626	11	5
Management and office expenses	..	355	0	0
		14,609	19	2
		21,435	10	11

<i>Credits</i>		£	s.	d.
1942 wool—		£	s.	d.
Realized	..	305	5	1
Valued at	..	184	0	0
		121	5	1
1943 wool—		£	s.	d.
Sold	..	4,172	6	1
Unrealized	..	192	0	0
		4,364	6	1
Sheep sold	..	3,548	16	2
Cattle sold	..	1,688	7	11
Horses sold	..	24	0	0
Skins and hides sold	..	23	1	2

Live-stock at 30th June, 1943—		£	s.	d.
9,156 sheep	..	6,309	18	0
1,011 cattle	..	3,503	0	0
39 horses	..	249	0	0
		10,061	18	0
		19,831	14	5

Balance at debit at 30th June, 1943 £1,603 16 6

MANGATU No. 1—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1943 *continued*

WAIRERE STATION				WAITANGIRUA STATION			
<i>Credits</i>		£	s. d.	<i>Debits</i>		£	s. d.
Balance at credit at 30th June, 1942	..	62,627	13 2	Balance at debit at 30th June, 1942	..	22,231	18 7
Live-stock at 30th June,				Live-stock at 30th June,			
1943 ..	£ s. d.	£	s. d.	1942 ..	£ s. d.	£	s. d.
13,976 sheep	.. 8,927 8 0			4,761 sheep	.. 3,208 16 0		
1,711 cattle	.. 6,180 10 0			711 cattle	.. 2,734 0 0		
49 horses	.. 276 0 0			29 horses	.. 205 0 0		
		15,383	18 0			6,147	16 0
1942 wool—				Sheep bought	..	80	0 0
Surplus ..	.. 407 2 6			Cattle bought	..	1,436	15 0
Realized £365 10s. 4d. ;				Horses bought	..	4	0 0
valued at £224 ..	.. 141 10 4			Wages	..	1,698	17 11
		548	12 10	Running-expenses, including repairs			
1943 wool—				and maintenance	..	925	3 5
Sold ..	.. 5,989 15 4			Rates	..	309	4 7
Unrealized	.. 184 0 0			Interest	..	1,191	17 8
		6,173	15 4	Management and office expenses	..	220	0 0
Sheep sold	..	5,104	19 10			12,013	14 7
Cattle sold	..	1,538	4 11			34,245	13 2
Horses sold	..	31	0 0				
Skins and hides sold	..	32	6 2				
Meat sold	..	10	4 6				
Interest	..	2,080	4 5				
		30,903	6 0				
		93,530	19 2				
<i>Debits</i>				<i>Credits</i>			
Live-stock at 30th June,				1942 wool—	£ s. d.	£	s. d.
1942 ..	£ s. d.	£	s. d.	Surplus ..	94 4 5		
12,929 sheep	.. 8,860 11 0			Realized £61 4s. 6d. ;			
1,384 cattle	.. 4,896 0 0			valued at £48 ..	13 4 6		
51 horses	.. 311 0 0					108	8 11
		14,067	11 0	1943 wool—			
Sheep bought	..	412	2 6	Sold ..	.. 1,393 19 7		
Cattle bought	..	1,408	10 0	Unrealized	.. 48 0 0		
Horses bought	..	24	0 0			1,441	19 7
Wages	..	1,987	7 4	Sheep sold	..	891	18 1
Running-expenses, including repairs				Cattle sold	..	1,279	10 6
and maintenance	..	947	10 3	Skins and hides sold	..	32	1 6
Rates	..	766	16 3	Posts and battens sold	..	288	10 6
Management and office expenses	..	535	0 0	Timber royalty	..	177	1 3
		20,148	17 4	Meat sold	..	8	18 0
Balance at credit at 30th June, 1943	..	£73,382	1 10	Live-stock at 30th June,			
				1943 ..	£ s. d.		
				4,835 sheep	.. 3,305 5 0		
				880 cattle	.. 3,409 0 0		
				33 horses	.. 196 0 0		
						6,910	5 0
						11,138	13 4
				Balance at debit at 30th June, 1943	..	£23,106	19 10

STATEMENT OF STOCK DEPASTURED ON STATIONS AS AT 30TH JUNE, 1943

Station.	Sheep.		Cattle.		Horses.		Total.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
		£ s. d.		£ s. d.		£ s. d.		£ s. d.
Komihana ..	8,390	5,596 7 0	893	3,140 0 0	9	45 0 0	9,292	8,781 7 0
Dome ..	7,028	4,736 8 0	856	2,777 19 0	12	90 0 0	7,896	7,693 18 0
Mangatahu ..	7,411	5,068 14 0	811	2,818 0 0	9	45 0 0	8,231	7,931 14 0
Maia ..	4,806	3,302 6 0	580	2,973 10 0	45	230 0 0	5,431	5,605 16 0
Maungahaumi ..	10,942	7,569 10 0	1,238	4,429 10 0	12	60 0 0	12,192	12,059 0 0
Okaihau ..	3,379	2,317 0 0	323	1,094 0 0	22	110 0 0	3,724	3,521 0 0
Onapere—								
Flock ..	3,767	2,656 9 0	231	775 0 0	17	293 0 0	4,015	3,724 9 0
Stud ..	351	675 5 10	286	4,311 19 7	..	..	627	4,987 5 5
Pukutarewa—								
Flock ..	6,932	4,965 13 6	949	3,304 10 0	119	1,424 0 0	8,000	9,691 3 0
Stud ..	783	1,435 4 10	263	1,866 15 0	..	..	1,046	3,304 19 10
Tarndale ..	5,702	4,022 1 0	620	2,208 0 0	18	90 0 0	6,340	6,320 1 0
Te Hua ..	9,156	6,309 18 0	1,011	3,503 0 0	39	249 0 0	10,206	10,061 18 0
Waitangirua ..	4,835	3,365 0 0	880	3,409 0 0	33	196 0 0	5,748	6,910 5 0
Wairere ..	13,076	8,927 8 0	1,711	6,180 10 0	49	276 0 0	14,836	15,383 18 0
	86,558	60,887 9 8	10,652	41,888 4 7	384	3,108 0 0	97,594	105,883 14 3

MANGATU NOS. 3 AND 4

BALANCE-SHEET AS AT 30TH JUNE, 1943

<i>Liabilities</i>		£	s. d.	<i>Assets</i>		£	s. d.
Capital Account	..	29,640	0 0	Freehold property—			
	£ s. d.			No. 3 ..	.. 21,640 0 0		
Revenue Account	..	8,189	11 6	No. 4 ..	.. 8,000 0 0		
Less balance	..	1,020	14 5			29,640	0 0
		7,168	17 1	Mangatu No. 1	..	6,049	1 6
				Improvements—			
				Fencing ..	.. 577 18 7		
				Survey ..	.. 541 17 0		
						1,119	15 7
		£36,808	17 1			£36,808	17 1

AUDITORS' CERTIFICATE

We have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1943, and our report on the audit of the accounts is contained in our letter of even date to the Hon. the Minister of Native Affairs.

CLARKE, MENZIES, GRIFFIN, AND Co.,
Public Accountants, Auditors.

Wellington, 21st October, 1943.

INCOME ACCOUNT AS AT 30TH JUNE, 1943

	£	s.	d.		£	s.	d.
Distribution	1,840	0	0	Rent received	706	11	2
Land-tax	7	16	8	Interest	251	9	10
Search fee	0	3	0	Balance	1,020	14	5
Rates	95	9	2				
Management and office expenses	35	6	7				
	£1,978	15	5		£1,978	15	5

MANGATU No. 3

STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1943

	£	s.	d.
Balance at credit at 30th June, 1942	12,935	4	1
<i>Credits</i>			
Rent received	706	11	2
Interest	491	0	0
	1,197	11	2
	14,132	15	3
<i>Debits</i>			
Distribution	1,840	0	0
Land-tax	7	16	8
Search fee	0	3	0
Management and office expenses	35	6	7
	1,883	6	3
Balance at credit at 30th June, 1943	£12,249	9	0

MANGATU No. 4

STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1943.

	£	s.	d.
Balance at debit at 30th June, 1942	5,865	8	2
<i>Debits</i>			
Rates	95	9	2
Interest	239	10	2
	334	19	4
Balance at debit at 30th June, 1943	£6,200	7	6

The Hon. the Minister for Native Affairs,
Wellington C. I.

21st October, 1943.

SIR,—

We report that we have completed the audit of the accounts of the Mangatu Block No. 1 for the year ended 30th June, 1943, also the accounts of Mangatu Blocks Nos. 3 and 4 for the same period. We attach hereto a set of the foregoing accounts, and have the following comments to make:—

Freehold Property. We have not inspected the title deeds relative to the properties, and have accepted the certificate of the mortgagee, the District Public Trustee, that he is holding certain documents as security for advances.

The solicitors to the Trust have also certified that they are holding on behalf of the East Coast Commissioner the documents relating to the Mangatu Blocks which are not subject to mortgage.

Stock.—We have accepted the numbers and values of live-stock on stations as at 30th June, 1943, as certified by the Farm-managers and Mr. H. Syme, the Farm Supervisor.

Distributions. Distributions are no longer being made by the Tairāwhiti District Māori Land Board and are now being paid direct from the East Coast Commissioner's office. We have verified all payments in connection with distributions made during the year ended 30th June, 1943.

The amount distributed to the beneficiaries for the year under review amounted to £8,449 8s. 10d.

New Station. Included in the year's accounts is a statement for Dome Station, being the property previously leased to the Heggarty Estate.

Mangatu Nos. 3 and 4. These accounts are incorporated in the books of Mangatu No. 1 Block, but a separate Balance-sheet, Income Account, and supporting statements have been prepared.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,
CLARKE, MENZIES, GRIFFIN, AND Co.,
Public Accountants, Auditors.

Approximate Cost of Paper.—Preparation, not given; printing (470 copies), £17.

By Authority: E. V. PAUL, Government Printer, Wellington.—1944.

Price 6d.]

MANGATU No 1.—*continued*

INCOME ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1944

[illegible]

CAPITAL ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1944

			£	s.	d.				£	s.	d.
Roads Account	..	..	2,092	5	1			Balance at credit as at 30th June, 1943 ..	206,780	13	0
Survey Account	..	..	287	8	6			Improvements to 30th June, 1943—			
Fencing Account	..	..	116	7	0				£	s.	d.
Sundry blocks	..	..	533	16	5			Dome Station	11,159	19	5
Royal Commission	..	..	1,899	5	11			Komihana Station	1,492	14	11
Owners' appeal <i>re</i> No. 4..	..	..	859	5	9			Mangatahu Station	12,514	18	7
						5,788	8	Maia Station	1,466	18	8
								Maungahaumi Station	702	9	1
Balance at credit as at 30th June, 1944 ..			312,058	12	1			Okaihau Station	9,183	0	6
								Omapere Station	2,645	6	0
								Pukutarewa Station	21,429	0	10
								Tarndale Station	7,213	13	9
								Te Hua Station	2,721	19	1
								Waitangirua Station	7,995	10	4
								Wairere Station	29,915	12	2
								Improvements during year ended			
								30th June, 1944—			
								Komihana Station	124	5	3
								Maia Station	837	1	8
								Maungahaumi Station	131	6	1
								Omapere Station	201	9	9
								Pukutarewa Station	1,128	3	7
								Wairere Station	202	18	1
									2,625	4	5
									£317,847	0	9
								Balance at credit as at 30th June, 1944 ..	£312,058	12	1

MANGATU No. 1—continued

STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1944

DOME STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1943	..	15,277	7	7
Live-stock at 30th June, 1943—				
7,028 sheep	..	4,736	8	0
856 cattle	..	2,777	10	0
12 horses	..	90	0	0
		7,603	18	0
Sheep bought	..	86	5	0
Horses bought	..	32	0	0
Wages	..	1,402	18	3
Running-expenses, including repairs and maintenance	..	670	13	1
Rates	..	424	4	3
Interest	..	761	16	2
Management and office expenses	..	318	3	7
Profit for year	..	2,402	15	8
		13,702	14	0
		28,980	1	7
<i>Credits</i>				
1943 wool—				
Realized	..	67	16	1
Valued at	..	40	0	0
		27	16	1
1944 wool—				
Sold	..	3,028	19	10
Unrealized	..	56	0	0
		3,084	19	10
Sheep sold	..	2,274	14	10
Cattle sold	..	683	6	6
Skins and hides sold	..	19	6	9
Live-stock at 30th June, 1944—				
6,836 sheep	..	4,613	0	0
882 cattle	..	2,904	10	0
13 horses	..	95	0	0
		7,612	10	0
		13,702	14	0
Accumulated loss to 30th June, 1943	..	4,117	8	2
Plant on hand	..	336	3	6
		4,453	11	8
		18,156	5	8
Balance at debit at 30th June, 1944	..	£10,823	15	11

KOMIHANA STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1943	..	4,148	7	8
Building	..	124	5	3
Live-stock at 30th June, 1943—				
8,390 sheep	..	5,596	7	0
893 cattle	..	3,140	0	0
9 horses	..	45	0	0
		8,781	7	0
Sheep bought	..	1,375	17	0
Cattle bought	..	113	0	0
Horses bought	..	51	0	0
Wages	..	1,565	0	9
Running-expenses, including repairs and maintenance	..	1,005	15	6
Rates	..	518	1	2
Interest	..	399	18	0
Management and office expenses	..	369	19	5
Profit for year	..	4,661	8	4
		18,841	7	2
		23,114	0	1
<i>Credits</i>				
1943 wool—				
Surplus	..	585	16	5
Realized £187 8s. 2d.; valued at £120	..	67	8	2
		653	4	7
1944 wool—				
Sold	..	3,917	15	4
Unrealized	..	144	0	0
		4,061	15	4
Sheep sold	..	2,587	4	3
Cattle sold	..	1,509	0	2
Mutton and lamb unrealized	..	960	12	0
Skins and hides sold	..	33	15	10
Live-stock at 30th June, 1944—				
8,471 sheep	..	5,678	5	0
895 cattle	..	3,237	10	0
18 horses	..	120	0	0
		9,035	15	0
Carried forward	..	18,841	7	2

KOMIHAHA STATION—continued

<i>Credits—continued</i>		£	s.	d.
Brought forward	..	18,841	7	2
Plant on hand	..	1,167	16	0
Accumulated loss to 30th June, 1943	..	2,655	12	9
		3,823	8	9
		22,664	15	11
Balance at debit at 30th June, 1944	..	£449	4	2

MAIA STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1943	..	2,128	5	2
Building	..	536	17	2
Furniture and plant	..	300	4	6
		837	1	8
Live-stock at 30th June, 1943—				
4,806 sheep	..	3,302	6	0
580 cattle	..	2,073	10	0
45 horses	..	230	0	0
		5,605	16	0
Sheep bought	..	1,581	5	0
Cattle bought	..	1,484	10	0
Horses bought	..	95	0	0
Wages	..	1,797	7	7
Running-expenses, including repairs and maintenance	..	1,419	18	8
Rates	..	282	16	10
Interest	..	276	5	5
Management and office expenses	..	269	2	5
Profit for year	..	1,179	16	1
		13,991	18	0
		16,957	4	10
<i>Credits</i>				
1943 wool—				
Surplus	..	365	18	6
Realized £124 2s. 6d.; valued at £80	..	44	2	6
		410	1	0
1944 wool—				
Sold	..	2,312	0	0
Unrealized	..	82	0	0
		2,394	0	0
Sheep sold	..	2,967	5	4
Cattle sold	..	1,014	5	7
Horses sold	..	111	10	0
Skins and hides sold	..	39	14	1
Meat sold	..	22	2	0
Live-stock at 30th June, 1944—				
5,670 sheep	..	3,967	0	0
774 cattle	..	2,746	0	0
31 horses	..	320	0	0
		7,033	0	0
		13,991	18	0
Plant on hand	..	724	14	7
Accumulated loss to 30th June, 1943	..	661	6	6
		1,386	1	1
Balance at debit at 30th June, 1944	..	£1,579	5	9

MANGATAHU STATION

<i>Debits</i>		£	s.	d.
Live-stock at 30th June, 1943—				
7,411 sheep	..	5,068	14	0
811 cattle	..	2,818	0	0
9 horses	..	45	0	0
		7,931	14	0
Sheep bought	..	143	15	0
Cattle bought	..	70	0	0
Horse bought	..	8	0	0
Wages	..	1,547	14	11
Running - expenses, including repairs and maintenance	..	659	7	3
Rates	..	467	1	1
Interest	..	515	16	1
Management and office expenses	..	316	1	10
Profit for year	..	4,901	13	9
		16,561	3	11
Accumulated profits to 30th June, 1943	..	110,586	19	10
		127,148	3	9

MANGATU No. 1—continued

STATEMENT OF ACCOUNT FOR YEAR ENDED 30TH JUNE, 1944—continued

MANGATAHU STATION—continued

Credits						
Live-stock at 30th						
June, 1944—	£	s.	d.	£	s.	d.
7,220 sheep ..	4,958	17	0			
769 cattle ..	2,636	0	0			
10 horses ..	65	0	0			
				7,659	17	0
1943 wool—						
Surplus ..	555	0	10			
Realized £32 14s. 6d.;						
valued at £16	16	14	6			
				571	15	4
1944 wool sold ..	..	..		3,472	10	1
Sheep sold ..	..	..		3,016	14	10
Cattle sold ..	..	..		1,805	15	9
Skins and hides sold ..	..	..		34	10	11
				16,561	3	11
Plant on hand ..	403	19	9			
Balance at credit at						
30th June, 1943	98,072	1	3			
				98,476	1	0
					115,037	4 11
Balance at debit at 30th June, 1944	..	..		£12,110	18	10

MAUNGAHAUMI STATION

Debits				£	s.	d.
Balance at debit at 30th June, 1943	..	..		2,407	14	5
Furnishing ..	..	..	..	131	6	1
Live-stock at 30th						
June, 1943 —	£	s.	d.	£	s.	d.
10,942 sheep ..	7,569	10	0			
1,238 cattle ..	4,429	10	0			
12 horses ..	60	0	0			
				12,059	0	0
Sheep bought ..	..	..	..	430	0	0
Cattle bought ..	..	..	..	1,779	0	0
Horses bought ..	..	..	..	65	0	0
Wages ..	..	..	..	2,267	5	8
Running-expenses, including repairs and maintenance ..	..	..	..	1,162	11	11
Rates ..	..	..	..	630	14	0
Rent of portion Mangatu No. 3 ..	..	..	..	1,039	13	6
Interest ..	..	..	..	501	7	5
Management and office expenses ..	..	..	..	522	13	6
Profit for year ..	..	..	..	3,510	6	2
					23,967	12 2
					26,506	12 8

				Credits		
1943 wool—				£	s.	d.
Surplus				748	17	10
Realized £202 10s. 4d.; valued at £144				58	10	4
				807 8 2		
1944 wool—						
Sold				4,974	11	0
Unrealized				136	0	0
				5,110 11 0		
Sheep sold					1,619	13 11
Cattle sold					2,638	17 3
Mutton and lamb unrealized					637	14 0
Skins and hides sold					51	8 10
Meat sold					16	4 0
Live-stock at 30th June, 1944—						
11,989 sheep				8,285	15	0
1,259 cattle				4,720	0	0
16 horses				80	0	0
				13,085 15 0		
				23,967 12 2		
Accumulated loss to 30th June, 1943..				1,705	5	4
Plant on hand				622	14	11
				2,328 0 3		
				26,295 12 5		
Balance at debit at 30th June, 1944				..	..	£211 0 3

OKAIHAU STATION

<i>Debits</i>				£	s.	d.
Balance at debit at 30th June, 1943	..	..		23,422	5	5
Live-stock at 30th June, 1943—		£	s. d.	£	s.	d.
3,379 sheep	..	2,317	0 0			
323 cattle	..	1,094	0 0			
22 horses	..	110	0 0			
				3,521	0	0
Sheep bought	..	..	..	2,692	6	6
Cattle bought	..	..	..	30	0	0
Horses bought	..	..	..	34	0	0
Wages	..	..	..	1,052	11	2
Running-expenses, including repairs and maintenance	..	..	..	360	1	0
Rates	..	..	..	39	13	2
Interest	..	..	..	608	18	11
Management and office	..	..	..	162	16	1
					8,501	6 10
					31,923	12 3

OKAIHAU STATION—continued

	<i>Credits</i>					
1943 wool—	£	s.	d.	£	s.	d.
Surplus ..	134	9	11			
Realized £33 18s. 4d.; valued at £32		1	18	136	8	3
1944 wool—						
Sold ..	739	14	6			
Unrealized ..	82	0	0			
				821	14	6
Sheep sold ..	..	..	..	1,609	16	11
Cattle sold ..	..	..	..	207	10	0
Meat sold ..	..	..	..	8	16	0
Skins and hides sold	..	..	..	39	18	11
Posts ..	534	5	0			
Unrealized ..	500	0	0			
				1,034	5	0
Live-stock at 30th June, 1944—						
4,051 sheep ..	2,907	15	0			
313 cattle ..	1,113	10	0			
26 horses ..	160	0	0			
				4,181	5	0
Loss for year ..	..	..	..	461	12	3
				8,501	6	10
Accumulated loss to 30th June, 1943 ..	14,239	4	11			
Plant on hand ..	543	16	6			
				14,783	1	5
				23,284	8	3
Balance at debit at 30th June, 1944	..	..	..	£8,639	4	0

OMAPERERE STATION

Debits				£	s.	d.
Balance at debit at 30th June, 1943	..	..		9,969	7	9
Plant	..	..	..	201	9	9
Live-stock at 30th June, 1943—		£	s. d.			
4,118 sheep	..	3,331	14 10			
517 cattle	..	5,086	19 7			
17 horses	..	293	0 0			
				8,711	14	5
Sheep bought	..	..	..	1,091	4	0
Cattle bought	..	..	..	6,504	18	1
Horses bought	..	..	..	67	0	0
Wages	..	..	..	1,781	8	2
Running-expenses, including repairs and maintenance	..	..	..	2,238	14	10
Rent : Portion Mangatu No. 3	..	..	..	200	5	3
Rates	..	..	..	223	4	2
Interest	..	..	..	556	4	8
Management and office expenses	..	..	..	263	1	5
					21,637	15 0
					31,808	12 6

Credits					
1943 wool—	£	s.	d.		
Surplus ..	316	14	8		
Realized £89 10s.; valued at £56	33	10	0		
				350	4 8
1944 wool—					
Sold ..	1,900	10	6		
Unrealized ..	72	0	0		
				1,972	10 6
Sheep sold ..	..	..	..	1,520	2 5
Cattle sold ..	..	..	..	8,052	16 4
Horses sold ..	..	..	..	26	10 0
Skins and hides sold	..	..	..	25	10 11
Meat sold ..	..	..	..	8	5 0
Produce sold—					
Potatoes ..	124	8	7		
Chaff ..	60	0	0		
				184	8 7
Live-stock at 30th June, 1944—					
5,633 sheep ..	4,295	19	0		
734 cattle ..	3,945	15	0		
21 horses ..	300	0	0		
				8,541	14 0
Loss for year ..	..	..	..	955	12 7
				21,637	15 0
Accumulated loss to 30th June, 1943 ..	7,324	1	9		
Plant on hand ..	1,398	6	3		
				8,722	8 0
				30,360	3 0
Balance at debit at 30th June, 1944	..	..	..	£1,448	9 6

MANGATU No. 1—continued

STATEMENT OF ACCOUNT FOR YEAR ENDED 30TH JUNE, 1944—continued

PUKUTAREWA STATION

		Debits		£	s.	d.
Balance at debit at 30th June, 1943		£	s.	d.		
Plant	..	532	9	10		
Building	..	625	13	9		
		1,158	3	7		
Plant sold	..	30	0	0		
				1,128	3	7
Live-stock at 30th June, 1943—		£	s.	d.		
7,715 sheep	..	6,400	17	10		
1,212 cattle	..	5,168	5	0		
119 horses	..	1,424	0	0		
		12,993	2	10		
Sheep bought	..	348	14	3		
Cattle bought	..	6,438	17	2		
Wages	..	3,074	1	8		
Running-expenses, including repairs and maintenance	..	3,058	18	5		
Rent	..	15	3	0		
Rates	..	409	17	1		
Interest	..	1,425	4	7		
Management and office expenses	..	308	5	10		
Profit for year	..	2,861	11	11		
		30,933	16	9		
Accumulated profit to 30th June, 1943		6,155	1	5		
				37,088	18	2
				53,491	1	2
		Credits		£	s.	d.
1943 wool—	£	s.	d.			
Surplus	..	579	8	3		
Realized £14 7s. 1d.; valued at £8	..	6	7	1		
				585	15	4
1944 wool—						
Sold	..	3,625	6	11		
Unrealized	..	8	0	0		
				3,633	6	11
Sheep sold	..	6,061	6	11		
Cattle sold	..	6,899	7	4		
Horses sold	..	373	0	0		
Skins and hides	..	61	9	1		
Meat sold	..	8	7	9		
Service fees	..	25	4	0		
Live-stock at 30th June, 1944—						
5,190 sheep	..	4,884	17	6		
1,212 cattle	..	7,748	1	11		
64 horses	..	653	0	0		
		13,285	19	5		
		30,933	16	9		
Plant on hand	..	1,450	8	3		
				32,384	5	0
Balance at debit at 30th June, 1944				£21,106	16	2

TARNDALE STATION

		Debits		£	s.	d.
Balance at debit at 30th June, 1943		£	s.	d.		
Live-stock at 30th June, 1943—		£	s.	d.		
5,702 sheep	..	4,022	1	0		
620 cattle	..	2,208	0	0		
18 horses	..	90	0	0		
		6,320	1	0		
Sheep bought	..	96	0	0		
Wages	..	1,201	6	4		
Running-expenses, including repairs and maintenance	..	573	11	3		
Rates	..	227	10	6		
Interest	..	588	4	3		
Management and office expenses	..	235	12	6		
Profit for year	..	1,109	3	3		
				10,351	9	1
				26,584	3	4
		Credits		£	s.	d.
1943 wool—	£	s.	d.			
Surplus	..	311	11	3		
Realized £67 4s. 11d.; valued at £48	..	19	4	11		
				330	16	2
1944 wool—						
Sold	..	1,909	0	11		
Unrealized	..	64	0	0		
				1,973	0	11
Sheep sold	..	1,744	5	6		
Cattle sold	..	286	0	0		
Skins and hides sold	..	20	1	6		
Meat sold	..	1	16	0		
Carried forward	..			4,356	0	1

TARNDALE STATION—continued

		Credits—continued		£	s.	d.
Brought forward		£	s.	d.		
Live-stock at 30th June, 1944—		£	s.	d.		
5,235 sheep	..	3,679	19	0		
610 cattle	..	2,230	10	0		
17 horses	..	85	0	0		
		5,995	9	0		
		10,351	9	1		
Accumulated loss to 30th June, 1943		9,019	0	6		
Plant on hand	..	625	12	6		
		9,644	13	0		
				19,996	2	1
Balance at debit at 30th June, 1944				£6,588	1	3

TE HUA STATION

		Debits		£	s.	d.
Balance at debit at 30th June, 1943		£	s.	d.		
Live-stock at 30th June, 1943—		£	s.	d.		
9,156 sheep	..	6,309	18	0		
1,011 cattle	..	3,503	0	0		
39 horses	..	249	0	0		
		10,061	18	0		
Sheep bought	..	410	8	0		
Cattle bought	..	105	0	0		
Horses bought	..	28	0	0		
Wages	..	1,624	5	11		
Running-expenses, including repairs and maintenance	..	561	0	8		
Rates	..	690	7	6		
Interest	..	471	19	6		
Management and office expenses	..	449	12	2		
Profit for year	..	5,805	17	9		
		20,208	9	6		
Accumulated profit to 30th June, 1943		1,118	2	7		
				21,326	12	1
				22,930	8	7

Credits

		£	s.	d.			
1943 wool—							
Surplus	..	692	3	11			
Realized £352 16s. 3d.;							
valued at £192	..	160	16	3			
					853	0	2
1944 wool—							
Sold	..	4,246	2	6			
Unrealized	..	162	0	0			
					4,408	2	6
Sheep sold	..	..	..		1,487	12	7
Cattle sold	..	..	..		755	15	1
Horses sold	..	..	..		20	0	0
Mutton and lamb unrealized	..	..	..		1,505	6	0
Skins and hides sold	..	..	..		36	19	2
Live-stock at 30th							
June, 1944—							
9,813 sheep	..	6,735	4	0			
1,208 cattle	..	4,181	10	0			
39 horses	..	225	0	0			
					11,141	14	0
					20,208	9	6
Plant on hand	..	..	..		535	18	10
					20,744	8	4
Balance at debit at 30th June, 1944					..	..	£2,186 0 3

WAIRERE STATION

		Debits		£	s.	d.
Plant		£	s.	d.		
Live-stock at 30th June, 1943—		£	s.	d.		
13,076 sheep	..	8,927	8	0		
1,711 cattle	..	6,180	10	0		
49 horses	..	276	0	0		
		15,383	18	0		
Sheep bought	..	299	10	5		
Cattle bought	..	115	0	0		
Horses bought	..	88	0	0		
Wages	..	2,029	3	11		
Running-expenses, including repairs and maintenance	..	1,291	13	11		
Rates	..	793	12	4		
Interest	..	1,546	18	11		
Management and office expenses	..	617	18	5		
Profit for year	..	7,006	14	2		
		29,172	10	1		
Accumulated profit to 30th June, 1943		103,297	14	0		
				132,470	4	1
				132,673	2	2

MANGATU No. 1—continued

STATEMENT OF ACCOUNT FOR YEAR ENDED 30TH JUNE, 1944—continued

WAIRERE STATION—*continued*

Credits

Live-stock at 30th				June, 1944—				£ s. d.				£ s. d.				£ s. d.			
13,063 sheep	..	8,963	5	0															
1,766 cattle	..	6,173	10	0															
58 horses	..	320	0	0															
								15,456				15				0			
1943 wool—																			
Surplus	..	979	17	0															
Realized £253 12s. 4d. ;																			
valued at £184..				69				12				1,049				9			
1944 wool—																			
Sold	..	5,596	3	8															
Unrealized	..	192	0	0															
								5,788				3				8			
Sheep sold	..	..	..	..					4,820	4	3								
Cattle sold	..	..	..	..					1,999	11	6								
Skins and hides	..	..	..	..					48	2	4								
Meat sold	..	..	..	..					10	4	0								
												29,172				10			
Plant on hand				1,096				13				7							
Balance at credit at																			
30th June, 1943 ..				73,382				1				74,478				15			
																103,651			
Balance at debit at 30th June, 1944																£29,021			
																16			
																8			

WAITANGIRUA STATION

Debits

		<i>Debits</i>				£	s.	d.
Balance at debit at 30th June, 1943	..			..	..	23,106	19	10
Live-stock at 30th June, 1943—		£	s.	d.	£	s.	d.	
4,835 sheep	..	3,305	5	0				
880 cattle	..	3,409	0	0				
33 horses	..	196	0	0				
					6,910	5	0	
Sheep bought	..	..			134	0	0	
Cattle bought	..	..			4	7	10	
Horses bought	..	..			32	10	0	
Carried forward	..	..			7,081	2	10	23,106 19 10

WAITANGIRUA STATION—*continued*

Debits—continued

			£	s.	d.	£	s.	d.
Brought forward	..	..	7,081	2	10	23,106	19	10
Wages	..	..	1,402	3	10			
Running-expenses, including repairs and maintenance	..	..	713	6	2			
Rates	..	..	316	13	5			
Interest	..	..	667	16	10			
Management and office expenses	..	..	219	5	3			
Profit for year	..	..	197	9	1			
						10,597	17	5
						33,704	17	3

Credits

1943 wool—			£	s.	d.			
Surplus	..	..	229	5	2			
Realized £71 3s. 7d.; valued at £48 ..			23	3	7			
						252	8	9
1944 wool—								
Sold	..	..	1,309	9	7			
Unrealized ..			40	0	0			
						1,349	9	7
Sheep sold	..	..				1,407	9	5
Cattle sold	..	..				1,556	2	2
Skins and hides sold ..	..	..				28	17	10
Meat sold	..	..				2	5	8
Battens sold	..	..				38	10	0
Live - stock at 30th June, 1944—								
4,018 sheep ..	..	..	2,845	4	0			
781 cattle ..	..	..	2,912	10	0			
34 horses ..	..	..	205	0	0			
						5,962	14	0
						10,597	17	5
Accumulated loss to 30th June, 1943 ..	..	..	15,111	9	6			
Plant on hand ..	..	..	686	14	0			
						15,798	3	6
						26,396	0	11
Balance at debit at 30th June, 1944						£7,308	16	4

STATEMENT OF LIVE-STOCK DEPASTURED ON STATIONS AS AT 30TH JUNE, 1944.

Station.	Sheep.			Cattle.			Horses.			Total.		
	Number.	Value.		Number.	Value.		Number.	Number.		Number.	Value.	
		£	s. d.		£	s. d.		£	s. d.		£	s. d.
Dome	6,836	4,613	0 0	882	2,904	10 0	13	95	0 0	7,731	7,612	10 0
Komihana	8,471	5,678	5 0	895	3,237	10 0	18	120	0 0	9,384	9,035	15 0
Mangatahu	7,220	4,958	17 0	769	2,636	0 0	10	65	0 0	7,999	7,659	17 0
Maia	5,670	3,967	0 0	774	2,746	0 0	31	320	0 0	6,475	7,033	0 0
Maungahaumi	11,989	8,285	15 0	1,259	4,720	0 0	16	80	0 0	13,264	13,085	15 0
Okaihau	4,051	2,907	15 0	313	1,113	10 0	26	160	0 0	4,390	4,181	5 0
Omapere—												
Flock	5,304	3,637	8 0	556	2,060	0 0	21	300	0 0	5,881	5,997	8 0
Stud	329	658	11 0	178	1,885	15 0	..	..	..	507	2,544	6 0
Pukutarewa—												
Flock	4,360	3,195	10 0	850	2,811	10 0	57	558	0 0	5,267	6,565	0 0
Stud	830	1,689	7 6	362	4,936	11 11	7	95	0 0	1,199	6,720	19 5
Tarndale	5,235	3,679	19 0	610	2,230	10 0	17	85	0 0	5,862	5,995	9 0
Te Hua	9,813	6,735	4 0	1,208	4,181	10 0	39	225	0 0	11,060	11,141	14 0
Waitangirua	4,018	2,845	4 0	781	2,912	10 0	34	205	0 0	4,833	5,962	14 0
Wairere	13,063	8,963	5 0	1,766	6,173	10 0	58	320	0 0	14,887	15,456	15 0
	87,189	61,815	0 6	11,203	44,549	6 11	347	2,628	0 0	98,739	108,992	7 5

MANGATU Nos. 3 AND 4

BALANCE-SHEET AS AT 30TH JUNE, 1944

<i>Liabilities</i>				<i>Assets</i>			
	£	s.	d.		£	s.	d.
Capital Account	29,640	0	0	Freehold property—			
	£	s.	d.	No. 3	21,640	0	0
Revenue Account	7,168	17	1	No. 4	8,000	0	0
Plus balance	439	1	8				
	7,607	18	9	Mangatu No. 1			29,640 0 0
				Improvements—			6,488 3 2
				Fencing	577	18	7
				Survey	541	17	0
							1,119 15 7
	£37,247	18	9				£37,247 18 9

AUDITORS' CERTIFICATE

We have audited the accounts of the Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1944, and our report on the audit of the accounts is contained in our letter of even date to the Hon. the Minister of Native Affairs.

CLARKE, MENZIES, GRIFFIN, AND Co.,
Public Accountants, Auditors.

Wellington, 2nd November, 1944.

INCOME ACCOUNT AS AT 30TH JUNE, 1944

	£	s.	d.		£	s.	d.
Distribution	920	0	0	Rent received	1,239	18	9
Land-tax	7	16	8	Interest	224	11	9
Rates	97	1	8				
Legal expenses	0	10	6				
	1,025	8	10				
Balance	439	1	8				
	£1,464	10	6				£1,464 10 6

MANGATU No. 3

STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1944

<i>Credits</i>				£	s.	d.
Balance at credit at 30th June, 1943				..	..	12,249 9 0
				£	s.	d.
Interest	..	..	..	491	7	1
Rent	..	..	..	1,239	18	9
					1,731	5 10
					13,980	14 10
<i>Debits</i>						
Distribution	..	..	..	920	0	0
Land-tax	..	..	..	7	16	8
					927	16 8
Balance at credit at 30th June, 1944				..	..	£13,052 18 2

MANGATU No. 4

STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1944

<i>Debits</i>				£	s.	d.
Balance at debit at 30th June, 1943				6,200	7	6
	£	s.	d.			
Rates	97	1	8			
Legal	0	10	6			
Interest	266	15	4			
				364	7	6
Balance at debit 30th June, 1944				£6,564	15	0

The Hon. the Minister for Native Affairs,
Wellington C. 1.

22nd November, 1944.

SIR,—

We report that we have completed the audit of the accounts of the Mangatu Block No. 1 for the year ended 30th June, 1944, also the accounts of the Mangatu Blocks Nos. 3 and 4 for the same period, and attach a set of the accounts. We have the following comments to make :—

Freehold Property.—We have not inspected the title deeds relative to the properties, but have accepted the certificate of the mortgagee, the District Public Trustee, that he is holding certain documents as security for advances. The solicitors to the Trust have also certified that they are holding on behalf of the East Coast Commissioner the documents relating to the Mangatu Blocks which are not subject to mortgage.

Live-stock.—We have accepted the numbers and values of live-stock on stations as at 30th June, 1944, as certified by the farm-managers and Mr. H. Syme, the Farm Supervisor.

During the year under review the stud stock on the Omapere Station was transferred to Pukutarewa Station at the original cost, less 40 per cent. in the case of registered stock held for two years, and less 20 per cent. in the case of registered stock held for one year.

Distributions.—We have verified all payments in connection with the following distributions made to beneficiaries during the year ended 30th June, 1944 :—

	£	s.	d.
Mangatu No. 1	8,445	0	0
Mangatu No. 3	920	0	0

In addition to the amounts distributed to beneficiaries as set out above, a further sum of £923 6s. 8d. has been paid and charged as follows :—

	£	s.	d.
Donations	302	12	11
Committee fees and expenses	502	13	9
Committee of inquiry	100	0	0
	<u>£923</u>	<u>6</u>	<u>8</u>

Capital Account (£312,088 12s. 1d.).—Attached to the accounts is a statement of the Capital Account for the year ended 30th June, 1944. Improvements on the various stations to 30th June, 1943, together with improvements for the year ended 30th June, 1944, have been credited to Capital Account.

The debit of £5,788 8s. 8d. is made up of amounts transferred which have been shown in the Balance-sheet in previous years.

Income Account (£25,940 0s. 7d.).—In the past the profits of the various stations have been absorbed in the station accounts, but in the accounts under review, in order to show the position more clearly the profits earned or losses sustained by the various stations have been transferred to Income Account.

The balance at the credit of Income Account at the 30th June, 1944, amounts to £25,940 0s. 7d., which represents the undistributed balance, after deducting the amount expended on improvements amounting to £111,066 7s. 9d.

Office Premises (£1,750 14s.) and State Advances Mortgage thereon (£1,128 5s. 10d.).—When the office premises were erected in Gisborne the whole of the cost was borne by the East Coast Native Trust Lands. The Commissioner stated that it was originally intended that the expenditure should be borne jointly by the East Coast Native Trust Lands and Mangatu No. 1. Accordingly, in the accounts for the year ended 30th June, 1944, adjustments have been made of all transactions in connection with the Office Premises Account, and the half-share owned by Mangatu No. 1 is now included in the Balance-sheet.

Plant and Furniture (£9,592 19s. 8d.).—A member of the staff of the East Coast Commissioner visited the various stations during the year and compiled a schedule of the plant and valued same at the above figure. The individual amounts comprising the total of £9,592 19s. 8d. are included in the station accounts. We have accepted his valuation without further verification.

Interest.—Up to and including the year ended 30th June, 1943, interest on station accounts was calculated at the rate of 4 per cent. on the opening debit or credit balance and at 4 per cent. on the running balance during the year. This method has now been discarded and for the year ended 30th June, 1944, interest has been calculated at 4 per cent. on the running balance in all instances.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,

CLARKE, MENZIES, GRIFFIN, AND CO.,
Public Accountants, Auditors.

Approximate Cost of Paper.—Preparation, not given; printing (498 copies), £22 10s.

By Authority: E. V. PAUL, Government Printer, Wellington.—1945.

Price 6d.]