

1946
NEW ZEALAND

BANK OF NEW ZEALAND

ANNUAL REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR ENDED
31st MARCH, 1946, AND BALANCE-SHEET AT THE 31st MARCH, 1946

*Presented to both Houses of the General Assembly pursuant to Section 15
of the Bank of New Zealand Act, 1945, and Section 24 of the Bank
of New Zealand and Banking Amendment Act, 1898*

To the Right Hon. the MINISTER OF FINANCE.

The Board of Directors presents hereunder the report on the operations of the Bank of New Zealand during the financial year ended 31st March, 1946.

PROFIT AND LOSS ACCOUNT AND DIVIDEND

The profits, after providing for expenses of management, and for all bad and doubtful debts, and other contingencies, and after making		£	s.	d.
provision for the annual donation to the Provident Fund, are ..		394,079	3	8
To which has to be added : Balance brought forward from last year		359,722	6	8
		753,801	10	4
From which has been paid—		£	s.	d.
Dividend on preference A shares		43,750	0	0
Interim dividend on C long-term mortgage shares		6,152	6	10
Interim dividend on D long-term mortgage shares		15,380	17	2
Interim dividend on preference B shares		18,750	0	0
Interim dividend on ordinary shares		112,500	0	0
		196,533	4	0
Leaving available for distribution				
		£557,268	6	4