

1946
NEW ZEALAND

LOCAL GOVERNMENT LOANS BOARD

REVIEW OF OPERATIONS FOR THE YEAR ENDED 31st MARCH, 1946

Laid on the Table of the House of Representatives by leave

THE year ended 31st March, 1946, was the nineteenth year of the Board's operations and during that year the Board dealt with a steadily increasing number of local-authority borrowing proposals. The total amount of the applications considered was £3,553,170, £3,497,820 of which consisted of new applications and £55,350 amounts previously referred back.

Loans for new works totalling £2,643,935 and redemption loans to the extent of £243,235 were sanctioned, and the balance, £666,000, was referred back for further consideration or was deferred pending further investigation.

The following table summarizes the Board's operations for the year, and the figures for the previous year are incorporated for reference :—

				1944-45.		1945-46.	
				£	£	£	£
Applications	..	..	..	3,242,327		3,497,820	
Previously referred back	..	..	..	150,000		55,350	
				<u>£3,392,327</u>		<u>£3,553,170</u>	
Sanctioned—							
New loans*	..	..	..	1,737,807		2,643,935	
Renewal loans	..	..	..	698,120		243,235	
Referred back	..	..	..	956,400		666,000	
				<u>£3,392,327</u>		<u>£3,553,170</u>	
New loans*—							
Waterworks—							
Urban	..	..	..	146,800		94,100	
Rural	..	..	..	..	146,800	..	94,100
Drainage and sewerage	..	..	..	..	22,700	..	133,525
Roads and bridges (counties)	..	..	..	..	41,500	..	43,800
Street works (boroughs)	..	..	..	..	204,750	..	35,850
Municipal buildings, offices, &c.	..	..	..	..	10,000	..	57,700
Recreational facilities	..	..	..	..	31,250	..	..
Transport	..	..	..	..	..	..	28,600
Housing—							
Urban	..	..	..	364,200		228,050	
Rural	..	..	..	..	..	..	228,050
Electricity supply—							
Power Boards	..	..	..	194,000		731,000	
Others	..	..	..	22,000		..	..
				<u>216,000</u>		<u>731,000</u>	
Hospital works	..	..	..	..	431,500	..	953,750
Harbour works	..	..	..	..	..	..	135,000
Fire Board loans	..	..	..	..	25,500	..	27,500
Gasworks	..	..	..	..	137,400	..	35,000
Abattoirs	..	..	..	..	68,000	..	1,000
Education authorities	..	..	..	..	29,290	..	47,700
Miscellaneous	..	..	..	..	8,917	..	1,360
				<u>£1,737,807</u>		<u>£2,643,935</u>	