

OPENCAST MINES—continued

Working Accounts for the Year ended 31st March, 1946—continued

	Glen Afton.	Kimihia No. 1.	Kemp's.	Kimihia 2 and 4.	Waite-whena.	Stockton.	Ohai.	Wangaloa.
Cr.	£	£	£	£	£	£	£	£
Sales Account: Sales of coal f.o.r.	20,167	30,300	40,301	12,442	37,824	146,450	48,823	8,809
Stocks on hand, 31st March, 1946	..	..	..	..	..	2,305	..	..
	20,167	30,300	40,301	12,442	37,824	148,755	48,823	8,809
Gross loss: To Profit and Loss Account	5,800	..	17,199	..	..	..	..	793
	25,967	30,300	57,500	12,442	37,824	148,755	48,823	9,602

Profit and Loss Accounts for the Year ended 31st March, 1946

	Glen Afton.	Kimihia No. 1.	Kemp's.	Kimihia 2 and 4.	Waite-whena.	Stockton.	Ohai.	Wangaloa.
Dr.	£	£	£	£	£	£	£	£
Loss on working ..	5,800	..	17,199	..	..	..	..	793
Rents	32	45	..	4	24	..	14	4
Insurance .. ..	..	..	..	..	..	58	2	..
General expenses ..	20	34	54	..	34	249	50	11
Printing and Stationery	9	15	24	5	14	155	22	6
Audit fees	3	5	8	2	5	26	8	2
Advertising .. ..	..	1	1	1	1	4	1	..
Salaries	69	121	189	42	284	1,916	613	35
Depreciation	2,166	1,077	6,219	285	108	4,076	10,245	617
Postages and telegrams	25	42	67	15	50	554	63	16
Superannuation Fund subsidy	4	6	9	2	6	28	8	2
Bad Debts Reserve	..	..	..	..	..	..	..	..
Travelling expenses	4	100	11	3	23	86	10	2
Rates .. ..	..	..	..	..	..	1,100	..	..
	8,132	1,446	23,781	359	549	8,252	11,036	1,488
Net profit: Transferred to General Profit and Loss Account	..	4,907	..	4,770	..	45,332	13,060	..
	8,132	6,353	23,781	5,129	549	53,584	24,096	1,488
Cr.	£	£	£	£	£	£	£	£
Gross profit at mine	..	6,353	..	5,129	486	53,584	24,096	..
Rents .. ..	..	..	30	..	..	..	..	..
Net loss: Transferred to General Profit and Loss Account	8,132	..	23,751	..	63	..	..	1,488
	8,132	6,353	23,781	5,129	549	53,584	24,096	1,488