STATEMENT No. 1—*continued*

General Balance-sheet as at 31st March, 1946

Liabilities	£
Sundry creditors: General (including unpaid wages)	1,417,989
Collections for refund	45,411
Items to be written off on receipt of parliamentary authority	12,744
Renewals, Depreciation and Equalization Reserve Accounts as per Statement No. 13	5,720,356
Sick Benefit Fund	9,463
	£7,205,963

Assets	£	£
Sawmills, bush areas, and stocks of timber		53,803
Stores and materials on hand—		
Stores Branch	2,880,321	
Subsidiary services	26,802	
		2,907,123
Sundry assets: Subsidiary services		49,949
Work in progress, sundry debtors, and debit balances		227,967
Advance to capital		6,083
Accrued interest on investments		7,706
Outstanding at stations		577,077
Working Railways investments		3,100,000
Sick Benefit Fund investments		6,944
Cash in Working Railways Account		269,311
		£7,205,963

F. H. McAuley, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly set out the position as disclosed thereby, subject to the above departmental note.—J. P. Rutherford, Controller and Auditor-General.