

STATEMENT No. 2

INCOME AND EXPENDITURE OF THE WHOLE UNDERTAKING FOR THE YEAR ENDED 31ST MARCH, 1946

	Statement No.	Year 1945-46.			Year 1944-45.		
		Gross Revenue.	Expenditure.	Net Revenue.	Gross Revenue.	Expenditure.	Net Revenue.
		£	£	£	£	£	£
Railway operation ..	3	13,104,587	12,549,734	554,863	12,448,307	11,696,893	751,412
Lake Wakatipu steamers ..	9A	10,671	19,527	Dr.	9,196	14,036	Dr. 4,840
Refreshment service ..	9A	366,148	339,126	27,022	341,529	324,934	16,595
Bookstall service ..	9A	183,827	179,803	4,024	191,257	186,810	4,447
Advertising service ..	9A	40,304	32,738	7,546	35,363	30,060	5,303
Dwellings ..	9A	158,266	270,998	Dr.	157,795	237,819	Dr. 80,024
Buildings occupied by subsidiary services ..	9A	48,003	33,821	14,182	45,317	30,833	14,484
Road motor services ..	9A	1,098,944	959,087	139,857	820,022	738,800	81,132
Miscellaneous revenue ..	..	434,097	..	434,097	410,964	..	410,964
		15,444,847	14,384,844	..	14,459,750	13,260,277	..
Total net revenue to Net Revenue Account ..	..	..	..	1,060,003	..	..	1,199,473

NET REVENUE ACCOUNT

Dr.	1945-46.		1944-45.	Cr.	1945-46.		1944-45.
	£	£	£		£	£	
Interest charges ..	2,889,195	2,842,399	Net earnings before charging interest on capital Reduction on account of interest charges, <i>vide</i> section 14, Finance Act, 1930 (No. 2)		1,060,003	1,829,192	1,199,473
	2,889,195	2,842,399			2,889,195	2,842,399	