

STATEMENT No. 10

RAILWAY EMPLOYERS' SICK BENEFIT SOCIETY

Income and Expenditure

EXPENDITURE.	1945-46.	1944-45.	INCOME.		1945-46.	1944-45.
Sick benefits paid to members	£ 48,683	£ 48,796	Contributions .. ..	.. ..	£ 24,627	£ 32,333
Balance, being excess of income over expenditure for the year	1,516	36	Entrance fees .. ..	.. ..	107	116
			Interest on investments .. ..	.. ..	214	133
			Subsidy as per section 5, subsection (1), of Government Railways Amendment Act, 1928, and section 26 of the Statutes Amendment Act, 1944, charged to Working Railways Account	.. ..	25,200	16,250
			Donation .. ..	.. ..	1	..
	50,149	48,832			50,149	48,832
Balance accumulated funds as at 31st March ..	9,486	7,970	Accumulated funds brought forward on 1st April	.. ..	7,970	7,934
	9,486	7,970	Excess of income over expenditure .. ..	.. ..	1,516	36
					9,486	7,970

Balance-sheet

	£	£	Assets		£	£
Accumulated funds	9,486	7,970	Investments .. ..	.. ..	0,944	1,730
Sick pay due not paid	4	41	Contributions outstanding at 31st March	.. ..	27	28
			Cash in Working Railways Account ..	.. ..	2,519	6,253
	9,490	8,011			9,490	9,011