

STATEMENT No. I
CAPITAL ACCOUNT AS AT 31ST MARCH, 1946

—	Total to 31st March, 1945.	Year ended 31st March, 1946.	Total to 31st March, 1946.	—	Total to 31st March, 1945.	Year ended 31st March, 1946.	Total to 31st March, 1946.
<i>Expenditure</i>	£	£	£	<i>Receipts</i>	£	£	£
Permanent-way—Works, buildings, machinery, plant, and dwellings	63,850,273	2,877,267	60,727,540	Capital included in public debt ..	72,719,672	3,113,146	75,832,818
Rolling-stock, lake steamers, and road motors	16,180,807	250,269	16,431,076	Other capital ..	9,033,902	..	9,033,902
Lines closed for traffic ..	130,249	111,574	241,823	Deduct accrued depreciation and other losses of capital written off in accordance with subsec- tion (2), section 23, of the Government Railways Amend- ment Act, 1931	81,753,574	3,113,146	84,866,720
					10,400,000	..	10,400,000
Deduct accrued depreciation on existing assets	80,161,329	3,239,110	83,400,439				
	10,666,519	522,523	11,189,042				
Add unexpended balances as per Depreciation Account	69,494,810	2,716,587	72,211,397	Outstanding liabilities ..	71,353,574	3,113,146	74,466,720
	1,858,764	396,570	2,255,334		..	11	11
	71,353,574	3,113,157	74,466,731		71,353,574	3,113,157	74,466,731

NOTE.—Unopened lines are under the control of the Public Works Department, and all expenditure out of the Public Works Account in connection therewith is included in the accounts of that Department.