

Government specified in the first column of the said Schedule at a price (which shall be paid by the Partner Government concerned in cash) to be agreed ;

(b) Assets situate in the territories of any Partner Government (other than the United Kingdom), not being cable-heads or other assets which the Partner Government agrees to exclude, shall be transferred to the National Body concerned at a price (which shall be paid by the Partner Government in cash) to be agreed ;

(c) Except in so far as the United Kingdom Government may otherwise direct the remaining assets shall be held by the United Kingdom national body.

For purposes of this Agreement the territory of a Partner Government—

(a) In relation to the United Kingdom Government, includes the Channel Islands and the Isle of Man, Newfoundland, Burma, the Colonies, Protectorates and Protected States for the administration or protection of which the United Kingdom Government are responsible, and any territory in respect of which a mandate on behalf of the League of Nations has been accepted by His Majesty and is being exercised by the United Kingdom Government ;

(b) In relation to the other Partner Governments, includes any dependent territory and any territory in respect of which a mandate on behalf of the League of Nations has been accepted by His Majesty and is being exercised by that Partner Government.

8. Each other Partner Government shall procure that the assets of any of its local operating companies whose shares or undertaking it acquires under Clause 2 and any other assets (except cable-heads) used in connection with its external telecommunication services shall be held, operated and maintained by the National Body.

PART IV.—LEGISLATION

9. Each Partner Government shall take appropriate action (whether by legislation or otherwise) to confirm this Agreement to raise and provide the finance and to obtain the other powers necessary for it to carry out this Agreement.

10. This Agreement shall come into force when it has been confirmed by all the Partner Governments.

FIRST SCHEDULE PARTICULARS OF OPERATING COMPANIES

<i>Column 1.</i> Partner Governments concerned.	<i>Column 2.</i> Companies whose Shares or undertaking are to be acquired.
His Majesty's Government in Canada	Canadian Marconi Company, Ltd.
His Majesty's Government in the Commonwealth of Australia	Amalgamated Wireless (Australasia), Ltd.
His Majesty's Government in the Union of South Africa	Cable and Wireless of South Africa, Ltd.
The Government of India ..	Indian Radio and Cable Communications Company, Ltd.