

FINANCE

The Board is pleased to report that the Minister of Finance has agreed to the recoupment to it of the sum of £13,000 which represents the balance of moneys and interest expended by the Board in providing additional accommodation for certain Maori secondary schools in excess of the payments authorized by section 13 of the Native Land Amendment and Native Land Claims Adjustment Act, 1925. An item covering this sum is included in the estimates of the Native Department for the current year, and on the passing of the Appropriation Act the amount will be paid into the Maori Purposes Fund Account.

The following is a statement of receipts and expenditure for the year ended 31st March, 1946 :—

<i>Receipts</i>		<i>Payments</i>	
	£		£
Cash balance as at 1st April, 1945 ..	46,705	Administration expenses ..	128
Grant from Consolidated Fund ..	375	Grants—	£
Interest	1,401	Meeting-houses, &c. ..	350
Grants from Maori Land Boards for		Miscellaneous	450
specific purposes	750		800
Miscellaneous receipts (sales, &c.) ..	215	Purchase of books	1
		Cash balance with Native Trustee at	
		31st March, 1946	48,517
	<u>£49,446</u>		<u>£49,446</u>

NOTE.—Annual grants for Free Place Scholarships (£500), special education (£250), and Polynesian Society (£300) were not paid until after the close of the financial year.

BUDGET FOR YEAR ENDED 31ST MARCH, 1947

<i>Expenditure</i>		<i>Income</i>	
	£		£
Administration expenses—		Interest from Native Trustee ..	1,600
Audit fee	8	Annual grant from Consolidated Fund ..	375
Native Trustee's commission ..	60	Profit from sale of publications ..	25
Depreciation	10	Income allocated but unexpended before	
Freight	2	31st March, 1946	1,450
Insurance	10	Grant from Consolidated Fund to recoup	
Printing and stationery	5	expenditure on Maori secondary	
Rent, repairs, &c.	100	schools	13,000
Salary	35		
Travelling-expenses	25		
Sundries	5		
	<u>260</u>		
Grants (subject to separate approval			
of Board)—			
Education	750		
Publishing	700		
	<u>1,450</u>		
Grants approved but unpaid as at			
31st March, 1946—			
Education	750		
Polynesian Society (publishing) ..	300		
Grants from Maori Land Boards	400		
	<u>1,450</u>		
To be added to capital	13,000		
Balance available for miscellaneous			
grants, &c.	290		
	<u>£16,450</u>		<u>£16,450</u>

Approximate Cost of Paper.—Preparation, not given ; printing (548 copies), £3 10s.

By Authority: E. V. PAUL, Government Printer, Wellington.—1946.

Price 3d.]