

REVENUE ACCOUNT OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT FOR THE YEAR ENDED 31ST DECEMBER, 1945

	£	£		£
Amount of funds at 1st January, 1945	13,129,718		Death claims under assurance policies, including bonus additions	304,972
Renewal premiums : Assurance, annuity, and endowment, less reinsurance premiums	852,186		Endowment assurances matured	459,723
New premiums (including instalments of first year's premiums falling due in the year), less reinsurance premiums	100,390		Premiums returned on endowments	7,481
Single premiums : Assurance and endowment	43,473		Bonuses surrendered for cash	457
Consideration for annuities	20,251		Amuities	1,736
		£	Surrenders	35,651
Interest, rent, and other income	555,192		Loans released by surrender	32,882
Less property expenses	9,822			24,154
	545,370		Commission, new	£ 72,896
			Commission, renewal	7,173
			Contribution to Public Service Superannuation Fund	80,069
			Land and income tax	747
			Agents' retiring-allowances	133,013
			Expenses of management	2,206
			War-damage-insurance premiums	82,601
			Property depreciation	792
			Transfer to Investment Reserve	6,501
			Amount of funds at 31st December, 1945	10,000
				13,508,403
				£14,691,388
				£14,691,388