

NATIONAL PROVIDENT FUND

(1) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1945

Amount of Fund at beginning of year (1st January, 1945)	£	National Provident Fund Act, 1926—	£
National Provident Fund Act, 1926—	7,732,833	Refund of contributions on lapse, reduction, and withdrawal (secs. 11, 12, and 13)	145,216
Contributions	368,615	Refund of contributions in lieu of annuity (sec. 14)	36,128
Interest	281,019	Incapacity allowances (secs. 17 and 18), including contributions waived on incapacity (£1,545) ..	11,254
Fines (sec. 11 (4))	111	Death: Refund of contributions (secs. 15 (5) and 16)	56,167
Government contribution under Act (secs. 52 and 74 (2))	90,576	Death: Allowances on account of widows and children (sec. 15) ..	13,835
Contributions overpaid on exit ..	247	Annuities (secs. 13 and 48)	126,517
Benefits refunded on exit (secs. 11 to 16 and 28)	33,251	Refund of contributions overpaid on exit	247
Miscellaneous receipts	1	Public Trustee: Charges	2,704
Refunds unclaimed	1,586	War-risk insurance premiums ..	
		Amount of Fund at end of year (31st December, 1945)	127
			8,116,044
	<u>£8,508,239</u>		<u>£8,508,239</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1945

<i>Liabilities</i>	£	<i>Assets</i>	£
Fund as per Revenue Account ..	8,116,044	In hands of Public Trustee—	
National Provident Fund Act, 1926—		Invested	8,034,936
Claims due and in course of payment*—		Uninvested	13,384
Death: Refunds (sec. 16) ..	1,567	Disbursement Account	685
Death: Refunds (sec. 15 (5)) ..	1,163	Post Office	12,095
Death: Allowances (sec. 15) ..	56	Balances in transit	32,200
Annuities (secs. 13 and 48) ..	870	National Provident Fund Act, 1926—	
Allowances (sec. 17)	11	Contributions outstanding or in course of transmission*—	
Refunds of contributions in lieu of annuity (sec. 14)	2,372	(a) Contributions due but not overdue	17,301
Public Trustee: Charges*	925	(b) Contributions overdue	1,496
Refunds in Suspense	83,153	Government subsidy due under Act* (secs. 52 and 74 (2))	90,576
Suspense Account	1,710	Fines due* (sec. 11 (4))	93
Contributions prepaid	20,717	Interest due*	3,194
Investment Fluctuation Reserve ..	71,255	Interest accrued but not due* ..	93,883
	<u>£8,299,843</u>		<u>£8,299,843</u>

* Included in Revenue Account.

R. M. PORTEOUS, Superintendent.

Wellington, 5th August, 1946.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.