

BALANCE-SHEET AS AT 31ST MARCH, 1946
(Figures to nearest pound)

<i>Liabilities.</i>	1945-46.		1944-45.		<i>Assets.</i>		1945-46.	1944-45.
	£	£	£	£			£	£
Capital: Balance at beginning of period	342,946				Land, buildings, improvements—			
Add—					Land	..	30,000	
Capital purchases from revenue	1,685				Buildings	..	195,514	
Capital purchases from reserves	1,253				Approach steps and terraces	..	4,300	
					Ground improvements	..	6,185	
					Floodlights	..	482	
	2,938						236,481	236,481
Sundry creditors		345,884	342,946		Exhibits—			
Special reserves—		83	40		Museum	..	51,122	
Art Gallery Special Purposes Reserve	114				Art Gallery	..	33,339	
Art Gallery and Museum Rehabilitation Reserve	3,000							
Beaumont Trust Reserve	298				Furnishings and equipment—			
Buildings Fund Reserve	358				Cinematograph equipment	..	688	
Centennial Art Exhibition Reserve	610				Furnishings	..	19,203	
Educational Purposes Reserve—					Library	..	2,033	
Art Gallery	3,000				Mechanical appliances	..	208	
Museum	1,950				Miscellaneous equipment	..	727	
Museum Exhibits Purchase Reserve	1,695				Photographic apparatus	..	770	
Picture Purchase Reserve—					Scientific apparatus	..	236	
General	394				Tea-rooms equipment	..	695	
MacCarthy Trust	57				Tools	..	382	
Repairs, Renewals, and Extension Reserve	8,750							
		20,226	18,271		Publications (stock)	..	24,942	24,009
		988	770		Sundry debtors	..	146	148
					Investments—	..	410	367
Centennial Art Exhibition Suspense Account					Deposit with Public Trustee	..	5,760	5,579
Accumulated surplus—					National Savings Account ..	..	2,071	1,020
General		187	178		New Zealand Government stock	..	7,000	7,000
Tea-rooms		75	75		Fixed deposit, Bank of New Zealand	..	3,000	1,000
					Deposit, Post Office Savings-bank	..	549	536
					Imprest accounts	..	14	10
					Cash in bank and in hand (less unrepresented cheques)	..	2,609	3,674
		£367,443	£362,280				£367,443	£362,280

J. R. DEAL, Treasurer.