

INVERCARGILL LICENSING TRUST—*continued*

	Apply- Hotel.	Avenal Hotel.	Brown Owl Restaurant.	Cecil Hotel.	Clyde Hotel.	Descher Hotel.	Grand Hotel.	Kelvin Hotel.	Newburgh Buildings.	Head Office.	Totals.
<i>Dr.</i>											
Wages : Staff	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Salaries : Manager	2,225 15 0	1,040 5 10	12,144 10 11	1,284 6 11	3,537 8 8	3,087 9 0	4,603 10 7	5,372 13 5	512 9 4	3,257 11 9	37,566 0 9
Trust, honoraria	468 14 10	330 2 10	510 18 6	554 0 0	305 5 8	523 19 6	1,636 19 7	650 13 1	..	1,073 0 0	6,324 14 0
Sundry charges	106 3 5	266 13 2	885 2 9	732 5 5	163 15 10	656 7 1	1,048 17 5	152 9 5	75 4 4	1,312 10 0	1,312 10 0
Carriage and freight	14 18 4	13 14 10	230 9 6	17 1 0	8 2 6	21 16 5	47 7 2	3 9 6	..	1,324 11 8	3,309 10 8
Truck-running	..	..	..	..	..	..	..	..	..	3,264 17 4	5,627 17 4
Maintenance	140 12 2	165 7 9	882 5 7	263 19 8	60 14 11	752 9 9	288 15 11	99 10 4	994 6 0	148 7 8	118 7 8
Furniture replacement	91 3 8	42 19 9	1,192 17 3	263 13 5	186 15 5	370 3 7	551 14 11	251 7 9	44 19 9	45 16 0	4,094 1 8
Rents, rates, and in- surance	61 1 4	75 9 0	1,422 17 9	289 15 9	146 9 11	251 2 5	1,273 18 5	235 3 4	656 8 2	47 6 3	3,913 1 9
Interest	138 11 2	151 12 0	545 15 2	446 8 1	208 1 2	454 16 0	2,336 17 10	381 4 7	1,182 9 7	303 19 3	6,349 14 6
Laundry	13 12 3	99 17 6	96 9 4	115 11 0	32 0 2	121 13 3	252 9 5	55 15 7	..	..	787 8 10
Goodwill written off	..	..	..	151 14 0	..	..	..	..	..	..	151 14 0
Land-tax	..	..	..	..	..	..	..	..	..	619 1 0	619 1 0
Depreciation—	..	..	..	..	..	..	..	..	..	..	..
Buildings	61 9 7	54 7 10	113 8 1	308 19 6	156 3 11	642 8 7	349 16 10	161 14 2	437 9 9	617 9 1	2,903 7 4
Furniture	81 2 8	124 2 11	976 6 7	125 11 5	178 5 4	375 17 11	546 8 2	191 7 11	183 6 11	77 5 5	2,859 14 10
Trucks	..	..	..	..	..	..	..	..	175 13 0	197 7 8	197 7 8
Fuel	..	..	..	..	..	..	..	..	..	..	175 13 0
Unauthorized expenditure	..	..	..	..	..	..	..	..	..	82 12 5	82 12 5
Net profit	6,439 9 8	750 2 1	126 17 1	2,253 5 7	9,497 14 0	1,020 19 0	7,117 13 5	18,902 10 0	..	..	46,108 10 10
	9,842 14 1	3,183 15 6	619,127 18 6	6,826 12 6	615,000 16 10	8,279 2 6	620,274 9 8	26,043 19 1	4,260 6 10	3,126,443 19 9	..
<i>Cr.</i>											
Gross profit	9,842 14 1	3,183 15 6	619,127 18 6	6,826 12 6	615,000 16 10	8,279 2 6	620,274 9 8	26,043 19 1	4,260 6 10	3,126,443 19 9	£ s. d.
Net loss	..	..	..	..	..	..	..	..	..	..	£ s. d.
	..	..	..	..	..	..	..	..	..	..	£ s. d.
Net losses brought down	..	..	..	..	..	..	..	..	..	..	£ s. d.
Net profit to Profit and Loss Appropriation Account	..	..	..	13,147 17 1	..	Net profits brought down	..	..	..	..	£ s. d.
	..	..	..	32,960 13 9	..		..	..	..	..	£ s. d.
	..	..	..	£46,108 10 10	..		..	..	..	..	£46,108 10 10

* Rent, £130 2s. 6d.; cellar, £221 10s. 4d.; goods, £45.