Dr.	£	*Cr.*	£
Expenditure to date	1,254	Subsidy	25,000
Balance	23,746		
	£25,000		£25,000

PAPER BAGS TRADING ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1944

Dr.	£	*Cr.*	£
Stock on hand, 1st January, 1944	25,045	Sales	3,490
Purchases	227	Stock on hand, 31st December, 1944	15,133
Freight and cartage	78	Net loss	7,087
Wharfage	6		
Storage	333		
Duty	19		
Printing and stationery	2		
	£25,710		£25,710

BALANCE-SHEET AS AT 31ST DECEMBER, 1944

Liabilities		*Assets*		
Dr.	£	*Cr.*	£	£
Sundry creditors	169,449	Cash in hand		35
Uneconomic Orchards Subsidy Account	23,746	Cash at banks		125
Reserve Bank of New Zealand	601,111	Stock: Paper bags		15,133
Growers' Pool Account	318	Sundry debtors		106,435
		Appropriation balance, 1943	665,809	
		Add net loss paper bags, 1944	7,087	
				672,896
	£794,624			£794,624

R. P. FRASER, Director.
W. LAWSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the value of stocks of paper bags being as stated by the Internal Marketing Division.—J. P. RUTHERFORD, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (1,08 copies), £72 10s.

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