

361. Many of these companies have been and still are interested in each other through the shareholdings. The latest returns show the following position :—

(1) New Zealand Breweries, Ltd., holds 190,000 preference shares in Hancock and Co., Ltd., 10,500 shares in Ohinemuri Hotels, Ltd., and 1,000 shares in Pilling Pty., Ltd.

(2) Davis Consolidated, Ltd., has 18,050 shares in New Zealand Breweries, Ltd., and 9,500 shares in Hancock and Co., Ltd.

(3) The Campbell and Ehrenfried Co., Ltd., hold 42,907 shares in New Zealand Breweries, Ltd., 2,793 shares in Ohinemuri Hotels, Ltd., and 1,000 shares in Pilling Pty., Ltd.

(4) Hancock and Co. hold 11,500 shares in Ohinemuri Hotels, Ltd., and 59,843 shares in Hotel Auckland, Ltd.

(5) The Northern Properties, Ltd., hold 1,668 shares in New Zealand Breweries, Ltd.

(6) L. D. Nathan and Co., Ltd. hold 12,550 shares in Ohinemuri Hotels, Ltd.

(7) D. L. Nathan, of L. D. Nathan and Co., Ltd., is a holder of 4,925 shares in Dominion Breweries, Ltd., but this, although a financial interest, does not indicate any financial control.

362. It may be that through New Zealand Breweries and by means of the extensive business of New Zealand Breweries outside the Auckland Provincial District the directors of the important hotel companies in Auckland have the opportunity of influencing the conduct of the trade throughout New Zealand.

363. Dominion Breweries, Ltd., does not appear to be connected with any other companies which are interested in the sale of alcoholic liquors.

364. Ballins Breweries (N.Z.), Ltd., is connected with other companies interested in the sale of alcoholic liquor to the following extent: Ballins Breweries (N.Z.), Ltd., have 4,800 shares in Canterbury Freeholds, Ltd. (R. 5511), which owns the Methven Hotel at Methven (R. 5502). Ballin Bros., Ltd., hold 50,320 shares in Ballins Breweries (N.Z.), Ltd. (R. 5510). Ballin Bros., Ltd., and members of the Ballin family are shareholders in the New City Hotel Co., Ltd. Messrs. H. I. Ballin and P. Quartermain, a shareholder in Ballins Brewery (N.Z.), Ltd., are shareholders in and directors of the Empire Hotel, Ltd., Dunedin (Exhibit A. 144). Both are directors of Ballins Breweries (N.Z.), Ltd., and the former is a director of Ballin Bros., Ltd. The Late O. L. Ballin held 1,500 £1 shares out of a total of £3,000 share capital in the Capitol Trust Co., Ltd. (R. 5512), which owns the Excelsior Hotel, Christchurch.

365. The six companies which produced more than 200,000 gallons in 1944 are connected with other companies interested in the sale of alcoholic liquor as follows :—

The Tui Brewery, Ltd., has 2,758 fully paid £1 shares in New Zealand Breweries, Ltd., and 2,760 shares paid to 10s. in the Tui Bottling Co., Ltd. Messrs. T. and W. Young, Ltd., Hardwicke and Robertson, Ltd., and Levin and Co., Ltd., all of Wellington, Wine and Spirit Merchants, have a financial interest in the control of the Tui Bottling Co., Ltd.

Westland Breweries, Ltd., owns three hotels jointly and leases three hotels jointly with Griffen and Smith, Ltd., of Greymouth, Wine and Spirit Merchants. Mr. Allan Smith, of Greymouth, Merchant, is a director of both these companies. Robt. Ford and Co., Ltd., of Hokitika, Brewer, holds 70 £1 shares in Westland Breweries, Ltd.

Nelson Breweries, Ltd., is an amalgamation of the brewery businesses of Harley and Sons and J. R. Dodson and Son, Ltd., both of Nelson.

Two of the three directors of Macarthy's Brewery, Ltd. (D. W. Madden and W. Perry), are directors of New Zealand Breweries, Ltd., which company also holds 42,000 of the 66,000 shares of Macarthy's Brewery, Ltd.

The Cascade Brewery, Ltd., C. L. Innes and Co., Ltd., and the Dunedin Brewery and Wilson Malt Extract Co., Ltd., do not appear to be connected with any other companies which are interested in the sale of alcoholic liquor, except that the last-named firm operates its wholesale license through a subsidiary company under the name of F. Meenan and Co., Moray Place, Dunedin.