

BUILDINGS FUND—*continued*
BALANCE-SHEET AS AT 31ST MARCH, 1946

<i>Liabilities</i>		<i>Assets</i>	
	£		£
Creditors	..	Cash at Bank of New Zealand : Head Office Account ..	15,672
Reserves : Buildings—		Fixed—	
As per Balance-sheet, 31st March, 1945 ..	£ .. 30,000	Buildings—	£
Appropriated for year—		As per Balance-sheet, 31st March, 1945 ..	9,981
Co-operative Contracts Fund ..	5,000	Less works in progress ..	406
National Pay Office Fund ..	5,000		9,575
	10,000	Additions during year ..	112
		Works in progress ..	14,789
	40,000		14,901
Accumulated funds (Repairs and Maintenance Account)—			
As per Balance-sheet, 31st March, 1945 ..	93		24,476
Balance brought in for year ..	134	Sales during year ..	40
		Depreciation for year ..	340
	227		380
		Land—	
		As per Balance-sheet, 31st March, 1945 ..	24,096
			924
	£40,692		£40,692

A. E. BOCKETT, Secretary.

A. G. DAVIDSON, Accountant.

I hereby certify that the Revenue Account and the Balance-sheet relating to the Buildings Fund have been duly examined and compared with the books and supporting documents, and correctly state the position as disclosed thereby. The audit of the records of disbursements through the central pay offices was carried out by auditors appointed for the purpose by the Audit Office in terms of Regulation 16 (3) of the Waterfront Control Commission Emergency Regulations 1940.—J. P. RUTHERFORD, Controller and Auditor-General.