CO-OPERATIVE CONTRACTS FUND—*continued*

BALANCE-SHEET AS AT 31ST MARCH, 1946

Liabilities	£	£	£
Profit distributions—			
As per Balance-sheet, 31st March, 1945 ..	26,455		
Appropriated for year	187,598		
		214,053	
Payments during year		180,978	
			33,075
Deposits		..	136,807
Creditors		..	6,579
Reserves: stevedoring gear purchase, as per Balance-sheet, 31st March, 1945		..	35,000
Accumulated Funds—			
As per Balance-sheet, 31st March, 1945		11,717	
Balance brought in for year		16,815	
			28,532
			£239,993

Assets	£	£	£
Cash at Bank of New Zealand: Head Office accounts ..			104,244
Debtors: contracts, &c.			134,532
Fixed: stevedoring gear—			
As per Balance-sheet, 31st March, 1945 ..	1,323		
Purchases during year	115		
		1,438	
Depreciation for year		221	
			1,217
			£239,993

A. E. BOCKETT, Secretary.
A. G. DAVIDSON, Accountant.

I hereby certify that the Revenue Account and the Balance-sheet relating to the Co-operative Contracts Fund have been duly examined and compared with the books and supporting documents, and correctly state the position as disclosed thereby. The audit of the records of disbursements through the central pay offices was carried out by auditors appointed for the purpose by the Audit Office in terms of Regulation 16 (5) of the Waterfront Control Commission Emergency Regulations 1940.—J. P. RUTHERFORD, Controller and Auditor-General.