ACCOUNTS for the Year ended 31st March, 1946

ZEALAND SHARES ACCOUNT

EXPENDITURE

	Nominal Value.	Cost Price.	£ s. d.	£ s. d.
Finance Act, 1926, section 8 (3)—				
Dividends paid to Ordinary Revenue Account in terms of the Bank of New Zealand Act, 1926, section 13 ..			..	99,804 13 8
Balances at end of year—				
Cash			13 13 4	
Investments—				
Shares held as at 1st April, 1945—	£	£ s. d.		
Preference—				
"A" shares at £1 each	500,000			
"B" shares at £1 each	1,375,000			
"C" long-term mortgage shares at £1 each	234,375			
	2,109,375	1,859,375 0 0		
Shares acquired in terms of Bank of New Zealand Act, 1945—				
Ordinary shares at £1 each	2,536,868			
"D" long-term mortgage shares at £1 each	348,507			
	2,885,375	7,038,866 6 8		
			8,898,241 6 8	
				8,898,255 0 0
Totals			..	£8,998,059 13 8

DAMAGE FUND

	£ s. d.	£ s. d.
Annual appropriation—		
Vote, "Earthquake and War Damage"	..	11,907 11 4
Earthquake and War Damage Act, 1944—		
Insurance expenditure under section 16	..	507 3 8
Balances at end of year—		
Cash	71,340 8 9	
Investments	4,690,000 0 0	
		4,761,340 8 9
Totals	..	£4,773,755 3 9