

ACCOUNTS for the Year ended 31st MARCH, 1946—*continued*ACCOUNT—*continued*

EXPENDITURE

	£	s.	d.	£	s.	d.
Brought forward	..	..	..	29,706,090	0	0
New Zealand Loans Act, 1932— <i>continued</i>						
Section 14— <i>continued</i>						
Securities converted— <i>continued</i>						
Interest-free stock—						
To mature: Various	..	..	..	250	0	0
Treasury bills—						
To mature: Various	..	..	..	18,638,000	0	0
Loans renewed at maturity—						
Debentures—						
To mature 1st December, 1945	..	..	..	2,613,636	7	2
Stock—						
To mature—						
1st February, 1943–63	13,511,000	0	0			
1st April, 1945	12,071,600	0	0			
15th July, 1945	1,850,000	0	0			
1st January, 1946	16,107,000	0	0			
				43,539,600	0	0
Treasury bills—						
To mature: Various	..	..	..	157,013,000	0	0
Section 40 (6)—						
Death duty stock replaced by ordinary stock—						
To mature—						
1st August, 1946	320	0	0			
15th June, 1947–49	1,995	0	0			
15th September, 1947	460	0	0			
15th May, 1948	250	0	0			
15th February, 1949–50	270	0	0			
15th May, 1949–52	1,760	0	0			
15th April, 1950–51	200	0	0			
1st August, 1951–54	2,600	0	0			
15th June, 1952–55	1,135	0	0			
15th September, 1952–55	1,850	0	0			
15th May, 1953–56	3,450	0	0			
15th December, 1953–56	7,860	0	0			
15th February, 1955–58	7,200	0	0			
15th April, 1956–59	1,175	0	0			
15th September, 1957–60	8,880	0	0			
				39,405	0	0
Section 57—						
Securities exchanged for ordinary stock—						
Debentures—						
To mature—						
15th April, 1946–49	12,205	0	0			
15th September, 1947	7,350	0	0			
1st February, 1951	3,000	0	0			
15th June, 1952–55	5,620	0	0			
15th January, 1953–57	3,450	0	0			
				31,625	0	0
Carried forward	..	..	..	251,581,606	7	2