

ACCOUNTS for the Year ended 31st MARCH, 1946—*continued*ACCOUNT—*continued***EXPENDITURE**

	£	s.	d.	£	s.	d.
Brought forward	..	..	..	251,581,606	7	2
<i>New Zealand Loans Act, 1932—continued</i>						
<i>Section 57—continued</i>						
<i>Securities exchanged for ordinary stock—continued</i>						
<i>Death duty stock—</i>						
<i>To mature—</i>						
15th April, 1946–49	140	0	0			
1st August, 1946	3,770	0	0			
15th June, 1947–49	20,745	0	0			
15th September, 1947	5,050	0	0			
15th May, 1948	4,090	0	0			
15th February, 1949–50	7,140	0	0			
15th April, 1950–51	3,250	0	0			
1st August, 1951–54	13,710	0	0			
15th June, 1952–55	1,860	0	0			
15th September, 1952–55	22,200	0	0			
15th May, 1953–56	19,770	0	0			
15th December, 1953–56	63,125	0	0			
15th February, 1955–58	68,630	0	0			
15th April, 1956–59	18,410	0	0			
15th September, 1957–60	21,080	0	0			
				272,970	0	0
<i>Ordinary stock exchanged for death duty stock—</i>						
<i>To mature—</i>						
15th May, 1948	200	0	0			
15th February, 1955–58	200	0	0			
				400	0	0
<i>Section 58—</i>						
<i>Securities redeemed before maturity—</i>						
<i>Debentures—</i>						
To mature 15th September, 1949	..	..	..	4	17	11
<i>Stock—</i>						
<i>To mature—</i>						
1st April, 1946	7,389	0	0			
15th June, 1947–49	42,200	0	0			
15th May, 1948	6,000,000	0	0			
15th September, 1946–48	260,340	0	0			
15th February, 1949–50	50,000	0	0			
15th May, 1953–56	700	0	0			
1st October, 1953	50	0	0			
15th December, 1953–56	63,350	0	0			
15th February, 1955–58 (national savings)	287,031	0	0			
15th February, 1955–58	241,020	0	0			
15th April, 1956–59	12,610	0	0			
15th July, 1957	99,660	0	0			
15th August, 1957	2,392,500	0	0			
15th November, 1957	1,470	0	0			
15th November, 1958 (national savings)	1,222,226	0	0			
15th December, 1958	150,760	0	0			
				10,831,306	0	0
Carried forward	..	..	..	262,686,287	5	1