

ACCOUNTS for the Year ended 31st MARCH, 1946—*continued*ACCOUNT—*continued*

EXPENDITURE

	£	s.	d.	£	s.	d.
Brought forward	..	..	..	262,686,287	5	1
New Zealand Loans Act, 1932— <i>continued</i>						
Section 58— <i>continued</i>						
Securities redeemed before maturity— <i>continued</i>						
Interest-free stock—						
To mature: Various	..	..	..	164,107	17	8
Interest-free death duty stock—						
To mature: Various	..	..	..	1,000	0	0
Memorandum of security—						
To mature 15th August, 1955-65	..	..	..	22,500,000	0	0
Securities redeemed at maturity—						
Stock—						
To mature—						
15th January, 1937-40	100	0	0			
1st February, 1943-63	125	6	5			
1st April, 1945	2,500	1	4			
15th July, 1945	294,910	0	0			
1st January, 1946	637	14	8			
				298,273	2	5
Interest-free stock—						
To mature: Various	..	..	..	739,554	8	11
Interest-free death duty stock—						
To mature: Various	..	..	..	6,380	0	0
Death duty stock matured under section 40 (3)—						
To mature—						
15th April, 1946-49	920	0	0			
1st August, 1946	2,350	0	0			
15th September, 1946-48	14,190	0	0			
15th June, 1947-49	12,040	0	0			
15th September, 1947	6,050	0	0			
15th May, 1948	620	0	0			
30th November, 1948	700	0	0			
15th February, 1949-50	10,905	0	0			
15th May, 1949-52	5,025	0	0			
15th April, 1950-51	800	0	0			
1st August, 1951-54	18,650	0	0			
15th June, 1952-55	500	0	0			
15th September, 1952-55	23,120	0	0			
15th January, 1953-57	500	0	0			
15th May, 1953-56	13,180	0	0			
1st October, 1953	28,610	0	0			
15th December, 1953-56	60,815	0	0			
15th February, 1955-58	50,495	0	0			
15th April, 1956-59	38,225	0	0			
15th September, 1957-60	16,000	0	0			
15th April, 1960-63	515	0	0			
Duration of war	400	0	0			
				304,610	0	0
New Zealand Debt Conversion Act, 1932-33, section 12—						
Securities converted—						
Debentures—						
To mature 15th November, 1938	..	..	..	100	0	0
Balances at end of year—						
Cash	94,456	9	10			
Investment	1,000,000	0	0			
				1,094,456	9	10
Totals	..	..	..	£287,794,769	3	11