

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
MAIN HIGHWAYS

RECEIPTS

	£	s.	d.	£	s.	d.
Balance at beginning of year—						
Cash				4,967	14	0
Transfers from National Development Loans Account ..				100,000	0	0
Amount transferred from the Consolidated Fund ..				2,174,628	10	4
Interest on moneys expended on purchase of plant supplied to local authorities				731	12	2
Amounts received from local authorities in respect of advances—						
Repayment of advances	8,356	5	2			
Interest	931	16	6			
				9,288	1	8
Miscellaneous receipts				173,293	12	6
Totals				£2,462,909	10	8

NATIONAL DEVELOPMENT

	£	s.	d.	£	s.	d.
Balance at beginning of year—						
Cash				15,000	0	0
New Zealand Loans Act, 1932—						
National Development Loans Act, 1941, section 3—						
Stock issued				12,980,000	0	0
Totals				£12,995,000	0	0

PUBLIC DEBT

	£	s.	d.	£	s.	d.
Balance at beginning of year—						
Cash				520,670	11	6
Repayment of the Public Debt Act, 1925, section 11—						
Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—						
Subsection (a), being one-half of 1 per cent. of the amount of the public debt outstanding at 31st March, 1945 ..	2,580,503	2	0			
Subsection (a), being one-half of 1 per cent. of the amount of the public debt redeemed to 31st March, 1945 ..	166,710	2	2			
Subsection (b), being 3½ per cent. of the amount of the public debt redeemed to 31st March, 1945 ..	1,166,970	15	0			
				3,914,183	19	2
Totals				£4,434,854	10	8