

ACCOUNTS for the Year ended 31st **MARCH**, 1946—*continued***ACCOUNT****EXPENDITURE**

	£	s.	d.	£	s.	d.
Annual Appropriation—						
Vote, "Main Highways"	..	..	..	..	2,187,017	11 4
Advances to local authorities	..	..	..	..	12,145	0 0
Payments to local authorities in lieu of special road fees ..	..	..	..	..	26,356	11 4
Subsidies to local authorities under Appropriation Act, 1916, section 9	..	..	..	192,324	3 6	
Subsidies to local authorities under Municipal Corporations Act, 1933, section 71	..	..	..	27,272	9 2	
						219,596 12 8
Balance at end of year—						
Cash	..	..	..	..	17,793	15 4
Totals	..	..	..	..	£2,462,909	10 8

LOANS ACCOUNT

	£	s.	d.	£	s.	d.
National Development Loans Act, 1941—						
Transfers to—						
Public Works Account	..	..	..	6,872,000	0 0	
Electric Supply Account	..	..	..	2,920,000	0 0	
Land for Settlements Account	..	..	..	1,500,000	0 0	
Main Highways Account	..	..	..	100,000	0 0	
State Coal-mines Account	..	..	..	350,000	0 0	
State Forests Account	..	..	..	300,000	0 0	
Working Railways Account	..	..	..	851,000	0 0	
Iron and Steel Industry Account	..	..	..	2,000	0 0	
Post Office Account	..	..	..	100,000	0 0	
						12,995,000 0 0
Totals	..	..	..	..	£12,995,000	0 0

REPAYMENT ACCOUNT

	£	s.	d.	£	s.	d.
Securities redeemed and cancelled in terms of section 13 of the Repayment of the Public Debt Act, 1925—						
New Zealand Loans Act, 1932—						
Debtures	..	..	..	12,235	0 0	
Stock	..	..	..	898,320	0 0	
Death duty stock	..	..	..	172,795	0 0	
				1,083,350	0 0	
Balance at end of year—						
Cash	..	..	..	..	3,351,504	10 8
Totals	..	..	..	..	£4,434,854	10 8