

SUMMARY of INVESTMENTS held at 31st MARCH, 1946

Account.	Government Securities.			Other Securities.			Total Investments.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND—									
Ordinary Revenue Account	2,000,000	0	0	1,031,250	0	0	3,031,250	0	0
Deposits Account	5,171,265	0	0	2,173,743	9	0	7,345,008	9	0
	7,171,265	0	0	3,204,993	9	0	10,376,258	9	0
BANK OF NEW ZEALAND SHARES ACCOUNT				8,898,241	6	8	8,898,241	6	8
EARTHQUAKE AND WAR DAMAGE FUND	4,270,000	0	0	420,000	0	0	4,690,000	0	0
LOANS REDEMPTION ACCOUNT	1,000,000	0	0	..			1,000,000	0	0
RESERVE FUND ACCOUNT	..			2,375,000	0	0	2,375,000	0	0
SOCIAL SECURITY FUND	..			812,500	0	0	812,500	0	0
WAR EXPENSES ACCOUNT	5,518,000	0	0	..			5,518,000	0	0
WORKING RAILWAYS ACCOUNT	3,100,000	0	0	6,943	16	11	3,106,943	16	11
Totals	21,059,265	0	0	15,717,678	12	7	*36,776,943	12	7

* Against these Investments there is a Loan Liability of £21,059,265 corresponding to the amount of Investments in Government Securities and a further Loan Liability of £2,093,743 9s. in Deposits Account Investment Account and £7,038,866 6s. 8d. in Bank of New Zealand Shares Account is represented by Stock issued.