

TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT IN THE YEAR ENDED
31st MARCH, 1946

	Outstanding 31st March, 1945 (New Zealand Currency).			Outstanding 31st March, 1946 (New Zealand Currency).			+ Increase. — Decrease.		
	£	s.	d.	£	s.	d.	£	s.	d.
External debt—									
London	199,102,978	14	0	150,900,354	5	11	48,202,624	8	1
Australia	861,300	0	0	861,300	0	0			
Internal debt—									
Long-term debt	356,274,133	0	8	417,749,935	6	10	61,475,802	6	2
Floating debt	47,000,000	0	0	55,000,000	0	0	8,000,000	0	0
	603,238,411	14	8	624,511,589	12	9	21,273,177	18	1

DETAILS OF ABOVE

External debt—

1. London—

Increases—

New issues: Memorandum of Security	£	s.	d.
	3,537,500	0	0

Decreases—

Redemptions from—

Loans Redemption Account	£	s.	d.
War Expenses Account	22,500,000	0	0
New issues in New Zealand	29,239,486	12	1

51,740,124 8 1

Decrease	£48,202,624	8	1
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Internal debt—

2. Long-term debt—

Increases—

New issues for purchase of—

Bank of New Zealand shares	£	s.	d.
	7,038,880	0	0

New issues for capital works—

National Development Loans Account	£	s.	d.
	12,980,000	0	0

New issues: War Expenses Account	£	s.	d.
	25,645,384	5	0

New issues for redemptions in London	£	s.	d.
	29,239,486	12	1

74,903,750 17 1

Decreases—

Redemptions from—

Public Debt Repayment Account	£	s.	d.
	1,083,350	0	0

Loans Redemption Account	£	s.	d.
	7,344,598	10	11

War Expenses Account	£	s.	d.
	5,000,000	0	0

13,427,948 10 11

Increase	£61,475,802	6	2
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3. Floating debt—

Increases—

New issues: War Expenses Account	£	s.	d.
	8,000,000	0	0

8,000,000 0 0

Increase	£8,000,000	0	0
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