

BALANCE-SHEET AS AT 31st MARCH, 1945

		£	£		<i>Assets</i>		£
<i>Liabilities</i>							
<i>Special funds—</i>							
Carnegie Corporation grant for Maori arts and crafts...		342		Cash with Native Trust Office	..	..	46,705
Ngati Kahungunu		10		Sundry debtors	..	..	106
Ruatoki Carved Meeting-house		41				£	
Unpaid grants		550		Publications for sale	..	..	1,843
			943	Pingao for sale	..	..	20
Sundry creditors		..	5	Library	..	..	1,863
Accumulated fund—				Furniture, fittings, &c.	..	..	321
Balance, 1st April, 1944		47,836				62	
Plus excess income over expenditure, 1944–45		341					383
Surplus on sale of furniture		7					
		48,184					
Less publications issued (£74) and decrease stock-taking (£1)		75	48,109				
			<u>£49,057</u>				<u>£49,057</u>

G. P. SHEPHERD, Deputy Chairman (Native Trustee).
M. J. LAWLESS, A.R.A.N.Z., Accountant.
J. M. McEWEN, Secretary to the Board.

I hereby certify that the Receipts and Payments Account, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.