

SMALL FARMS SCHEME - *continued*
DISBURGED SERVICEMEN'S SECTION—*continued*

BALANCE-SHEET AS AT 31ST MARCH, 1945

<i>Liabilities</i>		<i>Assets</i>	
	£		£
Loan capital—		Land—	
National Development Account ..	436,613	Leased	60,465
Land for Settlements Account ..	963,680	Purchase-price of areas being developed, including value of Crown and other land set aside ..	895,107
	1,400,293		955,572
Subsidies—			
Employment Promotion Fund ..	6,979	Blocks under development—	
(Consolidated Fund ..	18,339	Gross capital expenditure on development ..	189,397
		Expenditure on live-stock and farm working ..	170,612
Land set aside for small farms—		Chattels	37,263
Crown lands ..	3,673		397,272
Education endowment land ..	928		80,406
		Compensation for land taken (recoverable on selection) ..	..
Creditors : Miscellaneous (departmental, &c.)	4,601	Advances to mortgagors—	
Payments in advance : Rent ..	13,300	Current Account—	£
Accrued interest on capital on blocks being developed ..	8	Improvements	200
Writings off in Suspense ..	53,928	Stock and chattels	2,528
Treasury Adjustment Account ..	2,215		2,728
	68,370	Instalment mortgage	8,556
			11,284
		Deity companies' shares	29
		Debtors—	..
		Rent	181
		Principal : Instalment mortgage	50
		Interest—	..
		Instalment mortgage	108
		Current Account	79
			187
		Miscellaneous (departmental, &c.)	2,158
			2,576
		Rent Adjustment Account	322
		Interest Adjustment Account	60
		Interest unrecovered on development expenditure	53,928
		Losses in Suspense Account	2,215
		War Expenses Account concessions : Rent	81
		Revenue Account : Balance carried forward	64,288
			£1,568,033